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To:	Company Announcements Platform	From	Phil Holland Cooper Investors
Company:	ASX	Date:	5 June 2020
Facsimile:	1300 135 638	Pages:	5 (including this one)
Re:	Form 603 – Notice of initial substantial holder		

Dear Sir/Madam,

I attach a completed Form 603; Notice of initial substantial holder, completed by Cooper Investors Pty Limited, in accordance with Section 671B of the Corporations Act 2001, in relation to units in Aspen Group.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Phil Holland', written over a horizontal line.

Phil Holland
Chief Financial Officer

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Aspen GroupACN/ARSN ACN 004 145 868**1. Details of substantial holder (1)**Name Cooper Investors Pty LimitedACN/ARSN (if applicable) 100 409 890The holder became a substantial holder on 01 / 06 / 2020**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	3,000,000	3,000,000	6.023%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
Cooper Investors Pty Ltd	1 / 06 / 2020	See Annexure A		

APZ & APZXX 01/06/2020 ANNEXURE A	
Trade Date	Ticker
1/06/2020	APZXX
Security	
ASPEN GROUP PLACEMENT	
Quantity	Price
3,000,000 \$	1.0000
Amount	Curr
3,000,000.00	AUD

APZ & APZXX 01/06/2020 ANNEXURE B

Holder of Relevant Interest Cooper Investors Pty Ltd National Nominees Ltd Total holdings	Persons entitled to be registered as holder National Nominees Ltd	Nature of Relevant Interest Investment Manager	6,825,226.00 6,825,226.00	6,825,226.00 6,825,226.00
Total Shares Outstanding			113,321,775	
Percentage holding			6.023%	