

2 MARCH 2020

ASX: SKY

NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT

Sky Metals Ltd (ASX:SKY) ('SKY' or the 'Company') gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) in relation to 22,727,272 fully paid ordinary shares in the Company issued without a disclosure document to exempt investors under section 708 of the Act, at a price of 22 cents per share on 2 March 2020 (Placement) pursuant to the announcement released to the market on 24 February 2020.

The Company advises that:

1. the securities offered under the Placement were issued without disclosure to investors under Part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with:
 - 2.1. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - 2.2. section 674 of the Act;
3. as at the date of this notice, there is no information that is "excluded information" within the meaning of section 708A(7) and 708A(8) of the Act that has not already been disclosed to investors generally or as required under section 708A(6)(e) of the Act.

By order of the Board



Richard Willson
Company Secretary