



EGL

The Environmental Group Limited

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ASX RELEASE
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NOTICE OF RECEIPT OF ASIC COMPLAINT

The Chairman of The Environmental Group Limited [ASX: EGL], Mr David Cartney, announces that the Board has received confirmation that ASIC has received a complaint about EGL.

The complaint alleges that there has been a “serious fraud” involving payments totaling \$400,000 made by a subsidiary of EGL (Baltec IES) to an Indonesian subsidiary (PT Baltec).

Apart from receiving a copy of the written complaint, together with written confirmation that the complaint has been received by ASIC, EGL has not received any formal communication from ASIC concerning the complaint.

EGL’s Auditors, McIntosh Bishop, have been notified of the making of the complaint and stand ready to assist any investigation which may be commenced as a result of the complaint.

The Board anticipates providing a further update to the market during the course of any investigation.

David Cartney
Chairman
The Environmental Group Limited