

ASX Announcement / Media Release

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SEYMOUR WHYTE ANNOUNCED AS PREFERRED CONTRACTOR FOR PORT OF BRISBANE PROJECT

Diversified contractor, Seymour Whyte Limited (ASX: SWL) today welcomed the news that it has been selected as the design and construct (D&C) contractor to deliver the Port Drive Upgrade for Port of Brisbane Pty Ltd (PBPL).

The announcement as preferred contractor for the \$83m contract, along with \$52m in recently secured work announced in May 2016 for the Showground Road Upgrade and Nepean River Bridge projects, will increase the Group's order book to \$380 million of which \$290 million is expected to be delivered in FY17.

Seymour Whyte Managing Director and Chief Executive Officer, John Kirkwood, said the Port Drive Upgrade announcement follows a competitive tender process and was based on an innovative design solution for an overpass on a new road extension to the Port of Brisbane in Queensland.

"We are extremely pleased to have been named successful tenderer for one of Brisbane's most significant infrastructure projects and look forward to finalising the project contract with Port of Brisbane Pty Ltd in the coming weeks."

"This announcement demonstrates a continuing industry confidence in our capability and major project experience."

"Our proven track record to deliver complex projects provides the certainty for PBPL to increase transport efficiency to and from the Port of Brisbane that is necessary for the expansion of one of Australia's fastest growing ports," he said.

Seymour Whyte will deliver the 4.5km upgrade of Port Drive extending from the end of the Port of Brisbane Motorway to the Captain Bishop Bridge at the Port of Brisbane.

Construction is scheduled to commence in September 2016, with revenue from this project to be earned across FY17-18.

Commenting on the outlook, John Kirkwood said, "Across the Group, we are seeing a more favourable outlook, with improving momentum in public infrastructure opportunities where the Group is either shortlisted or preferred tenderer on a number of airport and transport infrastructure projects in New South Wales and Queensland."

"We are actively tendering in Victoria where there are strong identified opportunities for market penetration by Seymour Whyte, as well as in Queensland and New South Wales where we are leveraging on our strategic partnerships to support the Group in competing for larger projects."

The Group is currently involved in active tenders and expression of interests worth more than \$1 billion in its targeted markets and sectors.

The project announcement has no impact on the FY16 market guidance provided in May 2016. The Group's detailed financial results for the FY16 financial year are to be released on or around 24 August 2016.

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Note to editors: Seymour Whyte Limited is an ASX listed company providing infrastructure services to the transport, utilities and resources sectors across Australia. Seymour Whyte Limited is the holding company of Seymour Whyte Constructions Pty Ltd and Rob Carr Pty Ltd.