

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme DUXTON WATER LIMITED

ACN/ARSN 611 976 517

### 1. Details of substantial holder (1)

Name RPG MANAGEMENT PTY LIMITED AND ASSOCIATED ENTITIES

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 18 / 09 / 2023

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY	8,554,434	8,554,434	5.62%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
RPG MANAGEMENT PTY LIMITED	Deemed relevant interest under s.608(1) (b) and (c) of the Corporations Act having the power to control the voting rights attached to the securities and the disposal of the securities.	

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
REFER to ANNEXURE A			

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
REFER to ANNEXURE A				

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
RPG MANAGEMENT PTY LIMITED AND ASSOCIATED ENTITIES	SUITE 4, 3B MACQUARIE STREET SYDNEY NSW 2000

**Signature**

print name      **FABIOLA SILVA**

capacity      **COMPANY SECRETARY**

sign here



date    **19**    /    **09**    /    **2023**

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## 4. Details of present registered holders

Registered holder and Person entitled to be registered as holder	Class and number of Securities		Person's votes
Endurance Investment Co Pty Limited	ORD	670,548	670,548
Defender Investment Co Pty Limited	ORD	670,548	670,548
Elata Investment Co Pty Limited	ORD	1,679,749	1,679,749
Inari Investment Co Pty Limited	ORD	1,679,749	1,679,749
Omura Investment Co Pty Limited	ORD	1,679,749	1,679,749
Environmental Custodian Pty Limited ATF Purves Private Fund	ORD	622,627	622,627
SEP Custodian Pty Limited ATF PurryBurry Trust	ORD	345,294	345,294
The Raymond E Purves Foundation Limited ATF The Raymond E Purves Foundation	ORD	330,010	330,010
REP Super Pty Limited ATF REP Super Fund	ORD	876,160	876,160

## 5. Consideration

Registered holder	Date of acquisition	Consideration	Class and number of securities	
REP Super Pty Limited ATF REP Super Fund	21/06/2023	\$66,637	ORD	39,793
Endurance Investment Co Pty Limited	22/06/2023	\$17,093	ORD	10,207
Inari Investment Co Pty Limited	6/07/2023	\$2,846	ORD	1,855
Omura Investment Co Pty Limited	6/07/2023	\$2,847	ORD	1,856
Omura Investment Co Pty Limited	7/07/2023	\$33,938	ORD	22,121
Elata Investment Co Pty Limited	7/07/2023	\$33,340	ORD	21,731
Inari Investment Co Pty Limited	7/07/2023	\$33,938	ORD	22,121
The Raymond E Purves Foundation Limited ATF The Raymond E Purves Foundation	9/08/2023	\$99,003	ORD	66,002
Inari Investment Co Pty Limited	9/08/2023	\$491,216	ORD	327,477
SEP Custodian Pty Limited ATF PurryBurry Trust	9/08/2023	\$103,589	ORD	69,059
Omura Investment Co Pty Limited	9/08/2023	\$491,216	ORD	327,477
Defender Investment Co Pty Limited	9/08/2023	\$197,016	ORD	131,344
Elata Investment Co Pty Limited	9/08/2023	\$491,216	ORD	327,477
Environmental Custodian Pty Limited ATF Purves Private Fund	9/08/2023	\$186,789	ORD	124,526
Endurance Investment Co Pty Limited	9/08/2023	\$197,016	ORD	131,344
Inari Investment Co Pty Limited	18/09/2023	\$30,685	ORD	18,388
Omura Investment Co Pty Limited	18/09/2023	\$30,684	ORD	18,388
Elata Investment Co Pty Limited	18/09/2023	\$30,685	ORD	18,388
Endurance Investment Co Pty Limited	18/09/2023	\$23,081	ORD	13,831
Defender Investment Co Pty Limited	18/09/2023	\$23,081	ORD	13,831

Name: Fabiola Silva

Capacity: Company Secretary

Signature:



Date:

19 September 2023