

19 December 2024

Company Announcements  
ASX

Via ASX Online

**CTI LOGISTICS LIMITED – TRADING UPDATE**

CTI Logistics Limited advises that revenue and EBITDA for the half year to 31 December 2024 are expected to be up 4% and 7% respectively on the previous corresponding period.

However, the declared profit before tax for the half year is expected to be approximately 16% lower than for the previous corresponding period. The reduction in profit before tax primarily reflects strategic investments made to drive longer-term growth. They include the further development of owned sites, vehicle and equipment acquisitions, and pallet racking for new leased locations which have significantly expanded our property footprint in Queensland, New South Wales and Victoria. As a result, depreciation and interest charges increased by \$2.6m and \$1.0m respectively compared to the prior corresponding period. While impacting short-term profitability, these investments lay the groundwork for sustainable and increased future earnings.

Operationally there has been an increase in demand for general freight services over that of premium freight services, offset by increased minerals and energy related work in the logistics segment, which has remained strong through the period.

The Company continues to generate strong cash flow and the development of the remaining property at Hazelmere in Western Australia is progressing well with completion and occupation expected by mid-2025.

The financial results for the half year to 31 December 2024 will be released to the market in February 2025.

Owen Venter  
COMPANY SECRETARY

This announcement was authorised to be given to the ASX by the CTI Logistics Limited board.