



26 June 2018

On 26th June 2018 New Talisman Gold Mines Limited (ASX; NTL) ("NTL" or the "Company") released an ASX announcement entitled "Ore reserve and PFS Update" ("Announcement").

The Announcement included the following statement pertaining to an independent valuation under the heading Highlights;

"Independent valuation confirms robustness of the project with a carrying value of between NZ \$8.4M and NZ\$21.4M"

Following consultation with the ASX, the Company hereby retracts this statement as the statement did not comply with ASX requirements.

An independent valuation was engaged by the company for audit purposes compliant with the Valmin code for which further information will be referred to in the audited annual report and audited notes to the accounts to be released by 30th June.

As a consequence of the retraction of the highlighted statement above the Company advises that the statement should be disregarded and that accordingly investors should not rely on the retracted statement for their investment decisions.

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