

29 July 2022

 ASX Limited
 ASX Market Announcements Office
 Exchange Centre
 20 Bridge Street
 SYDNEY NSW 2000

AIRLIE AUSTRALIAN SHARE FUND (Managed Fund) ("Fund") (ASX: AASF)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 30 June 2022 comprised the following listed securities:

BHP Group Ltd	10.2%	Seven Group Holdings Ltd	2.3%
CSL Ltd	7.9%	Ampol Ltd	2.1%
Commonwealth Bank of Australia	7.2%	Shopping Centres Australasia Property Group	2.1%
Mineral Resources Ltd	5.1%	Premier Investments Ltd	1.9%
National Australia Bank Ltd	4.6%	Nick Scali Ltd	1.8%
Macquarie Group Ltd	4.4%	Waypoint REIT Ltd	1.7%
Wesfarmers Ltd	4.3%	Lottery Corporation	1.7%
Aristocrat Leisure Ltd	3.8%	Woodside Energy Group Ltd	1.4%
PWR Holdings Ltd	3.4%	Tabcorp Holdings Ltd	1.4%
Woolworths Limited	3.3%	SmartGroup Corporation	1.4%
EBOS Group Ltd	3.0%	Reece Ltd	1.3%
News Corp	2.9%	Northern Star Resources Ltd	1.2%
ARB Corporation	2.9%	Santos Ltd	1.1%
Dicker Data Limited	2.9%	Silk Laser Ltd	0.5%
Medibank Private Ltd	2.7%	Life360 Inc	0.4%
James Hardie Industries Plc	2.7%	MLG OZ Ltd	0.3%
Charter Hall Group	2.5%	Cash	3.6%

Notes:

- Cash is held in AUD

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Airlie Australian Share Fund (Managed Fund)

About the Airlie Australian Share Fund (Managed Fund)

The Fund's investment objective is to provide long-term capital growth and regular income through investment in Australian equities. The investment process is a conservative and robust process proven over the long-term and assesses companies on four key criteria; financial strength; business quality; quality of management; and valuation. The Fund typically holds between 15 and 35 quality Australian equities – Airlie's best ideas. The maximum cash holding is 10% with an aim to be fully invested.