

21 May 2021

INVITATION TO CLEAN SEAS SEAFOOD LIMITED'S GENERAL MEETING

Dear Shareholder,

I am pleased to invite you to attend a General Meeting ('GM') of Clean Seas Seafood Limited, to be held as a virtual meeting on Monday **21 June 2021, commencing at 4.30pm (Adelaide time) / 5:00pm (AEST)**.

Please find enclosed the Online Attendance Instructions for the GM which details the items of business to be dealt with at the Meeting.

In May we announced the successful completion of a \$25 million capital raise, and a secondary listing on the Euronext Growth exchange in Oslo. The tranche 1 placement and secondary listing is now complete, and this General Meeting is required in order to complete the second tranche of this Capital Raise.

The Capital Raise was very important to fund the working capital required to continue to grow Clean Seas business and to retire convertible note debt, thereby ensuring Clean Seas has the balance sheet strength it requires to continue to implement its turnaround strategy.

The secondary listing allows Clean Seas greater access to the European investment community, particularly in Norway, the preeminent market for aquaculture.

There is no doubt that COVID-19 was very disruptive for Clean Seas in terms of dramatically impacting sales, increasing inventory, and as a result increasing production costs and overheads. Since then, we have been very successful at recapturing our previous premium restaurant business, but also expanding into new markets and channels globally. Our sales results underline our successes in this respect.

In conjunction with a continued drive to effectively reposition and lower the Company's cost base, the ongoing development of new channels and markets is expected to deliver long-term growth from new channels that will complement Clean Seas' existing restaurant and premium food service business as these channels recover post COVID-19.

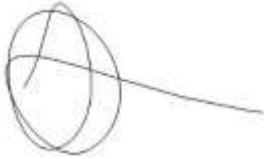
The completion of this capital raise allows this work to continue and we strongly recommend you vote in favour of all of all resolutions

Please exercise your opportunity to vote on these important matters. The Directors recommend that Shareholders vote in favour of all resolutions and the Chairman intends to vote all undirected proxies in favour of Resolutions 1-7.

The GM will commence at 4.30pm (Adelaide time) / 5:00pm (Melbourne time) and you will be able to register your attendance from one hour prior to the scheduled start time. **If you are unable to attend the virtual GM, I encourage you to participate by completing the enclosed Appointment of Proxy Form and lodging it in the manner outlined in the Notice of Meeting.**

Thank you for your continued investment and support. I, my fellow Board colleagues, our CEO and senior management representatives look forward to being part of the virtual GM with you.

Yours sincerely,

A handwritten signature in black ink, consisting of a circular loop with a horizontal line extending to the right.

Travis Dillon
Chairman

For and on behalf of the Board

21 May 2021

Dear Shareholders,

IMPACT OF COVID-19 RESTRICTIONS ON THE COMPANY'S GENERAL MEETING

A General Meeting of Clean Seas Seafood Limited (the **Company**) is scheduled to be held on Monday **21 June 2021, commencing at 4.30pm (Adelaide time) / 5:00pm (AEST).**

(Meeting). In response to Government restrictions and the public health risks arising from COVID-19, the Meeting will be held online. There will not be a physical meeting, but shareholders will be able to attend and participate in the Meeting through an online platform.

The Directors **strongly encourage all shareholders to lodge a directed proxy form prior to the Meeting** and if you wish to ask the Chair a question regarding the business of the Meeting, to **submit your question in writing to rob.gratton@cleanseas.com.au at least 5 business days before the Meeting.** This will allow your directed proxy vote to be counted, and your question considered, if for any reason you cannot attend on the day (for example, if there is an issue with your internet connection on the day of the Meeting).

In accordance with the *Corporations (Coronavirus Economic Response) Determination (No.1) 2020* made by the Commonwealth Treasurer on 5 May 2020, the Company will not be dispatching physical copies of the Notice of Meeting. Instead the Notice of Meeting is being made available to shareholders electronically:

1. You can access the Notice of Meeting online at the Company's website www.cleanseas.com.au/investors/asx-releases or at our share registry's website www.investorserve.com.au by logging in and selecting Company Announcements from the main menu.
2. A copy of the Notice of Meeting has been posted to the Company's ASX Market Announcements page.

Shareholders will be able to participate in the Meeting by

1. Voting their shares prior to the Meeting by lodging their proxy in accordance with the instructions set out in the Notice of Meeting and the proxy form

attached to this letter by no later than 4:30pm (Adelaide Time) / 5:00pm (AEST) on Saturday 19 June 2021;

2. From their computer, by entering the URL into their browser:
<https://web.lumiagm.com> and entering the Meeting ID **352-377-775** when prompted;

If you decide to participate in the Meeting using Option 2 above, you will need

1. The meeting ID, which is **352-377-775**;
2. Your username, which is the Voter Access Code (VAC) (printed on your proxy form); and
3. Your password, which is the postcode registered to your holding if you are an Australian shareholder. Overseas shareholders should refer to the list of country codes on page 4 of this voting instruction guide document.

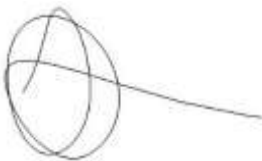
If you have been nominated as a proxy, please contact Boardroom on 1300 737 760 for further information about the details you will require to login.

Attending the Meeting online enables shareholders to view the Meeting live and to cast votes on the resolutions set out in the Notice of Meeting in real time during the Meeting. Questions may also be submitted in writing through the Lumi portal during the Meeting.

Please note that if you join the Meeting and vote online as a shareholder for any resolution, any proxy vote previously lodged by you for the relevant resolution will be revoked.

Any further updates required to be given in relation to the Meeting will be made available to shareholders on the Company's website and the Company's ASX announcements platform.

Yours faithfully,

A handwritten signature in blue ink, consisting of a stylized 'T' and 'D' followed by a horizontal line.

Travis Dillon

Chairman

For and on behalf of the Board