

21 October 2015

LAPSED OPTIONS

Cauldron Energy Limited (**ASX: CXU**) ("Cauldron" or "the Company") advises that the following unlisted options have lapsed in accordance with the terms on which the options were issued:

- 500,000 unlisted options exercisable at \$0.45 expiring 20 October 2015.

Yours faithfully
Cauldron Energy Ltd

Catherine Grant
Company Secretary

ABN 22 102 912 783

32 Harrogate Street, West
Leederville WA 6007

PO Box 1385, West
Leederville WA 6901

ASX code: CXU

251,104,266 shares
50,725,000 unlisted options

Board of Directors

Tony Sage
Executive Chairman

Qiu Derong
Non-executive Director

Judy Li
Non-executive Director

Mark Gwynne
Non-executive Director

Catherine Grant
Company Secretary