



01 September 2017

FOR IMMEDIATE RELEASE TO THE MARKET

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UBS WARRANTS – TERMINATION OF CAPPED INSTALMENTS

UBS AG, Australia Branch ("**UBS**") is the issuer of HSOISF Series of UBS Capped Instalments offered under the Product Disclosure Statement dated 16 February 2011 ("**PDS**").

On the basis that there are no holders of these Warrants, UBS advises termination of the Warrants effective from close of trading on Friday 01 September 2017.

If you have any questions regarding this matter please contact your Financial Advisor or call the UBS Warrant desk on 1800 633 100.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Andrew Lockhart".

UBS AG, Australia Branch
Andrew Lockhart
Director

A handwritten signature in black ink, appearing to read "Scott Hanlon".

UBS AG, Australia Branch
Scott Hanlon
Executive Director