



Announcement Summary

Entity name
ADVANCE METALS LIMITED

Date of this announcement
Friday March 28, 2025

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at 7.5c on or before 27 March 2028	19,980,579	28/03/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ADVANCE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

83127131604

1.3 ASX issuer code

AVM

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/3/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
18-Feb-2025 08:57	Update - Update - Proposed issue of securities - AVM	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

28/3/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

19,980,579

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options and AFSL holder options as approved by shareholderes



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at 7.5c on or before 27 March 2028

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/3/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/markets/trade-our-cash-market/announcements.avm>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.07500000

Expiry date

27/3/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AVM : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Options include 17,312,397 Free attaching options and 2,668,182 AFSL Holder Options

Issue details

Number of +securities

19,980,579



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVM : ORDINARY FULLY PAID	203,123,967
AVMO : OPTION EXPIRING 31-MAY-2029	145,337,297

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVMAK : OPTION EXPIRING 28-FEB-2027 EX \$0.06	500,000
AVMAI : OPTION EXPIRING 31-MAY-2027 EX \$0.40	125,000
AVMAD : OPTION EXPIRING 29-JUN-2026 EX \$0.60	450,000
AVMAB : OPTION EXPIRING 12-NOV-2025 EX \$0.12	2,380,950
AVMAC : PERFORMANCE RIGHTS	5,000,000
AVMAJ : OPTION EXPIRING 10-MAR-2025 EX \$0.42	1,833,318
AVMAH : OPTION EXPIRING 31-MAR-2025 EX \$0.36	190,000
New class - code to be confirmed : Options exercisable at 7.5c on or before 27 March 2028	19,980,579