



**9<sup>th</sup> April 2018**

**ASX:AS1 - POMS, Operations and Sales Update**

Angel Seafood Holdings Ltd (Angel/the Company) is pleased to provide an update regarding PIRSA's latest release regarding POMS in the oyster growing regions and to provide information on the Company's sales and operations over the recent period.

**SA's Commercial Oysters declared POMS-Free**

Late on Friday, Primary Industries and Regions SA (PIRSA) declared that there is no POMS present in the commercial oyster growing areas. This declaration, made after extensive testing, has also meant the lifting of the stock standstill order, meaning Angel can recommence transfer of oysters between its farmed bays.

PIRSA has worked closely with the local community and industry, including Angel, over this period to ensure the disease did not spread and the health of the farmed oysters was monitored. The Company supports PIRSA's actions over this period.

PIRSA will continue to eradicate the feral oyster population in the Adelaide River where POMS was detected and commented "that a further drop in water temperatures, expected in the coming weeks, will further mitigate the potential risk of the virus spreading".

For full details refer to the PIRSA website: [www.pirsa.gov.au](http://www.pirsa.gov.au)

**Sales and Oyster Stocks**

As previously announced Angel commenced sales in the lead up to Easter. The Company committed to supplying 12,000Doz during this period. Due to increased demand, the strong condition of the stock, combined with the Angel team's ability to harvest the oysters meant the Company supplied 22,000Doz over this short period. Angel achieved a price of close to 80-cents per oyster for the stock sold.

The Company continues to have a strong order book and is supplying the market on a weekly basis.

Angel still has over 8-million oysters in the water (photo next page – Coffin Bay Leases stocked with oysters) all showing strong condition. The stock is split across Angel's operating areas. It is expected that Coffin Bay will soon increase its feed source for the oysters in that area, which is in line with the seasonality of this bay.

Angel is expecting delivery of further Spat (juvenile oysters) towards the end of this month.

**New Processing and Export Facility**

The acquisition of the previously announced Export and Processing Facility in Port Lincoln settled on 4<sup>th</sup> April 2018. This facility will allow Angel to fast track the export side of the business; export oysters sell at a significant premium to domestic oysters. In addition, the facility will also become the Company's new head office allowing for administrative efficiencies to be built into our business and operational models.

The facility is ideally located in Port Lincoln and is a significant asset for the Company. Since settlement the Angel Team has been hard at work preparing the site, which has been unoccupied for a significant period, for the Company's upcoming AQIS Export Accreditation Inspection.

**Further Information**

The Company will provide further information on its operations and future plans in its upcoming quarterly, which will be released this month.

Any questions or requests for further information should be directed via email to:  
[chairman@angelseafood.com.au](mailto:chairman@angelseafood.com.au)

**Angel Oyster Leases – Coffin Bay dated 6<sup>th</sup> April 2018**