

Catalysing Australia's Bioenergy Sector

AGM Presentation
November 2024

www.deloreancorporation.com.au



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Delorean Corporation

Agenda

Speakers

Hamish Jolly

Co-Founder & Executive Chair

Joseph Oliver

Co-Founder & Managing Director

Contents

- Chairman's Address
- Business of the AGM
 - Resolutions
 - Voting Results
- Managing Director's presentation
- Meeting closed



Yarra Valley Water Bioenergy Plant Construction, VIC



Chairman's Address

Hamish Jolly

Delorean Corporation

Chair's Welcome

(abridged version – the full address issued to ASX separately)

Delorean Corporation (ASX:DEL) is proud to pioneer the development of the bioenergy industry in Australia.

Delorean Corporation is the only ASX-listed company leading with bioenergy and commercial production of renewable gas in the form of biomethane.

We are a vertically integrated business operating in two of Australia's highest growth industries – renewable energy and waste management.



Executive Chair

Hamish Jolly

Co-Founder of Delorean Corporation

Hamish Jolly

Financial Year 2024 was a transformational year for Delorean Corporation. The Company posted a record profit as a result of ongoing success in our base Engineering, Procurement, and Construction (**EPC**) business, while also securing iconic strategic partnerships and refocusing Delorean's pathway and funding for the rollout of our Build-Own-Operate (**BOO**) bioenergy projects.

Demand for domestic green gas is surging, as oil and gas sector players, gas pipeline operators and large industrials in hard-to-abate sectors actively seek renewable gas solutions to address their Scope 1 emissions. With hydrogen still an uneconomic solution, renewable biomethane stands out as the cost-competitive option. Currently, there are only a few evolving biomethane sources in Australia – landfill gas sites, wastewater treatment, and Delorean's national bioenergy infrastructure development backbone.

As Australia's leading bioenergy company, with a track-record of building successful projects and a multi-project BOO portfolio under way, Delorean is incredibly well positioned to service this growing market.

Delorean Corporation

Board of Directors

Delorean's Board comprises a balance of strong and committed executive leadership through its co-founders, Executive Chair Hamish Jolly and Managing Director Joe Oliver.

Matched with Steve Gostlow's deep experience and company growth track record in the Australian waste sector with Tox Free Solutions Ltd, David McArthur's decades of experience in the complexities of ASX-listed businesses, and Michael Phillip's extensive finance and investing background across various industries and continents.



Joseph Oliver

*Managing Director
and Co-Founder*



Hamish Jolly

Executive Chair



Steve Gostlow

*Non-Executive
Director*



David McArthur

*Non-Executive
Director &
Company Secretary*



Michael Phillip

*Non-Executive
Director*



Managing Director's presentation

Joseph Oliver

Delorean Corporation

Vision and Mission

Delorean Corporation (ASX:DEL) is the leading bioenergy company in Australia, specialising in the design, build, ownership and management of bioenergy infrastructure, renewable energy generation and retailing. Our solutions are paving the way towards a greener future.



Our Vision

To be recognised as Australia and New Zealand's leading emerging renewable energy generator and retailer, led by its fast-growing bioenergy infrastructure footprint.

Our Mission

To build, own and operate the largest portfolio of commercially successful renewable energy infrastructure in Australia and New Zealand, measured by value of developed assets and quantity of renewable electricity, heat and renewable gas produced.

Delorean Corporation - Leading the Bioenergy Infrastructure Sector

Delorean Occupies A Unique Position In The Australian Bioenergy Industry

Delorean is the only **Build-Own-Operate (BOO)** Bioenergy developer in Australia with a strong track record of delivering successful projects in ANZ

Bioenergy industry has significant tailwinds, using organic waste to create **Green Gas in a domestic gas and Green Electricity short market**

Delorean is uniquely positioned to develop its **strategic portfolio of Build-Own-Operate projects** with significant industry partners

Unique proposition on the ASX providing equity exposure to **shovel ready projects** that demonstrate **significant project-level IRRs**



Delorean Corporation – Strategic Objective

Drive strong business growth and achieve an enterprise value of \$300m by FY2028

High-Yielding Build-Own-Operate Infrastructure Rollout and Operation



Selective engineering, procurement, and construction (EPC) For Third Parties



Multi-Year Operation & Maintenance (O&M) Contracts

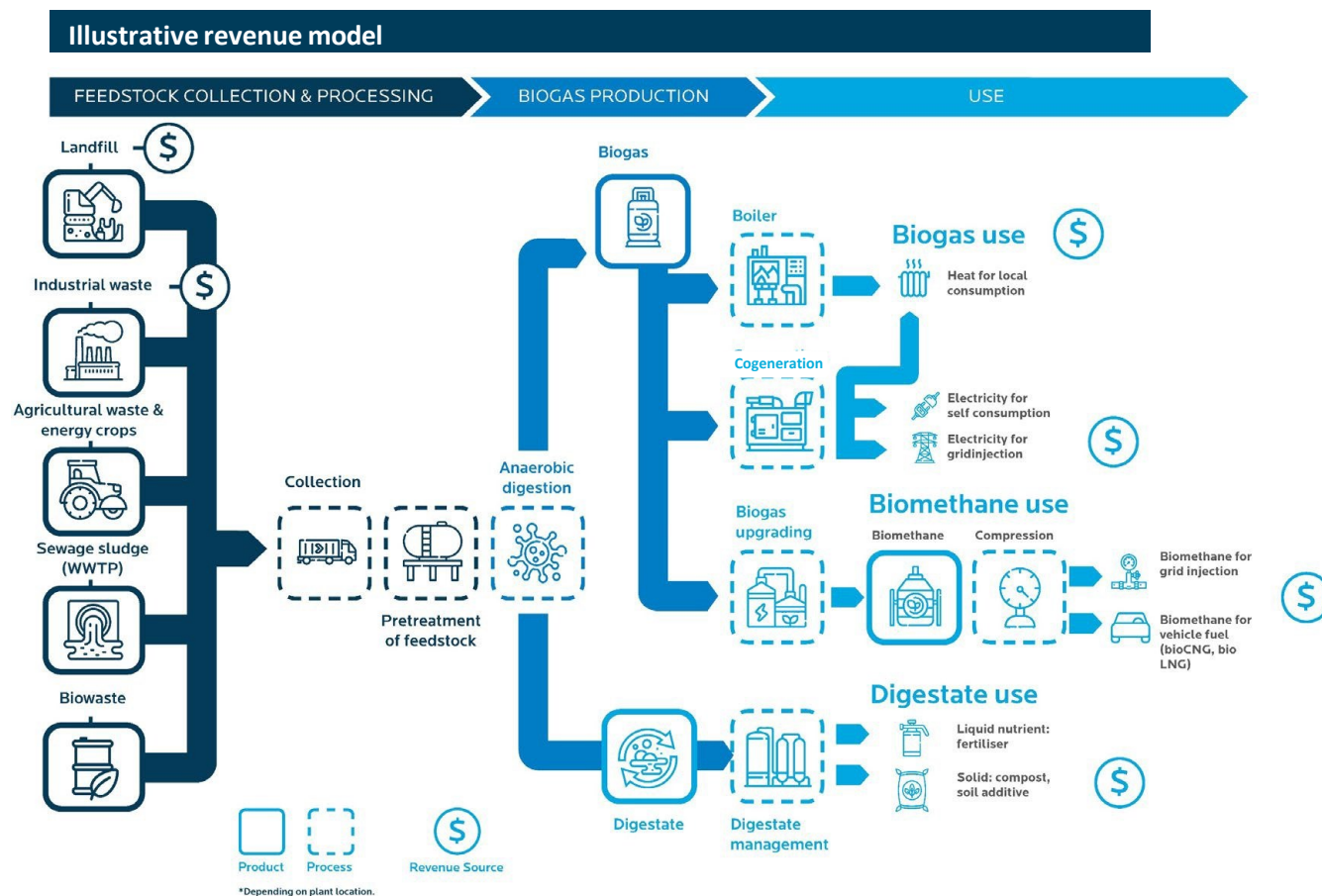


Drive Sustainability & Support Client's Net Zero Targets



Delorean Corporation

Bioenergy Plant Revenue Model



Bioenergy Plants benefit from multiple revenue streams, from acceptance and processing of waste through to sale of energy

- **Bioenergy assets generate revenue from:**
 - EPC + O&M Margins
 - Ownership & Operation of BOO Infrastructure:
 - Acceptance of organic waste from commercial and municipal sources
 - Production and sale of renewable gas and electricity
 - Production and sale of environmental credits generated by DEL projects (ACCU/LGC/RGGO)
 - Production and sale of CO2 byproducts (upside opportunity)
 - Production and sale of biofertiliser as markets develop (upside opportunity)



Delorean Corporation

FY24 Highlights

Delorean Corporation

FY24 Financial Overview & ASX snapshot



FY24 Revenue

\$27.9M



Group Earnings
EBITDA

\$5.0M



Project Development
Investment in Infrastructure
Projects SA1, VIC1 & Pipeline to date

\$11.9M



FY24 Cash Position
As at 30/6/2024

\$8.8M



Current Cash Position
As at 28/11/2024

\$7.2M



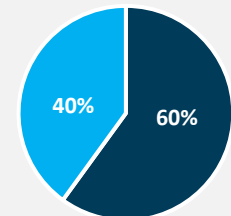
Tanarra Debt Funding
\$9.8M drawn at 28/11/2024

\$30.0M



| | |
|----------------------------------|-------------|
| ASX Code | DEL |
| Share Price | \$0.18 |
| Ordinary Shares on Issue | 220,278,153 |
| Market Cap (as at 28/11/2024) | \$39.65M |

Shareholders



■ Top 20
~43% of shares are held by the founders/board



Delorean Corporation

Achievements To Date

Financial Year 2024 was a transformational year for Delorean Corporation with the Company posting a record profit as a result of ongoing success in our base EPC and Retail business, securing strategic partnerships supporting the decarbonization and energy transition, refocusing Delorean's pathway for a national rollout of our Build Own-Operate bioenergy projects.

Focus 1: High-Yielding Build-Own-Operate Infrastructure Rollout and Operation

- Secured \$30m corporate financing package with Tanarra Group enabling BOO Projects
- Advanced SA1 and VIC1 Strategic Partnerships
- \$45m grants applied for with \$5M secured with the rest pending
- Continued the development with Brickworks on a jointly-owned bioenergy plant in NSW
- Advanced the Company's BOO Infrastructure Development Portfolio
- Furthered the development of relationships and partnerships with leading industrial, utility, and energy players across Australia
- Developed design and process intellectual property (IP) for bioenergy projects

Focus 2: Selective EPC and O&M For Third Parties

- Started the construction of Yarra Valley Water \$53m Bioenergy project
- Strong Focus on rolling out DEL award-winning IP across BOO Pipeline supporting engineering design and commercial principles
- Business improvements, implemented enhancements in the project management and delivery processes and systems.
- Successfully completed ISO accreditation audit for ISO 9001, 14001, 45001
- Investment in Human capabilities






Focus 3: Drive Sustainability & Support Client's Net Zero Targets

- Furthered the development of relationships with leading industrial corporate companies across Australia to support their net zero targets and energy transition reducing scope 1 emissions
- Advanced DEL's ESG Strategy and completed Scope 1 & 2 GHG Assessment
- Released our third ESG Report

Delorean Corporation - Solidifying market position as leader in Australian Bioenergy Projects

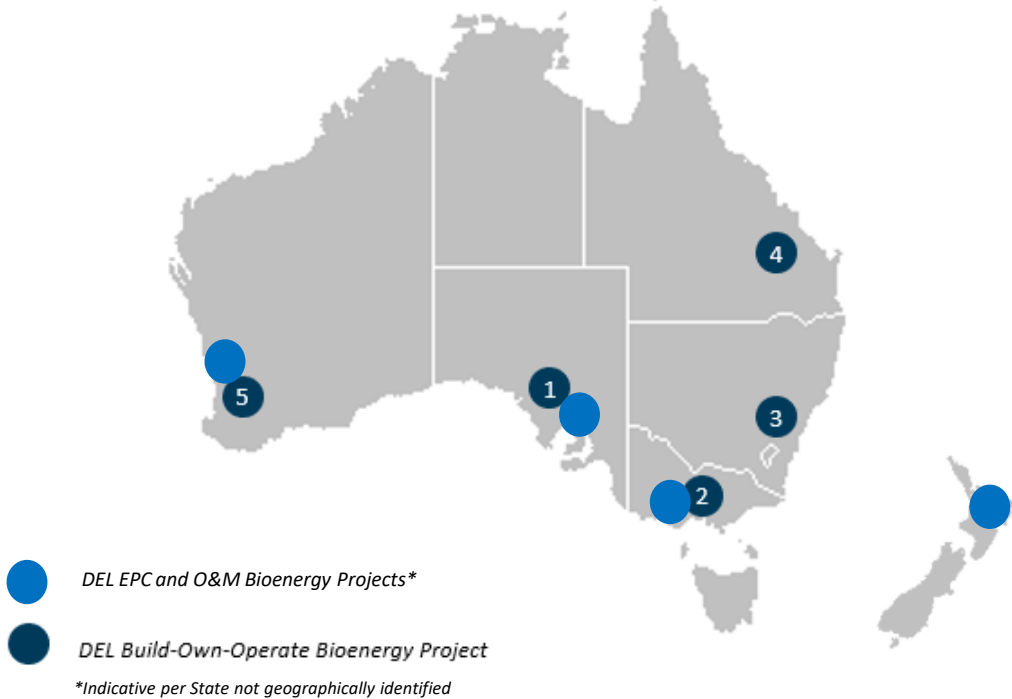
Delorean Projects

1. BOO Infrastructure Rollout and Operation - \$500m portfolio

| Horizon | Project | Status |
|-------------|--|----------------|
| Short Term |  <div>1 SA1 Bioenergy Project</div> | Fully Funded |
| |  <div>2 VIC1 Bioenergy Project</div> | Shovel Ready |
| Medium Term |  <div>3 NSW1 Bioenergy Project</div> | In Development |
| |  <div>4 QLD1 Bioenergy Project</div> | In Development |
| |  <div>5 WA2 Bioenergy Project</div> | In Development |
| Long Term | <div>9x</div> <div>DEL Pipeline Projects</div> | Planning |

2. EPC and O&M For Third Parties

| COMPLETED | | | IN CONSTRUCTION |
|--|---|--|---|
|  <div>Jandakot Bioenergy Project (WA)</div> |  <div>Blue Lake Milling Bioenergy Project (SA)</div> |  <div>Ecogas Bioenergy Project (NZ)</div> |  <div>Yarra Valley Water Bioenergy Project (VIC)</div> |



Focus 1: High-Yielding BOO Infrastructure Rollout and Operation

SA1 Bioenergy Plant

First BOO Bioenergy Project in Australia

SA1



Green Gas-to-Mains Bioenergy Projects

Location: Salisbury, South Australia

- 70,000tpa facility (stage 1)
- 210 TJ biomethane production
- Emissions reduction 92,200 (tCO₂-e/annum).

- Approvals in place
- Construction completion and first gas Q3 FY26

Tanarra \$30m corporate finance package:

- Enables Delorean to immediately commence the first BOO Bioenergy Project
- Obviates the requirement for direct cash injection into projects
- Enables the construction to start on VIC1 through non-recourse financing in parallel or once SA1 is refinanced



Feedstock:

- Feedstock secured across the project
- Direct identification of suitable waste in multiples of volumes required for the facility

Energy Offtake (Renewable Gas):

- Offtake Contract in negotiation with large investment grade counterparty at a premium to wholesale gas prices

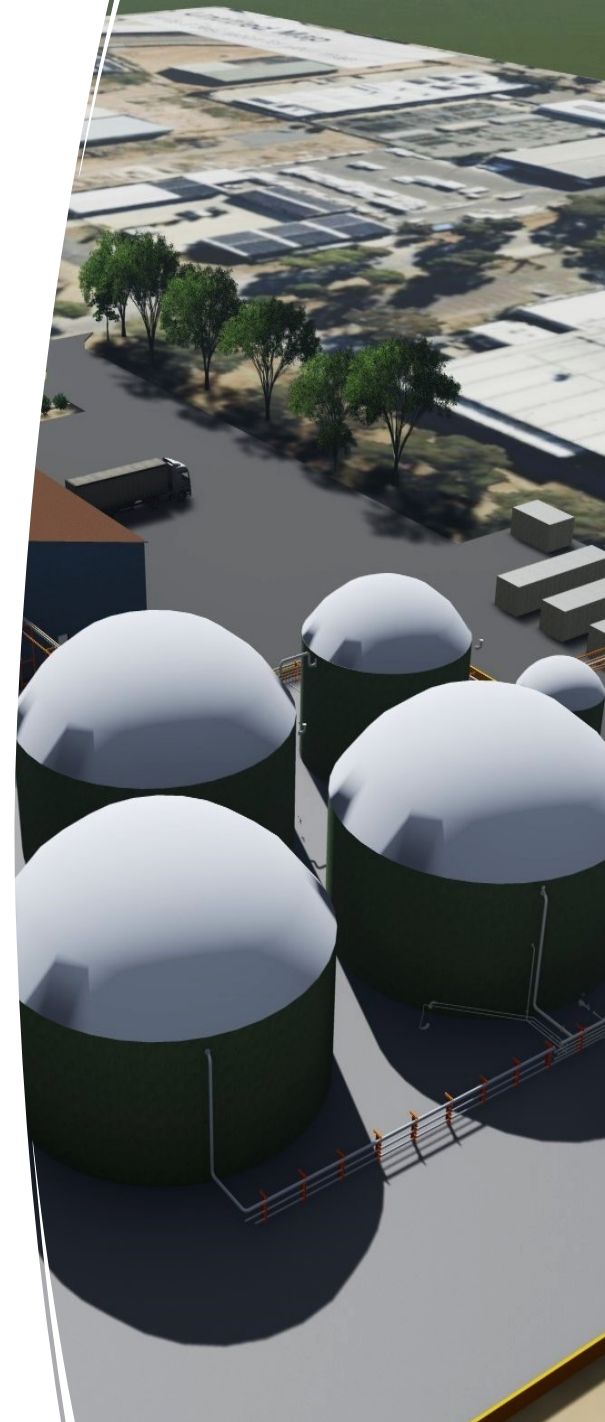
Energy Offtake (Green CO₂):

- Offtake Contract in negotiation with large investment grade counterparty at market prices with ability to capture green environment certificates

Australian Carbon Credit Units (ACCUS)

Renewable Gas Guarantee of Origin (RGGO):

- SA1 registered with the CER for ACCU's environmental credits under established methodologies including:
 - Diversion of organics from landfill
 - Generation of biogas from animal effluent
- Renewable gas qualifies for RGGO's and now registered with Green Power



Focus 1: High-Yielding BOO Infrastructure Rollout and Operation

Delorean Near-Term BOO Portfolio



Australia's first Green Gas Behind-the-Meter Project

Location: Horsley Parks, NSW

- 120,000tpa (full capacity) with ability for 150,00TPA
- Emissions reduction of 138,035 (tCO₂-e/annum).

- Delorean and Brickworks continue to progress the development to FID.
- Development Approval in progress.
- The project is working through registration processes for various carbon and green certification authorisations



Green Gas-to-Mains Bioenergy Project

Location: Stanhope, VIC

- 54,000tpa facility (Stage 1)
- Emissions reduction 69,400 (tCO₂-e/annum).

- Approvals in place
- The project is currently shovel ready for full construction pending project finance.



Green Gas-to-Mains Bioenergy Project

Location: Queensland

- 130,000tpa (full capacity)
- Emissions reduction 161,960 (tCO₂-e/annum).

- Bioenergy plant located in a commercial precinct exporting green gas to the gas network or electricity to behind the meter
- Awarded \$5m grant with the QLD state government to be deployed against the asset cost, once in construction

Focus 2 - Selective EPC and O&M For Third Parties

Delorean Third Party Projects

Successful delivery of 3 award-winning and innovative Australasian bioenergy projects

Richgro (WA)

RICHGRO



Complete (2015)

- \$9.5m contract value, flagship project.
- First facility of its kind in Australia to commercially process mass organic waste and to integrate with a composter.
- Payback on investment of less than 4 years, ability to accept additional revenue from gate fees (for feedstock).
- Electricity production equivalent to \$400k p.a.
- Ongoing Operation and Technical support

Blue Lake Milling (SA)

BLM
blue lake milling pt ltd



Complete (2022)

- \$7.6m contract value
- First facility in the world to process Ground Oat Milled Fines ("GOMF") for power production on site, behind the meter.
- Plant continues to produce green electricity and biofertiliser, providing BLM with all power requirements, surplus electricity exported to the grid.
- Delorean and BLM received a commendation for this project in the SA Premier's Awards (Energy and Mining (Environment) Category).
- Ongoing Operation and Technical support

Ecogas (NZ)

ecogas



Complete (2023)

- \$10.1m contract value
- New Zealand's first commercial scale anaerobic digestion plant.
- Practical completion has been achieved.
- The facility is successfully accepting organic waste and generating biogas.
- Delorean's Ecogas project won the Low Carbon Future Award at the New Zealand Energy Excellence Awards.
- Ongoing Operation and Technical Support

Yarra Valley Water (VIC)

Yarra Valley Water



Current

- ~\$53m contract value, \$6.5m O&M value
- One of the largest food waste to energy facilities of its kind in Victoria to commercially process mass organic waste.
- Currently in Construction and due to be completed and operational by May 2025.

Focus 3 - Drive Sustainability & Support Client's Net Zero Targets

Commitment to ESG

Driving Sustainability Through Bioenergy

- **Renewable Gas & Energy Production:** Delorean's projects produce green gas and electricity, supporting hard-to-abate sectors in reducing emissions and transitioning away from fossil fuels, while also injecting green gas into existing mains infrastructure.
- **Waste-to-Energy:** Delorean's projects convert organic waste into clean energy, reducing waste going to landfill, reducing emissions, lowering waste disposal costs, and supporting a circular economy.
- **CO₂ Recovery:** Delorean's projects capture high-demand, medical grade CO₂ for reuse.
- **Expanding Infrastructure:** With over \$500m project portfolio, Delorean is scaling bioenergy solutions across Australia to meet renewable gas and electricity demand and help Australia to meet the nation's net zero targets.

For instance, the SA1 Bioenergy Project is projected to reduce emissions by ~3.7m tCO₂e over its lifetime



SUSTAINABLE
PLATFORM

has ranked Delorean Corporation:

Environmental

Top 1% of companies across the world

Sustainable Technology

Top 2% of companies across the world



Focus 3 - Drive Sustainability & Support Client's Net Zero Targets

Commitment to ESG (cont.)

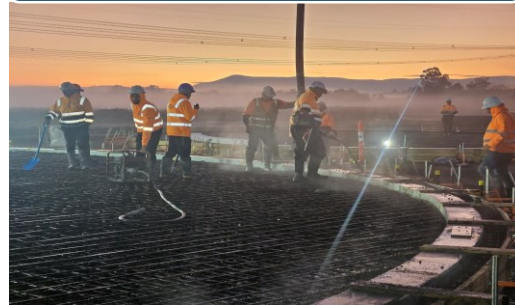
ESG is fundamental to Delorean's long-term success

Our Environment



- Completed Scope 1 & 2 GHG Baseline Assessment; committed to Scope 3 assessment
- Strengthened relationships with key stakeholders to fast-track Delorean's Bioenergy infrastructure rollout, reducing landfill waste and emissions and producing green gas, electricity and heat
- Actively invested in renewable energy projects to support the transition to a low-carbon economy

Our People & Safety



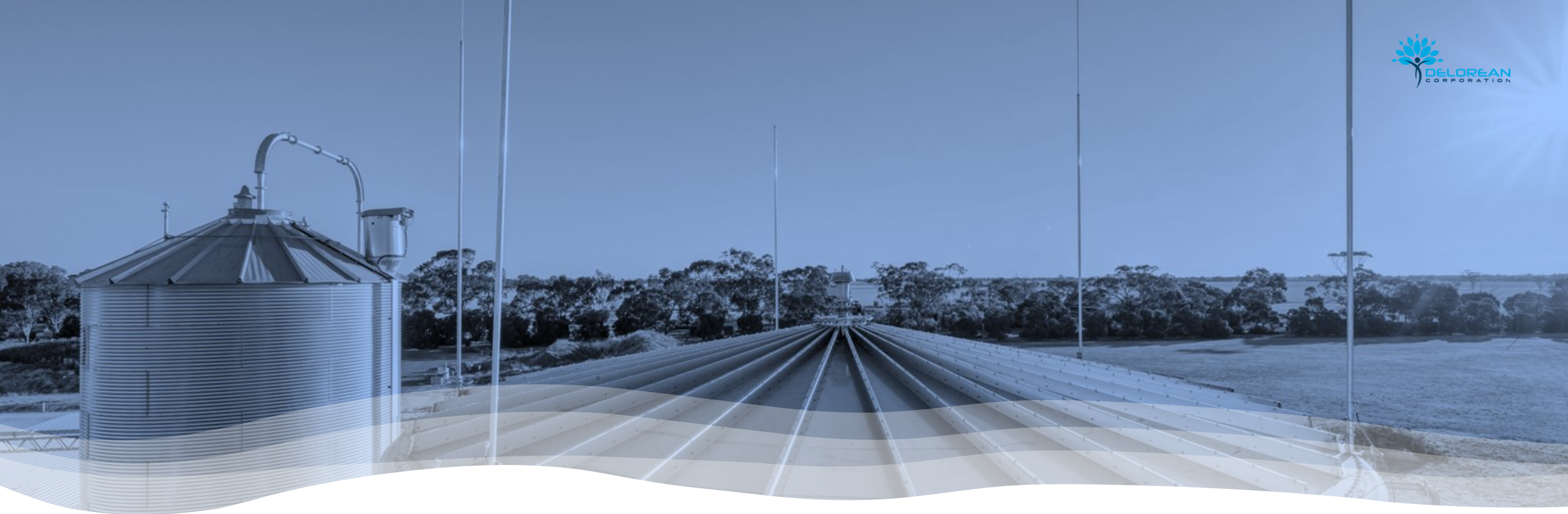
- Achieved zero Lost Time Injuries (LTIs) and Medical Treatment Injuries (MTIs)
- Fostered a diverse and inclusive workplace culture
- Continued accreditation compliance
- Developed an employee wellbeing strategy
- Continued investment in employee training and wellbeing initiatives
- Enhanced safety awareness through regular employee engagement

Our Governance



- Continued management system improvements
- Strengthened due diligence processes and supplier assessments
- Ensured transparency and accountability across all business operations
- Maintained rigorous compliance with legal and industry standards
- Reinforced a culture of integrity and ethical conduct at all levels of the organisation





Delorean Corporation

FY25 Outlook and Future Plans

Delorean Corporation - Leading the Bioenergy Infrastructure Sector

Future Plans and Roadmap

Focus 1: High-Yielding Build-Own-Operate Infrastructure Rollout and Operation

- Successfully deliver SA1 project on time and on budget
- VIC1, NSW1 bioenergy projects construction to start in CY25
- Strategic partnerships and locked in revenues for acceptance of organic waste, and from sale of renewable gas, green electricity, CO2 and environmental credits.

Focus 2: Selective EPC and O&M For Third Parties

- Multi-year contracted O&M revenues on its third party Ecogas and Yarra Valley Water construction projects
- Review selective EPC construction contracts for third parties

Focus 3: Drive Sustainability & Support Client's Net Zero Targets

- Operational excellence and risk management
- Scope 3 emissions and set emissions reduction targets



Delorean Corporation

Key Investment Highlights

- ✓ **Unique and proven track record** of delivering award-winning, innovative and successful Australasian bioenergy projects.
- ✓ **Strong pipeline of bioenergy projects** under development to capitalise on the growth of Australian bioenergy market.
- ✓ **A leading force** in advancing Australia's bioenergy sector and providing unique solutions to address especially hard to abate sectors.
- ✓ **Strong ESG credentials** with TCFD and global ESG standards alignment, multiple ESG certifications, and formal sustainability reporting
- ✓ **Ideally positioned** to capitalise on the national drive towards zero organic waste to landfill and decarbonisation of energy.





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