

30 April 2020

The Manager
Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000



QUBE HOLDINGS LIMITED
ABN 14 149 723 053

Level 27, 45 Clarence Street
Sydney NSW 2000

T: +61 2 9080 1900
F: +61 2 9080 1999

qube.com.au

Dear Sir / Madam

Notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth)

This notice is given by Qube Holdings Ltd (ABN 14 149 723 053) (**Qube**) (ASX: QUB) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (the **Act**) as modified by Australian Securities and Investments Commission (**ASIC**) Corporations (Non-Traditional Rights Issues) Instrument 2016/84 and ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73.

Qube has today announced a pro rata accelerated non-renounceable entitlement offer (the **Entitlement Offer**) of 1 new fully paid ordinary shares in Qube (**New Shares**) for every 6.35 fully paid ordinary shares in Qube held as at 7pm (Sydney time) on Monday, 4 May 2020.

Qube confirms the following:

- (a) The New Shares will be offered for issue without disclosure to investors under Part 6D.2 of the Act.
- (b) This notice is being given under section 708AA(2)(f) of the Act.
- (c) As at the date of this notice, Qube has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to Qube; and
 - (ii) section 674 of the Act.
- (d) As at the date of this notice, there is no 'excluded information' of the type referred to in sections 708AA(8) and 708AA(9) of the Act.
- (e) The potential effect that the issue of the New Shares will have on the control of Qube, and the consequences of that effect, will depend on a number of factors, including investor demand and existing shareholdings. However, given:
 - (i) the structure of the Entitlement Offer as a pro rata issue; and
 - (ii) the underwriting arrangements in place for the Entitlement Offer and the current level of holders of substantial holdings (based on substantial holding notices that have been given to Qube and lodged with ASX on or prior to the date of this notice),

Qube does not expect that the Entitlement Offer will have a material effect on the control of Qube and, as such, does not expect any material consequences to flow from that.

Yours sincerely

A handwritten signature in black ink, appearing to read "William Hara".

William Hara

Company Secretary, Qube