

ASX Announcement

05 November 2019

Nusantara Resources Limited

ABN 69 150 791 290

Registered Office:

20 Kings Park Road
West Perth
Western Australia 6005
Ph: +61 (8) 9460 8600

Issued Capital

168,442,657 shares

Substantial Holders

Lion Selection Group	23.3%
PT Indika Energy TBK	21.0%
Australian Super	14.0%

Nusantara Resources Limited is listed on the Australian Stock Exchange – ticker symbol NUS

Dollar values in this report are United States Dollars unless otherwise stated.

Enquiries regarding this report may be directed to:

Mr Greg Foulis
Executive Chairman
Ph: +61 (0) 438 544 399



NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

On 4 November 2019, Nusantara Resources Limited (**Company**) issued and allotted 666,667 fully paid ordinary shares in the capital of the Company to sophisticated and professional investors under a private placement as part purchase consideration of an option to cancel the third-party royalty associated with the Awak Mas Gold Project as announced to ASX 4 November 2019.

As required by section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) that the securities were issued without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this announcement, the Company has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

As at the date of this announcement, there is no excluded information for the purposes of section 708A(7) and (8) of the Corporations Act, required to be disclosed by the Company pursuant to section 708A(6)(e) of the Corporations Act.

Yours Faithfully

A handwritten signature in black ink, appearing to read "Derek Humphry", written over a circular stamp.

Derek Humphry
Company Secretary

About Nusantara Resources

Nusantara is an ASX Listed gold development company with its flagship project comprising of the 1.1 million-ounce Ore Reserve and 2.0 million-ounce Mineral Resource Awak Mas Gold Project located in South Sulawesi, Indonesia.