



Titomic Successfully Raises \$7 Million in Oversubscribed Private Placement

- **Oversubscribed capital raise received high-quality backed investor support for Titomic**
- **Proceeds of the Placement will be used to fund Titomic's international expansion strategy**
- **Prominent institutional fund provides cornerstone investment backing for capital raise**
- **Strongly supported by existing and new International Institutional & Sophisticated Investors**

Melbourne, Australia, 4th July, 2019: Digital manufacturing solutions Company, Titomic Limited (ASX:TTT) ("*Titomic*" or "*Company*") is pleased to announce the successful completion of a \$7 million (before costs) private placement to new international and existing domestic Institutional and Sophisticated Investors ("*Placement*"). The new shares to be issued under this Placement will rank equally with Titomic's existing fully paid ordinary shares, ASX:TTT.

Placement: Under the Placement, Titomic will issue 4,117,648 new fully paid ordinary shares at \$1.70 per share, which represents an 8% discount to the 15-day volume weight average price (VWAP). Titomic's IPO brokers PAC Partners acting as lead manager for the Placement. Investors in the private placement will also receive 2,058,824 unlisted options exercisable at \$2.50 within 2 years potentially raising a further \$5,147,060. Settlement of the Placement is scheduled to occur on 11th July 2019 with the new securities to commence trading on 12th July 2019. The Company will issue the new fully paid ordinary securities under its available Listing Rule 7.1A placement capacity, which was approved by shareholders at the Company's Annual General Meeting held in November 2018, and the options under its available Listing Rule 7.1 placement capacity.

Use of Funds: Proceeds from the Placement will be used to fund Titomic's International expansion as the company progresses pursues new revenue generating contracts as part of establishing a strong platform to realise significant revenue growth in 2020 and beyond. As outlined in the announcement to the ASX on 25th June 2019, Titomic projects to receive revenue of between \$3M - \$5M during the period to 31 December 2019 including:

- USD\$1M - \$3M from potential revenue opportunities in the aerospace sector;
- AUD\$1.5M from potential revenue opportunities in the defence industry; and
- USD\$2.0m from TKF systems sales, customer prototyping and research & development works.

Titomic's Managing Director Mr. Jeffrey Lang commented:

"Titomic is privileged to have received such strong support from new high-quality international investors whilst welcoming a prominent new domestic institutional fund onto our register.

The funds raised will further develop the unique capabilities of Titomic's TKF technology whilst implementing Titomic's global expansion strategy through the development of TKF Smart Production Bureaus. These Bureaus will secure both near-term revenues and longer-term sustainable expansion through TKF machine and metal powder sales.

The global rollout of the TKF Smart Production Bureaus will broaden Titomic's market opportunity to take advantage of potential revenues across the Aerospace, Defence, Shipbuilding, Oil & Gas, Mining and Automotive industries.

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About Titomic Limited:

Titomic (ASX:TTT) is headquartered in Melbourne, Australia. Titomic is positioned to change the value proposition of titanium, to unlock new applications and open opportunities that are now technically and economically viable with its proprietary Titomic Kinetic Fusion™ (TKF) technology platform.

TKF overcomes the limitations of additive manufacturing (3D printing) for metals to manufacture complex parts without shape or size constraints. TKF offers production run capability to organisations, which enables speed-to-market, superior products with lower production inputs using fewer resources for a more sustainable future.

For more information please visit: www.titomic.com

Forward-looking statements:

Certain statements made in this release are forward-looking statements and are based on Titomic's current expectations, estimates and projections. Words such as "anticipates," "expects," "intends," "plans," "believes," "seeks," "estimates," "guidance" and similar expressions are intended to identify forward-looking statements. Although Titomic believes the forward-looking statements are based on reasonable assumptions, they are subject to certain risks and uncertainties, some of which are beyond Titomic's control, including those risks or uncertainties inherent in the process of both developing and commercialising technology. As a result, actual results could materially differ from those expressed or forecasted in the forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Titomic will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.