

Market Announcement

16 March 2020

Astivita Limited (ASX: AIR) – Trading Halt

Description

The securities of Astivita Limited ('AIR') will be placed in trading halt at the request of AIR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 18 March 2020 or when the announcement is released to the market.

Issued by

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Compliance Adviser, Listings Compliance (Sydney)

16 March 2020

To: ASX Limited
20 Bridge St SYDNEY NSW 2000
AUSTRALIA

Request for trading halt: Astivita Limited (ASX:AIR)

AIR requests a trading halt to be applied to its securities under ASX Listing Rule 17.1 and set out below details of the request as per the rules of the ASX.

AIR requests an immediate trading halt be granted by ASX with respect to its securities.

AIR is a customer of ANO and recently brought to the attention of ANO a highly progressed opportunity regarding the development of oral care products (**New Products**), which could prevent the coronavirus cells multiplying. ANO has informed AIR that it intends to file a patent application in respect of the New Products on Tuesday, 17 March 2020. Given the substantial involvement of AIR in bringing the New Products opportunity to ANO, both companies have agreed that arrangements need to be entered into between them regarding ownership of intellectual property in the New Products and/or commercial arrangements regarding commercialisation of the New Products (**IP Ownership**). The trading halt is needed to afford both companies the time to seek legal advice in respect of IP Ownership, as both boards have common directors.

AIR requests that the trading halt continue until the earlier of AIR releasing an announcement in relation to the IP Ownership or commencement of trading on Wednesday, 18 March 2020.

AIR expects that the trading halt will be ended by AIR making an announcement to the ASX in respect of the IP Ownership.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely



Geoff Acton
Director