

24 June 2021

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh,

Re: Westpac Vanilla Instalment Equity Warrants over securities in Woolworths Group Limited ("WOW") – Demerger of Endeavour Group Limited ("Endeavour")

Westpac Banking Corporation ("Westpac") as issuer of the following series of Westpac Vanilla Instalment Equity Warrants ("Westpac VIEWS") over securities in WOW, notifies of an adjustment to the Completion Payment in respect of those Westpac VIEWS:

WOWIWO

On 18 June 2021 WOW shareholders approved the demerger of Endeavour from WOW under which eligible shareholders will be entitled to receive one Endeavour share for each WOW share held on the demerger record date of Friday 25 June 2021 (7:00pm AEST). Under the Terms of Issue of the above Westpac VIEWS, Westpac has sold the Endeavour shares at an average price of \$6.0056 per share. As a result, holders of the Westpac VIEWS will have their Completion Payment reduced by \$6.0056 per Westpac VIEW.

The new Completion Payment is effective from the date of this notice. The following Westpac VIEWS will commence trading on an adjusted basis on 25 June 2021:

ASX Code	Previous Completion Payment	Proceeds of sale of Endeavour shares applied to reduce Completion Payment	New Completion Payment
WOWSWA	\$36.5800	\$6.0056	\$30.5744

For further information please contact Westpac Structured Investments on 1800 990 107.

Capitalised terms not otherwise defined in this announcement have the same meaning as given in the PDS.

This document has been authorised for release by Tim Hartin, General Manager & Company Secretary.