

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **DROPSUITE LIMITED**

ACN/ARSN **008 021 118**

1. Details of substantial holder

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

There was a change in the interests of the substantial holder on **24 March 2025**

The previous notice was given to the company on **24 March 2025**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power (5)	Person's Votes	Voting Power (5)
Ordinary	3,779,244	5.38%	4,563,675	6.50%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and Number of securities affected	Person's votes affected
Please see Appendix B.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG London Branch	Various Custodians	UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	1,873 Ordinary	1,873 Ordinary
	Citicorp Nominees Pty Ltd		Prime Broker that has exercised its borrowing right in respect of shares pursuant to a Prime Broking Agreement	372,889 Ordinary	372,889 Ordinary
UBS Switzerland AG	Various Custodians	UBS Switzerland AG	Broker with power to exercise discretion over account	2 Ordinary	2 Ordinary
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	Beneficial Owner	4,188,911 Ordinary	4,188,911 Ordinary

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate
UBS Switzerland AG	Related body corporate

6. Addresses

The addresses of persons named in this form are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Switzerland AG	Bahnhofstrasse 45, Zürich, Switzerland

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 26 March 2025

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 26 March 2025

Contact details for this notice:

Florian Naef
Group Compliance, Regulatory & Governance
(T) +852 3712 4687

Holder of relevant interest	UBS AG, London Branch
Type of agreement	Prime Brokerage Agreement
Parties to agreement	(i) UBS AG, London Branch ("UBS AG") (ii) Client (Please refer to Appendix A-1.)
Transfer date	Please refer to Appendix A-1.
Holder of voting rights	UBS AG
Are there any restrictions on voting rights?	No.
If yes, detail	N/A
Scheduled return date (if any)	None.
Does the borrower have the right to return early?	Yes.
If yes, detail	The borrower (i.e. UBS AG) has the right to return at its discretion.
Does the lender have the right to recall early?	Yes.
If yes, detail	The lender (i.e. Client) can recall at its request subject to compliance with margin requirements and the terms of the relevant loan.
Will the securities be returned on settlement?	Yes.
If yes, detail any exceptions	None.

The information in this appendix is based on the relevant standard UBS agreement.

A copy of the agreement is available to the company, or responsible entity to whom the prescribed form must be given, or to ASIC, upon request.

Appendix A-1

Prime Brokerage Agreement - UBS AG, London Branch

Parties to agreement	Transfer date
Integrated Core Strategies (Asia) Pte. Ltd.	(i) 05 March 2025
	(ii) 13 March 2025
	(iii) 14 February 2025
	(iv) 14 March 2025
	(v) 17 February 2025
	(vi) 20 February 2025
	(vii) 21 February 2025

DSE - Appendix B

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
21-Mar-25	UBS Securities Australia Ltd	Buy	115,028	20,000	Ordinary
21-Mar-25	UBS Securities Australia Ltd	Buy	143,785	25,000	Ordinary
21-Mar-25	UBS Securities Australia Ltd	Buy	97,624	16,974	Ordinary
21-Mar-25	UBS Securities Australia Ltd	Sell	115,765	(20,133)	Ordinary
21-Mar-25	UBS Securities Australia Ltd	Buy	250,510	43,567	Ordinary
21-Mar-25	UBS Securities Australia Ltd	Buy	25,323	4,404	Ordinary
21-Mar-25	UBS Securities Australia Ltd	Sell	13,317	(2,316)	Ordinary
21-Mar-25	UBS Securities Australia Ltd	Sell	217,505	(37,827)	Ordinary
21-Mar-25	UBS Securities Australia Ltd	Buy	366,869	63,801	Ordinary
21-Mar-25	UBS Securities Australia Ltd	Buy	1,093	190	Ordinary
21-Mar-25	UBS Securities Australia Ltd	Sell	73,272	(12,743)	Ordinary
21-Mar-25	UBS Securities Australia Ltd	Sell	760,408	(132,192)	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Buy	16,783	2,916	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Buy	317	55	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Buy	42,870	7,454	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Buy	19,070	3,315	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Buy	5,755	1,000	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Sell	29,175	(5,068)	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Sell	231,356	(40,233)	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Buy	205,472	35,692	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Sell	12,799	(2,222)	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Buy	3,652	635	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Buy	5,077,676	883,074	Ordinary
24-Mar-25	UBS Securities Australia Ltd	Sell	408,453	(70,912)	Ordinary