

27 November 2024

Caitlyn Cooke
ASX Adviser, Listings Compliance (Perth)
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Tce
Perth WA 6000

By email: Caitlyn.Cooke@asx.com.au

Dear Caitlyn,

Errawarra Resources Ltd (ASX: ERW) – Response to Price Query Letter

Errawarra Resources Ltd (**Errawarra** or the **Company**) received a price query letter from ASX on 25 November 2024 requesting information on the recent significant movement in its price and volume.

Request for Information from ASX

1. Is ERW aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

The Company was amid advance discussions on a potential joint venture transaction when it received the price query letter. However, it does not believe the information would explain the recent trading in its securities. The Company is regularly in discussion regarding potential transaction opportunities that align with its strategic objectives and are aimed at delivering value to shareholders.

During the trading halt, the Company executed a joint venture transaction with a third party, with the announcement released on Wednesday, 27 November 2024.

2. If the answer to question 1 is “yes”.

- (a) Is ERW relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ERW’s securities would suggest to ASX that such information may have ceased to be confidential and therefore ERW may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
- (b) Can an announcement be made immediately? Please note, if the answer to this question is “no” you need to contact us immediately to discuss requesting a trading halt (see below).
- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Errawarra requested a trading halt on Monday, 25 November 2024.

An announcement relating to the joint venture transaction was announced on Wednesday, 27 November 2024.

3. If the answer to question 1 is “no”, is there any other explanation that ERW may have for the recent trading in its securities?

The Company noted that Raiden Resources Ltd (ASX:RDN) (**Raiden**), a neighbouring exploration company, entered into a trading halt on Monday, 26 November 2024, pending the release of their drilling results. Given the proximity of Raiden’s operations to the Company’s tenements, there may be speculation in the market regarding the potential impact of Raiden’s results on the Company’s share price.

4. Please confirm that ERW is complying with the Listing Rules and, in particular, Listing Rule 3.1

Yes.

5. Please confirm that ERW's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ERW with delegated authority from the board to respond to ASX on disclosure matters.

Yes.

Yours sincerely,

Thomas Reddicliffe
Executive Chairman
Errawarra Resources Ltd



25 November 2024

Ms Mindy Ku
Company Secretary
Errawarra Resources Ltd
Level 12, 197 St Georges Terrace
Perth WA AU 6000

By email: mindyk@corpbservices.com

Dear Ms Ku

Errawarra Resources Ltd ('ERW'): Price - Query

ASX refers to the following:

- A. The change in the price of ERW's securities from a low of \$0.061 at close on 22 November 2024 to an intraday high of \$0.105 today.
- B. The significant increase in the volume of ERW's securities traded today.

Request for information

In light of this, ASX asks ERW to respond separately to each of the following questions and requests for information:

1. Is ERW aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is ERW relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in ERW's securities would suggest to ASX that such information may have ceased to be confidential and therefore ERW may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that ERW may have for the recent trading in its securities?
4. Please confirm that ERW is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that ERW's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of ERW with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12 PM AWST Monday, 25 November 2024**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, ERW's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require ERW to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in ERW's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in ERW's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to ERW's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that ERW's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance