

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| | |
|---|----------------|
| Name of entity | ABN/ARSN |
| Fat Prophets Global Contrarian Fund Limited | 28 615 414 849 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|--------------------------------|
| 1 | Type of buy-back | On market (within 10/12 limit) |
| 2 | Date Appendix 3C was given to ASX | 16 October 2018 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day | |
|---|--|--------------|----------|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 2,155,317 | 11,267 |
| 4 | Total consideration paid or payable for the shares/units | \$1,885,216 | \$12,224 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|--|--|---|
| 5 If buy-back is an on-market buy-back | highest price paid: \$1.085 date: 13 January 2020 lowest price paid: 77.5c date: 18 June 2019 | highest price paid: \$1.085 lowest price paid: \$1.085 highest price allowed under rule 7.33: \$1.124 |

Participation by directors

| | |
|----------------------|-----|
| 6 Deleted 30/9/2001. | Nil |
|----------------------|-----|

How many shares/units may still be bought back?

| | |
|---|-----------|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units - the remaining number of shares/units to be bought back | 4,005,608 |
|---|-----------|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
Company secretary

Date: 15 January 2020

Print name: Brett Crowley

+ See chapter 19 for defined terms.