



AUSTPAC RESOURCES N.L.

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Ms Lin Kang
Adviser, ASX Listings Compliance (Sydney)
ASX Limited

BY EMAIL: ListingsComplianceSydney@asx.com.au

Dear Lin

Austpac Resources NL (ASX:APG) ("Company"): ASX Price Query

We refer to your letter dated 10 March 2021 and provide the following responses to the questions raised:

1. Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

No. However, as set out in the Company's recent quarterly reports (and as presented to shareholders at the Company's most recent AGM and disclosed to the market) the Company is continually assessing its options, in the ordinary course of its business, in respect of new opportunities and projects to expand its mining and exploration portfolio, develop its existing portfolio and with regard to future funding opportunities and capital requirements.

2. If the answer to question 1 is "yes":

- (a) Is the Company relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Not applicable.

- (b) Can an announcement be made immediately?

Not applicable.

- (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

Not applicable.

3. If the answer to question 1 is "no", is there any other explanation that the Company may have for the recent trading in its securities?

No.

4. Please confirm that the Company is complying with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that the Company's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

The above responses have been authorised and approved by the Board.

Kenneth Lee
Company Secretary
Austpac Resources N.L.



10 March 2021

Reference: ODIN32158

Mr Kenneth Lee
Company Secretary
Austpac Resources NL
Level 5 37 Pitt Street Sydney NSW 2000

By email

Dear Mr Lee

Austpac Resources NL ('APG'): Price - Query

ASX refers to the following:

- A. The change in the price of APG's securities from a low of \$0.001 on 9 March 2021 to an intraday high of \$0.003 at the time of this letter.
- B. The significant increase in the volume of APG's securities traded today.

Request for information

In light of this, ASX asks APG to respond separately to each of the following questions and requests for information:

1. Is APG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is APG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in APG's securities would suggest to ASX that such information may have ceased to be confidential and therefore APG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that APG may have for the recent trading in its securities?
4. Please confirm that APG is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that APG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of APG with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3 PM AEDT Wednesday, 10 March 2021**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, APG's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require APG to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in APG's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in APG's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to APG's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that APG's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Kind regards

Lin Kang
Adviser, Listings Compliance (Sydney)