



**ASX Release**

**30 August 2024**

## **Unclaimed Shareholder Distributions**

### **Distribution unclaimed or unrepresented**

Danakali Ltd (ASX: DNK) (**Company**) advises that it has completed its second distribution to shareholders which brings the total returned to shareholders from the disposal of our interest in the Colluli Potash Project to \$162m. This equates to a return of \$0.44 per share.

There are a number of shareholders that have not provided updated details and have not yet received payment. The Company strongly advises shareholders who have not yet received payment to update their details online through Computershare's Investor Centre website at [www.computershare.com.au/easyupdate/DNK](http://www.computershare.com.au/easyupdate/DNK). Alternatively, they may contact Computershare on 1300 850 505 (within Australia) or + 61 3 9415 4000 (outside Australia).

As of today's date, the total unclaimed funds from the first distribution amounts to \$1,595,037 and the total unclaimed funds from the second distribution amounts to \$86,168.

### **Liquidity for unmarketable parcels**

According to the share register, as of today's date, the Company has 2,465 shareholders of which 1,227 shareholders hold less than 5,000 shares. In the Company's current circumstances, the Board considers it makes sense to undertake an unmarketable parcel share buy-back to streamline the register, lower ongoing maintenance costs and provide liquidity to the smaller shareholders. Unfortunately, ASX guidance is that to determine what is an unmarketable parcel, the Company must use the last closing share price, which was the pre-suspension and pre-distribution price of A\$0.41 per share. Danakali has returned A\$0.44 per share since that date and now has a cash backing of approximately A\$0.085 per share.

The Board has decided to carry out the unmarketable parcel share buy-back after the Company's securities are relisted on a suitable exchange and when the Company has an up-to-date value for its shares from the market.

This announcement has been authorised for release by the Executive Chairman of Danakali Limited.

For more information, please contact:

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#### **Forward looking statements and disclaimer**

The information in this document is published to inform you about DNK and its activities. DNK has endeavoured to ensure that the information enclosed is accurate at the time of release, and that it accurately reflects the Company's intentions. All statements in this document, other than statements of historical facts, that corporate transactions and events or developments that the Company expects to occur, are forward looking statements. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual events may differ materially from those in forward-looking statements.

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