

WINGARA AG LTD

COMPANY UPDATE

- **Increase in Production by 15-20% on Corresponding Period**
- **Growing Demand from Asia**
- **Cash Profit Margin to be Maintained or Improved**
- **Implementation of New Logistics and Inventory Management System**

24 February 2016, Melbourne, Australia: Wingara Ag Limited (ASX:WNR) is pleased to announce it is well underway in delivering the business strategies outlined in the recent Prospectus (“**Prospectus**”) that was released on 26 November 2015.

Demand for our product is well exceeding our capacity, with China in particular showing strong signs of growing demand and we are allocating more resources to increase the product volume destined to this market. Wingara is well resourced both in monetary and expertise to capture future growth in this area.

Wingara completed a Capital Raising under the Prospectus that raised in excess of \$4.85 million, and as a result Wingara has expanded its current production capacity based in Bendigo and is looking to improve monthly production capacity by 15-20% when compared to average

monthly figures in 2014-2015 financial year. Wingara anticipates that in the future to meet the demand, Production Capacity will increase on an annual basis.

Wingara is focusing on maintaining and improving cash profit margin through efficiencies, by actively engaging in negotiations with key service providers, including logistic, maintenance and utility. Wingara is also in the process of implementing a new logistic & inventory management system that will be able to deliver a platform to handle the increase in sales volume and material cost savings.

End.