

Media Release and ASX Announcement

CLARIFICATION OF MEDIA RELEASE AND ASX ANNOUNCEMENT

20 February 2019

CARDNO ANNOUNCES THE FOLLOWING CLARIFICATION TO HY19 RESULTS

1. In relation to FY19 full year guidance, FY19 EBITDA is anticipated to be in the range of \$60M plus or minus \$3M.

– ENDS –

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About Cardno: Cardno is a professional infrastructure and environmental services company, with specialist expertise in the development and improvement of physical and social infrastructure for communities around the world. Cardno's team includes leading professionals who plan, design, manage and deliver sustainable projects and community programs. Cardno is an international company, listed on the Australian Securities Exchange [ASX: CDD]. www.cardno.com.