

31 October 2024

Quarterly Activities Report and Appendix 4C to 30 September 2024

Clean TeQ Water Limited

ACN: 647 935 948

ASX: CNQ

Corporate Information[#]

Ordinary shares: 72.2m

Options: 2.3m

Performance rights: 3.1m

Cash at bank: \$1.7m

Chairman

Ian Knight

CEO

Peter Voigt

Non-Executive Directors

Sam Riggall

Robyn McLeod

Company Secretary

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As at 30 September 2024

HIGHLIGHTS

Key highlights Q1 FY25 include:

Operations

- Heathgate Resources Uranium plant has been delivered and is now in the construction phase
- Townsville Water Recycling project is now in final stages of commissioning
- LithiumBank announced the successful recovery of >98% of lithium from brine during initial operation of G2L's pilot plant
- Letter of intent (LOI) was signed with Harmony Gold Mining, South Africa, for a commercial demonstration of ATA® Tailings Dewatering Technology
- Pilot project for PHOSPHIX® Technology with Enva successfully completes commencing commercial contract discussions
- DESALX® pilot plant testing continues with Nyrstar in Europe
- Continued discussions underway with prospective partners for graphene membrane manufacture and commercialisation.

Corporate

- Additional \$200k raised in Tranche 2 placement and \$608k via SPP
- Establishment of \$2m non-dilutive funding facility
- Quarterly cash receipts from customers \$1.8m
- The Company has \$1.7m in cash reserves as at 30 September 2024

Message from the CEO

During the September quarter we focused on consolidating current projects and targeted business development and we successfully delivered significant progress through some important milestones of our ongoing projects. Completing this labour-intensive phase triggers cash inflows and frees capacity for our teams to move forward to securing new projects that align with our strategic focus in separation and purification in water, mining tailings and energy metals.

In this light, a major focus has been on working towards the first milestones for our cDLE® pilot plant facility in Calgary that will trigger the issuance of the next tranche of LithiumBank shares under the Technology Licensing Agreement. The cDLE® technology underscores our commitment to environmental responsibility, minimizing ecological impact while maximizing resource utilization. Given the importance of lithium to the energy transition, we see our cDLE® technology as central to many future lithium projects, and we continue to engage with potential partners to increase our exposure to this market.

LithiumBank has expanded its resources at Boardwalk and Park Place to over 28 Mt LCE, establishing it as the largest lithium brine asset in North America¹. The association with Clean TeQ enhances the potential value of our equity in LithiumBank, which is likely to increase as the project develops and lithium prices improve as demand increases.

Our placement successfully secured commitments from institutional, sophisticated and professional investors raising \$1.6m before costs. The Share Purchase Plan ("SPP") provided to our shareholders raised \$608k and we look forward to their continued involvement in our growth plans.

I would like to personally thank all shareholders who supported our capital raise. With the success of our placement and SPP, we can continue growing our customer and project base by executing our accelerated commercialisation strategy.

Clean TeQ is actively supporting the freshwater recycling initiative led by the Townsville City Council in Australia. The project is now well into commissioning and is waiting for site's electrical connection before completion. We continue to collaborate with our partners to expedite the process and bring it to a successful conclusion.

Several economic and environmental factors are driving the increased adoption of our continuous ion exchange technology. From an environmental viewpoint, regulations are tightening on several wastewater pollutants, including nitrate, phosphate and sulphate. As discharge limits are decreased, our technology becomes one that can reliably achieve the limits. Similarly, as metal grades decrease, Clean TeQ's technology becomes more attractive as it achieves greater recovery at a lower cost of production.

The Clean TeQ Uranium Ion Exchange Process utilises advanced ion exchange techniques specifically optimised for uranium recovery. We made significant progress this quarter with our Heathgate Uranium processing plant project. The ion exchange columns have now been fabricated and, having passed hydrostatic testing, have been shipped to the site in South Australia. We remain

¹ <https://www.lithiumbank.ca/news/lithiumbank-announces-largest-known-lithium-brine-resources-in-north-america-and-highest-resource-grade-in-alberta>

committed to delivering high-quality solutions, reinforcing our position as a leader in uranium processing technology.

With the regulatory changes to phosphate discharge levels in Europe, our PHOSPHIX® technology provides an economic and environmentally sustainable solution to the reduction in phosphate. The PHOSPHIX® pilot plant located in Ireland has progressed through several evaluation stages in collaboration with our European partner, ENVA, and discussions are underway regarding a commercial scale plant.

Similarly, regulatory changes to sulphate discharge levels in Europe have seen our DESALX® technology provide a solution for the reduction in sulphate. The DESALX® pilot plant located in Belgium, is currently providing proof of performance for the reduction of sulphate in discharge water from the Nyrstar facility.

The introduction of ATA® rapid dewatering and filtered stacking continues to make progress. We are demonstrating the technology both in laboratory and pilot scale tests where tailings from gold, iron ore and mineral sands mining have shown excellent dewatering and stacking properties. We are expecting to progress to demonstration plant in several of these initiatives in the next quarter with the aim of reaching commercial success in 2025.

Clean TeQ remains a leader in innovation, actively participating in projects and markets essential for planetary sustainability. Acknowledging climate change as the greatest threat to our future, we are dedicated to tackling its challenges with urgency and intelligence. Our emphasis on renewable energy, critical metals, and water conservation closely aligns with the global climate change agenda.

Q1 FY25 CASH FLOW

Total cash receipts in Q1 FY25 were \$1.8m compared to the \$0.84m in the previous quarter. Costs associated with product manufacturing and general operations were \$1.9m compared with \$1.8m in the previous quarter.

This is in line with expectations due to the Company's prioritising the completion of the manufacturing, delivery, installation and commissioning phases of several different projects this quarter to which revenues are linked. The FY24 R&D Tax Incentive is expected to be received in the December 2024 quarter.

Most notably, the Company's Heathgate project has an agreed milestone payment schedule. The Company received \$0.6m in July 2024 as payment for achieving milestone 5. As of the 30 September 2024, the group had Trade Receivables of \$2.1m.

The cash inflows from financing activities for the quarter, being the Tranche 2 placement and the SPP funds, totalled \$1m (before costs).

As of 30 September 2024, the Company had cash reserves of \$1.7m. It should be noted that the reported cash balance excludes i) the undrawn balance of the term loan facility, ii) the anticipated R&D rebate for FY24, and iii) other receivables. A summary of the revenue and expenditure incurred during the quarter is detailed in the attached unaudited Appendix 4C.

Q1 FY25 OPERATIONAL HIGHLIGHTS AND OUTLOOK

Projects Update

Heathgate Uranium Processing Plant (South Australia)

In September 2023, the Company was awarded a contract, valued at around \$5.6m, by Heathgate Resources (Heathgate) for the design, supply, project management, and commissioning of a CLEAN-IX® U-Column uranium processing system for their processing plant in South Australia.

The plant will leverage the Company's proprietary Uranium Ion Exchange Process that utilises advanced ion exchange techniques that has been specifically optimised for uranium recovery.

Most items for the plant have now been shipped to site, and the installation is in progress, with the commissioning planned for the next quarter.

The installation and running of uranium and other mineral recovery plants is a key strategic priority for Clean TeQ as it works towards driving global sustainable mining efforts.



Installation of ion exchange columns for Heathgate Uranium Processing Plant, South Australia

Townsville City Council Project (Cleveland Bay Purification Plant)

In November 2022, the Company entered a significant contract valued at around \$10m with civil engineering partner, A. Gabrielli Construction. The contract's objective is to construct and deliver a state-of-the-art Recycled Water Treatment Facility with a capacity of 15 megalitres per day at the Clean TeQ Water Limited (ACN 647 935 948)

ASX: CNQ

Cleveland Bay Purification Plant. The project is an integral part of a larger agreement aimed at providing water treatment and distribution services for the Townsville City Council.

This project has successfully transitioned to the commissioning stage and expected to be finalised this quarter. Delays caused by external parties handling the electrical connection to the site have impacted the timeline. Clean TeQ continues collaborating with the project partners to expedite the process and keep the project on schedule.



Townsville Water Recycling Facility

Go2Lithium - LithiumBank cDLE®

During the quarter, our cDLE® technology achieved over 98% lithium recovery from brine in its inaugural pilot campaign in west-central Alberta, surpassing the 90-95% recovery rates of other DLE methods. This significant advancement highlights the strong commercial viability of the cDLE® process.

Continuous Direct Lithium Extraction (cDLE®) offers a more efficient, continuous extraction process compared to traditional DLE technologies. Maximizing recovery is crucial for profitability, particularly with lower concentration Canadian brines, as it translates into increased lithium production and revenue per cubic meter of brine. Additionally, the continuous operation of cDLE reduces downtime, leading to lower chemical consumption and freshwater usage, promoting a more sustainable operation overall.

The pilot plant operated for 120 hours with 95% uptime, processing 30,000 litres of brine sourced from wells at LithiumBank's Boardwalk project. The first pilot campaign focused on the recovery of lithium in the absorption section of the cDLE® process where we achieved 98%+.

Clean TeQ granted exclusive licenses for lithium processing to its 50%-owned joint venture, Go2Lithium (www.go2lithium.com) for use by its wholly owned subsidiary, G2L Greenview Resources Inc., in advancing LithiumBank's lithium brine assets in Alberta. Through its ownership in Go2Lithium Inc., Clean TeQ currently holds an indirect interest in 2,000,000 shares of LithiumBank (TSX.V: LBNK), which is expected to grow to 7,000,000 shares once all phases of the Technical License Agreement are fulfilled.



Clean TeQ's Continuous Direct Lithium Extraction (cDLE®) technology

Nyrstar DESALX®

Trials on the removal of sulphate and selenium have continued over the last three months. The pilot plant was modified to overcome operational issues and is now running well, reducing both sulphate and selenium to below regulatory levels. The gypsum produced by the plant is now being tested for purity as it is expected to be recycled as an added-value by-product. Upon completion of the final stages of piloting, the project is expected to progress to the preliminary engineering phase.



Commissioning of Nyrstar DESALX® pilot plant

ENVA – PHOSPHIX® for Pharmaceutical Industry

All phases of the test work have been undertaken and the results from the last phase are currently being updated for inclusion in the engineering design. A fixed price for the plant has been submitted and the final investment decision for the contract is expected to be announced shortly.



Site and laboratory components of the Enva PHOSPHIX® pilot

Mine Tailings Management - ATA®

During the quarter, Clean TeQ signed a Letter of Intent (LOI) with Harmony Gold Mining Company Limited and StitchWise Pty Ltd to launch a commercial demonstration of its innovative ATA® Dewatering Technology. The demonstration will be conducted at Harmony Gold's St. Helena Mine Tailings Storage Facility in South Africa.

This initiative aims to showcase how Clean TeQ's ATA® Dewatering Technology can revolutionize mine tailings management by optimizing water recovery and reducing environmental impact. The ATA® system quickly separates water from solids, producing stackable tailings and recycled water. Unlike traditional dewatering methods that rely on energy-intensive high-pressure filtration or mechanical evaporation, ATA® provides a simpler and more sustainable solution, significantly lowering operational costs. This technology addresses one of the mining industry's most critical challenges — efficient and sustainable tailings management.

NematiQ Graphene Membranes

The Company has undertaken further commercial production of Graphene Membranes for conversion for use in Organic Nanofiltration in the hemp industry. This manufacturing run was conducted by others based on the Standard Operating Procedures developed in-house. This approach ensures that the technology is readily transferred to partners when the time is right.

Discussions are underway with potential partners who have the capability to manufacture the support membrane for the Graphene Membrane. A close collaborative approach will allow the Graphene Membrane to be manufactured at a very reasonable price point, given the benefits the membrane provides.

Capital raise

On 19 July 2024, the Company announced the successful completion of the Company's SPP. The SPP raised \$608,100.

During the quarter, the Company successfully completed its placement and capital raise initiative. \$200,000 was received as part of the Tranche 2 Placement.

Through the SPP and share placement Clean TeQ successfully raised \$2.2 million.

Term Loan Facility

During the quarter, the Company secured a term loan facility for up to \$2 million from a specialist private credit fund. Following the successful share placement and completion of the SPP announced on 19 July 2024 and together with the establishment of the term loan facility, Clean TeQ secured a total funding package of up to \$4.2 million before costs. Further details regarding the funding package are outlined in the respective announcements.

Payments to Directors and Related Parties

As disclosed in the attached Appendix 4C, payments to related parties and their associates during the quarter totalled \$136,791 (as disclosed under section 6.1) relating to all fees, salaries, and superannuation paid to Clean TeQ Water's Directors for the September 2024 quarter.

Outlook

The Company's future is focused on freshwater recycling, mine tailings rehabilitation and energy metals. This aligns with our stated objective of being a global solutions provider in water treatment and energy metals for the energy transition and decarbonisation.

Water and metals such as lithium, copper and uranium are becoming central inputs for the renewable energy transition. Gigafactories for EVs, fabs for integrated circuit manufacturers, data centres for data mining and artificial intelligence are the emerging industries that are energy and water intensive. With regulation chasing industry, there will be large changes to how water and metals are costed and recycled.

We already see an increased pull from the market on our water and metal technologies from industries subject to discharge regulations, especially in Europe.

There are key developments in the global industry that provide a growing opportunity for Clean TeQ to execute its growth strategy:

- Continuous ion exchange technology underpins many of our product offerings in water and metals and major global markets are accelerating its adoption. The following are examples of where the ion exchange technology is having positive results.
- Regulatory changes in phosphate discharge in wastewaters in Europe is generating strong interest in our PHOSPHIX® technology. Commercial discussions are underway for a potential PHOSPHIX® plant in Europe which will reinforce our expectations for the technology globally.
- Sulphate and selenium removal from wastewater using DESALX® is also seeing good results with an expectation that the demonstrations may be converted to commercial contracts soon.
- The results from the first cDLE® campaign by Go2Lithium at LithiumBank's facility in Calgary was a great success. Lithium recovery of over 98% and a lithium eluate that is best in class.
- The results from the first cDLE® campaign by Go2Lithium at LithiumBank's facility in Calgary was a great success. With a lithium recovery of over 98%, the technology has shown its potential in processing low lithium concentration brines.
- Demonstration of the ATA® rapid tailings dewatering technology in several applications continues to grow and the Harmony Gold demo will be in progress in the next 3 months
- Participation in BHP's TAD program with a 3-month program of test work to prepare conceptual flowsheets, which can be applied to BHP's existing and future operations, for tailings dewatering

based on the ATA® technology. Based on the success to date, we expect to move to a demonstration of the technology soon.

For more information, please contact:

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About Clean TeQ Water Limited (ASX: CNQ) – Clean TeQ Water is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. While the company has traditionally implemented projects using the engineering, procurement, and construction (EPC) approach, there is a strategic shift towards projects that generate annuity income or equity through technology license agreements to provide a more sustainable and long-term business model. Clean TeQ Water's core markets include water and wastewater recycling, lithium production, and the remining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Perth, Darwin, Adelaide, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ Water has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit www.cleanteqwater.com.

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release.

Statements in this news release that constitute forward-looking statements or information include, but are not limited to, statements regarding: the effectiveness and cost effectiveness of Clean TeQ Water’s proprietary water treatment processes and the potential for the Company to expand its sales of water treatment plants. Readers are cautioned that actual results may vary from those presented. All such forward-looking information and statements are based on certain assumptions and analyses made by Clean TeQ Water’s management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believe are appropriate in the circumstances. These statements, however, are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information or statements including, but not limited to, unexpected changes in laws, rules or regulations, or their enforcement by applicable authorities; the failure of parties to contracts to perform as agreed; changes in commodity prices; unexpected failure or inadequacy of infrastructure, or delays in the development of infrastructure, and the failure of exploration programs or other

Clean TeQ Water Limited (ACN 647 935 948)

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studies to deliver anticipated results or results that would justify and support continued studies, development or operations.

Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

CLEAN TEQ WATER LIMITED

ABN

12 647 935 948

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows	Current quarter A\$'000	Year to date (3 months) A\$'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,806	1,806
1.2 Payments for		
(a) research and development	(36)	(36)
(b) product manufacturing and operating costs	(1,867)	(1,867)
(c) advertising and marketing	(37)	(37)
(d) leased assets	-	-
(e) staff costs	(1,357)	(1,357)
(f) administration and corporate costs	(370)	(370)
(g) insurance costs	(71)	(71)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	4	4
1.5 Interest and other costs of finance paid	(105)	(105)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(2,033)	(2,033)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	(3)	(3)
(d) investments	-	-
(e) intellectual property	-	-

Consolidated statement of cash flows		Current quarter A\$'000	Year to date (3 months) A\$'000
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(3)	(3)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	924	924
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(73)	(73)
3.5	Proceeds from borrowings	1,320	1,320
3.6	Repayment of borrowings	(425)	(425)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (repayment of lease liabilities)	(33)	(33)
3.10	Net cash from / (used in) financing activities	1,713	1,713

4.	Net increase / (decrease) in cash and cash equivalents for the period	-	-
4.1	Cash and cash equivalents at beginning of period	2,149	2,149
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,033)	(2,033)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3)	(3)

Consolidated statement of cash flows		Current quarter A\$'000	Year to date (3 months) A\$'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,713	1,713
4.5	Effect of movement in exchange rates on cash held	(125)	(125)
4.6	Cash and cash equivalents at end of period	1,701	1,701

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter A\$'000	Previous quarter A\$'000
5.1	Bank balances	1,485	1,485
5.2	Call deposits	216	216
5.3	Bank overdrafts	-	-
5.4	Term Deposits	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,701	1,701

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

Current quarter A\$'000
(137)
-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

6.1: Includes Director fees and salary (including superannuation) for the Non-Executive and Executive Directors.

7. Financing facilities

Note: the term "facility" includes all forms of financing arrangements available to the entity.

Add notes as necessary for an understanding of the sources of finance available to the entity.

	Total facility amount at quarter end A\$'000	Amount drawn at quarter end A\$'000
7.1 Loan facilities	2,000	1,000
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	216	216
7.4 Total financing facilities	-	2,216
7.5 Unused financing facilities available at quarter end		1,000

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

7.1 \$2M facility provided by Causeway, interest rate is higher of BBSW + 8% or 11%, Maturity date 30 July 2026 (with Clean TeQ option to extend by 1 year), General Security Deed.

7.3 Cash backed bank guarantees secured against amounts held within a restricted Cash Deposit Account (5.2), issued in accordance with contractual performance obligations.

8. Estimated cash available for future operating activities	A\$'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(2,033)
8.2 Cash and cash equivalents at quarter end (Item 4.6)	1,701
8.3 Unused finance facilities available at quarter end (Item 7.5)	1,000
8.4 Total available funding (Item 8.2 + Item 8.3)	2,701
8.5 Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	1.33

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

No. Due to project cashflow phasing, the current period net operating cashflows included significant outlay on ongoing projects for which the related customer claims are yet to be received. We expect a decrease in project-related expenses during the current quarter, particularly for those projects currently in the commissioning phase. As of the 30 September 2024, the group had Trade Receivables of \$2.1m.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

The Company has taken proactive measures to support its cash flow and fund ongoing operations. At quarter-end, the Company held current trade receivables of \$2.1m and net contract assets of \$314k, providing a source of funding for on-going operations. Additionally, the Company anticipates that its relationships with major investors will present further opportunities for additional funding if necessary.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Yes. The Company expects that its current capital management strategy, which includes significant trade receivables and net contract assets, will be sufficient to meet its ongoing operational needs.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2024

Authorised by the Board of Directors of Clean TeQ Water Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.