

ASX Release
13 March 2017

NeolCP Half Yearly 2017 Results

HIGHLIGHTS

- NeolCP reports gross revenues of AUD \$13,221,781 for the half year 31 December 2016.
- NeolCP records an EBITDA of AUD \$1,111,183 for half year 31 December 2016.
- NeolCP records an NPAT of AUD \$852,705 for the half year 31 December 2016.
- NeolCP reports net assets at 31 December 2016 of AUD\$16,728,481.

The Board of Stargroup Limited (ASX: STL) is pleased to announce that NeolCP Korea Inc. (NeolCP), a private South Korean Company that Stargroup owns 11.28% of the issued capital of, have released their half yearly results in South Korea.

The NeolCP half yearly results show strong gross revenues of \$13,221,781, an EBITDA of \$1,111,183, a net profit after tax of \$853,705 for the half year and as at 31 December 2016 the net assets of NeolCP are recorded at \$16,728,481.

Mr Todd Zani, Stargroup's CEO and Executive Chairman said *"Stargroup is pleased with the solid results posted by NeolCP on the back of their outstanding 2016 full year result. We are the only ATM deployer in Australia that has a direct ownership interest in its manufacturer and we believe that this is an excellent investment."*

We received our first dividend payment from NeolCP on the back of their outstanding 2016 full year result and we believe that it is reasonable to expect a future dividend payment from this investment based on the performance to date.

The reciprocal shareholdings between Stargroup and NeolCP sets us apart in the ATM market place. Our joint ownership of each other means that we have an edge over our competitors and we consider that an ongoing dividend stream from our investment in NeolCP is the icing on the cake."

FURTHER INFORMATION

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About Stargroup

Financial technology company Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies, namely NeolCP, a south Korean private company.

Stargroup Limited became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years on 7 August 2015.

Stargroup Limited, via its wholly owned subsidiaries, StarPOS and StarApps, is also an EFTPOS and payWave technologies provider and developer of the source code in its terminals via its 5 year distribution agreement with West International AB, a Swedish NASDAQ listed company, to distribute next generation EFTPOS payment terminals and solutions in Australian and New Zealand.

Stargroup Limited, via its wholly owned subsidiary, StarLink, will post settlement of the Indue ATM business acquisition, provide ATM switching, settlement and processing services, telecommunication services and resell ATMs to approximately 70 ATM Deployers, 1,700 ATMs, 1350 modems and process approximately 12,000,000 transactions per annum.

