

ASX ANNOUNCEMENT



27 September 2019

Youanmi option not exercised

Lithium Australia NL (ASX: LIT) advises that option over the Youanmi project area has expired. The Company continues to negotiate with the owner in regards to commercial terms.

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About Lithium Australia NL

Lithium Australia aspires to 'close the loop' on the energy-metal cycle in an ethical and sustainable manner. To that end, it has amassed a portfolio of projects and alliances and developed innovative extraction processes to convert *all* lithium silicates (including mine waste) to lithium chemicals. From these chemicals, the Company plans to produce advanced components for the lithium-ion battery industry. The final step for Lithium Australia involves the recycling of spent batteries and e-waste. By uniting resources and the best available technology, the Company aims to establish a vertically integrated lithium processing business.

Media contacts

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