



## BROO Limited

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17 October 2023

### ASX Announcement

#### Board Changes and Appointment of Executive Director

Broo Limited (ASX: BEE) ("**Broo**" or the "**Company**") announces the following Board change effective immediately.

Mr James Li resigns as Non-Executive Chair of the Company and Mr Scott Chen resigns as Non-Executive Director.

Mr David Zhu will step down from his role of Executive Director to Non-Executive Director.

Mr Peter Yong Pan has been appointed as Executive Chair and Mr Michael Chen has been appointed as Executive Director of the Company. The Company intends to finalise an appropriate remuneration agreement with Mr Peter Pan and Mr Michael Chen in the coming weeks and disclose to the market once finalised.

Mr Pan holds a Bachelor of Chemical Engineering and a Diploma in Commercial Marketing. With over 30 years of trading and financial services experience, he has extensive business connections in Asia Pacific Region. Mr Pan served as general manager of Australia United Trading Pty Ltd from 2004 to 2014 which specialised in import export products in and out of Australia.

Mr Chen, B.Sc. boasts over 17 years of experience in international trading, spanning regions such as Oceania and Greater China. His vast business network encompasses various sectors, including Banking, Finance, Precious Metals, Construction, Property, and Hospitality.

**-ENDS-**

This announcement was approved by the Board of Broo Limited.

**For further information**, please contact:

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**Executive Director**  
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Or please contact the Company on + 61 (3) 5984 2222.

**About Broo Ltd** - Broo Ltd is a unique Australian beer company that distinguishes itself from competitors through strong brands, company ethos, unique marketing platform and quality beer products. The Company is primarily focused on the production, marketing and sale of two beer products, Broo Premium Lager and Australia Draught.