

TO: ASX Market Announcement Office

COMPANY: ASX Limited

DATE: 21 March 2018

SUBJECT: Eastern Field Developments Limited – Off Market Takeover Offer to
acquire all the ordinary shares in Finders Resources Limited (FND) –
Second Supplementary Bidder's Statement

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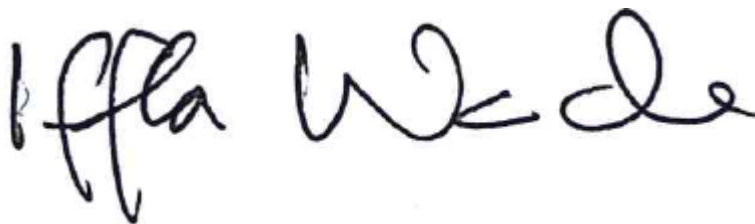
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We act for Eastern Field Developments Limited (**EFDL**).

On behalf of EFDL, we attach Second Supplementary Bidder's Statement dated 21 March 2018 issued by EFDL in relation to its takeover offer for the ordinary shares in Finders Resources Limited (ACN 108 547 413) (**Finders**).

Yours faithfully

A handwritten signature in black ink, appearing to read 'Iffla Wade', written in a cursive style.

Iffla Wade

Second Supplementary Bidder's Statement

1. Introduction

This document is the second supplementary bidder's statement dated 21 March 2018 (**Second Supplementary Bidder's Statement**) to the bidder's statement dated 23 October 2017 (**Original Bidder's Statement**) issued by Eastern Field Developments Limited BVI Co No 1955552 (**Eastern Field**) in relation to its off-market takeover bid for all the ordinary shares in Finders Resources Limited ACN 108 547 413 (**Finders**) that existed as at the Register Date and lodged with the Australian Securities and Investments Commission (**ASIC**) on 23 October 2017

This Second Supplementary Bidder's Statement supplements, and should be read together with, Eastern Field's Original Bidder's Statement, its first supplementary bidder's statement dated 17 November 2017 and the replacement bidder's statement dated 17 November 2017 (collectively, the **Bidder's Statement**).

2. Taurus Acceptances

In the Form 604 "Notice of change of interests of substantial holder" dated 19 March 2018 given by Eastern Field to the Company and the ASX (relating to the changes in its relevant interest in Finders Shares as a result of acceptances received on 19 March 2018), Eastern Field announced that it had received acceptances for a further 92,949,782 Finders Shares taking its aggregate voting power to 60.22%.

Eastern Field has now ascertained that acceptances in respect of 87,339,525 of those further Finders Shares were acceptances made by or on behalf of Taurus Funds Management Pty Ltd (**Taurus**) who had (as publicly disclosed to the ASX by Finders in its announcement of 7 December 2017) notified Finders that it did not intend to accept the Offer at the Offer Price of \$0.23 per Finders share in respect of the Finders Shares that Taurus manages, on the basis that Taurus considered that the Offer Price did not reflect the fair value of Finders Shares.

Eastern Field considers that the effect of Taurus' statement (that it would not accept the offer at the Offer Price of \$0.23) may be that Taurus is prevented from accepting the Offer for the reasons set out in ASIC's Regulatory Guide 25 (Takeovers: false and misleading statements). Eastern Field has raised this matter with ASIC. This issue may also apply to other acceptances received.

Eastern Field is therefore seeking to bring to shareholders' attention that the aggregate relevant interest it holds in Finders Shares may need to be adjusted to exclude the Taurus shares (and possibly other shares) once the validity of the Taurus acceptance has been resolved.

Eastern Field confirms that it has received sufficient other acceptances to its Offer that, even without including the Taurus shares, it has a relevant interest in more than 50% of the ordinary shares in Finders.

3. Other

3.1 Correction to Bidder's Statement

In paragraph 8.5 of the Bidder's Statement, it was stated that no directors of Eastern Field or Eastern Field's Members have a relevant interest in Finders Shares. It has since come to Eastern Field's attention that Mr Hari Gurung (a director of Eastern Field) was, at the date of the original Bidders Statement, a shareholder of Finders and had an interest in 2,047,874 Finders Shares. These were all disposed of on-market on 19 February 2018 and Mr Gurung does not hold any Finders Shares as at the date of this Second Supplementary Bidder's Statement.

3.2 Lodgement with ASIC

A copy of this Second Supplementary Bidder's Statement was lodged with ASIC on 21 March 2018.

This Second Supplementary Bidder's Statement will prevail to the extent on any inconsistency with the Bidder's Statement.

Neither ASIC nor any of its officers take any responsibility for the contents of this Second Supplementary Bidder's Statement.

3.3 Defined terms

Words and phrases defined in the Bidder's Statement have the same meaning in this Second Supplementary Bidder's Statement unless the context requires otherwise.

3.4 Authorisation

This Second Supplementary Bidder's Statement has been approved by a resolution passed by the directors of Eastern Field Developments Limited BVI Co No 1955552.

Dated 21 March 2018

David Fowler
Director
For and on behalf of Eastern Field Developments Limited