

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Propell Holdings Limited
ABN	62 614 837 099

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Davidson
Date of last notice	29 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	n/a
Date of change	26 September 2022
No. of securities held prior to change	727,515 fully paid Ordinary Shares Options: (i) 2,000,000 options to acquire Ordinary Shares ex \$0.20 exp 7 February 2026 (ii) 75,000 options to acquire Ordinary Shares ex \$0.30 exp 1 October 2024
Class	Options to acquire Ordinary Class Shares
Number acquired	3,250,000
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. Options to acquire ordinary shares
No. of securities held after change	1,019,714 fully paid Ordinary Shares Options: (i) 2,000,000 options to acquire Ordinary Shares ex \$0.20 exp 7 February 2026 (ii) 75,000 options to acquire Ordinary Shares ex \$0.30 exp 1 October 2024 iii) 3,250,000 options to acquire Ordinary Shares ex \$0.10, exp 21 September 2025
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of options pursuant to the passing of Resolution 3 set out in EGM NoM released 22/07/22

Part 2 – Change of director's interests in contracts – N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

Note that the Options were entered into the Company's securities register on 26 September 2022 with an effective issue date backdated to 21 September 2022.

Authorised by:

Adam Gallagher
Company Secretary
30 September 2022

⁺ See chapter 19 for defined terms.