

**19 July 2024**

## Cleansing Notice

Cygnus Metals Limited (**Cygnus** or **Company**) advises that it has today issued a total of 72,685,715 fully paid ordinary shares (**Shares**) at an issue price of A\$0.035 each to institutional and sophisticated investors under the placement announced on 15 July 2024, raising approximately A\$2.54 million (before costs).

The Company intends to issue a second tranche of up to 12,914,286 fully paid ordinary shares to Directors and sophisticated investors, to raise up to an additional ~A\$0.5 million, subject to shareholder approval at a meeting targeted to be held in September 2024. A notice of meeting will be sent to shareholders shortly.

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) (**Act**), the Company gives notice under paragraph 708A(5)(e) of the Act that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act; and
2. as at the date of this notice:
  - a) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
  - b) the Company has complied with sections 674 and 674A of the Act; and
  - c) there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

For and on behalf of the Board

**David Southam**

**Executive Chair**

**T: +61 8 6118 1627**

**E: [info@cygnusmetals.com](mailto:info@cygnusmetals.com)**

### Media

For further information, please contact:

**Paul Armstrong**

**Read Corporate**

**+61 8 9388 1474**

### About Cygnus Metals

Cygnus Metals Limited (ASX: CY5) is an emerging exploration company focussed on advancing the Pontax Lithium Project (earning up to 70%), the Auclair Lithium Project and Sakami Lithium Project in the world class James Bay lithium district in Canada. In addition, the Company has REE and base metal projects at Bencubbin and Snake Rock in Western Australia. The Cygnus Board of Directors and Technical Management team has a proven track record of substantial exploration success and creating wealth for shareholders and all stakeholders in recent years. Cygnus Metals' tenements range from early-stage exploration areas through to advanced drill-ready targets.

**Cygnus Metals Limited**

**Level 2, 8 Richardson Street, West Perth WA 6005**

**T: +61 8 6118 1627 E: [info@cygnusmetals.com](mailto:info@cygnusmetals.com) W: [www.cygnusmetals.com](http://www.cygnusmetals.com)**