

Barton Gold

ASX:BGD FRA:BGD3 OTCQB:BGDFF

South Australia's
1.9 Moz (and growing) Developer

23 July 2025 | Noosa Mining Conference

Perseverance Mine, Tarcoola Project



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Date and Currency

This document is dated 23 July 2025 ("Preparation Date") and is based on the Company's prospectus dated 14 May 2021 ("Prospectus") for an offer to acquire fully paid ordinary shares ("Shares") in the capital of the Company ("Offer"), updated for the results of the Offer, and Barton ASX announcements as from the date of the Prospectus. A copy of the Prospectus is available for download at www.bartongold.com.au or www.asx.com.au. The delivery of this document at any time after the Preparation Date does not imply the information contained in it is correct at any time after the Preparation Date. Delivery of this document does not imply, and is not to be relied upon as a representation or warranty that: (i) there has been no change since the Preparation Date in the business, operations, financial condition, prospects, creditworthiness, status or affairs of the Company or any of the Company's related bodies corporate or affiliates; or (ii) the information contained in this document remains correct and not misleading at any time after the Preparation Date. The information in this document should be considered dynamic and may change over time. Subject to its obligations at law, Barton has no responsibility or obligation to update this document or inform the recipient of any matter arising or coming to their notice after the Preparation Date which may affect any matter referred to in the document. All dollar values expressed in this document are Australian dollars (\$, A\$, or AUD).

1.9 Moz SA Developer

Strategic 'first mover' with permitted infrastructure in a proven gold district



Leading the re-emergence of central South Australian gold

- Dominant regional gold position, including the region's only gold mill
- Low-cost Resources growth and new high-grade silver discovery ⁽¹⁾
- Targeting district scale discoveries & 150kozpa Au production



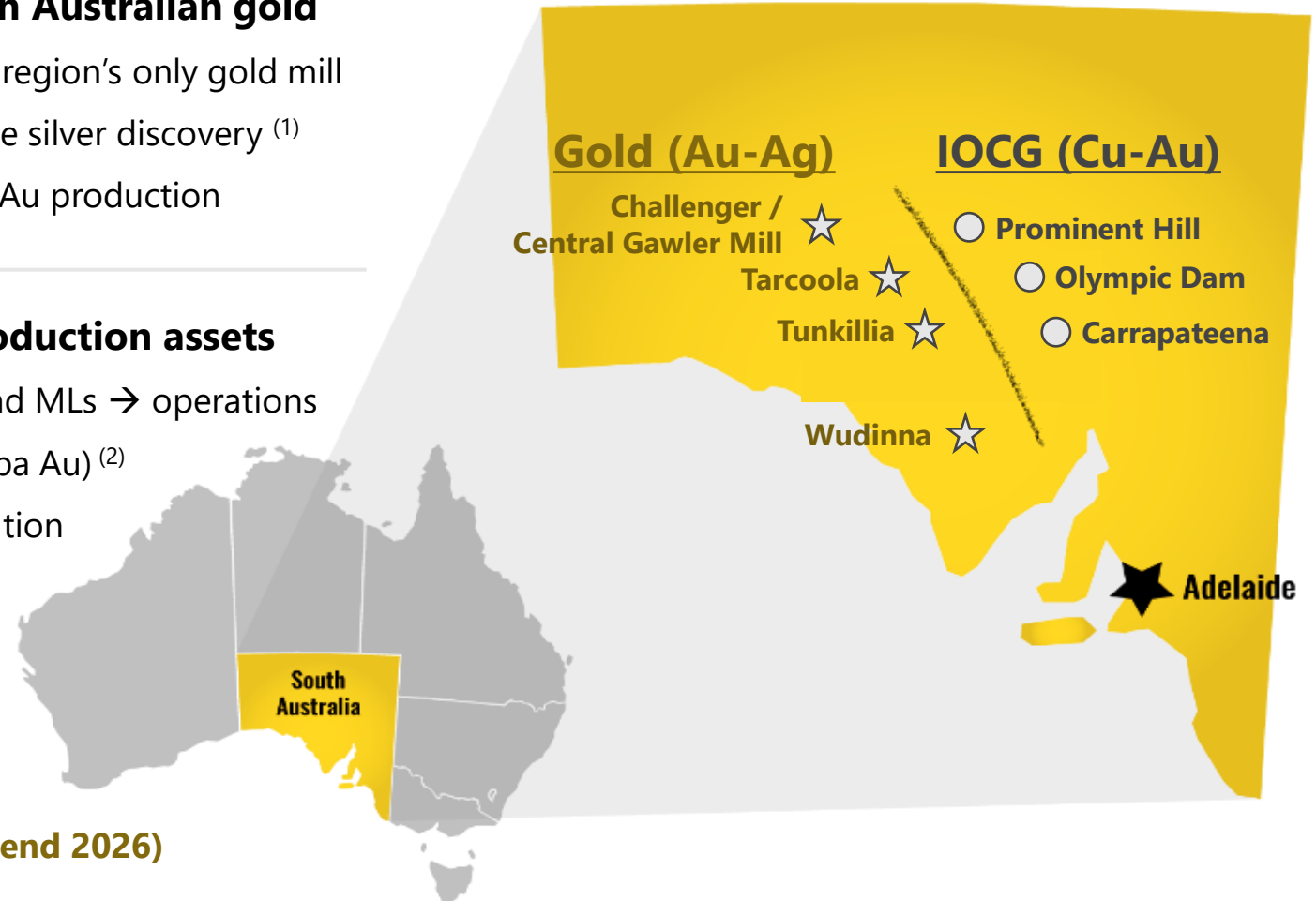
Dual track progress: near & long-term production assets

- Stage 1: transition Central Gawler Mill (CGM) and MLs → operations
- Stage 2: Tunkillia Project (1.6Moz Au → 120kozpa Au) ⁽²⁾
→ Large-scale result with lower cost, risk & dilution



Key near / medium term catalysts:

- Wudinna M&A and Tolmer Ag drilling
- Stage 1: targeting operations by end 2026
- Stage 2: drilling (2025) and ML Application (end 2026)



1 Refer to ASX announcements dated 4 March 2024, and 30 January / 4 March / 27 March / 16 April 2025

2 Refer to Annexures and ASX announcements dated 4 March 2025 and 5 May 2025

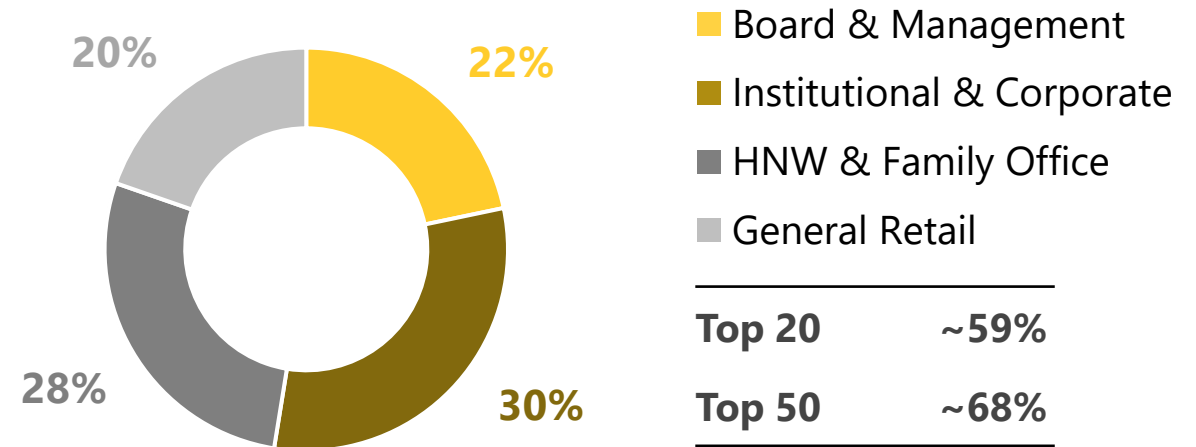
Capital Structure

	(\$AUD)
Shares on issue ⁽¹⁾	224.6 million
Market Cap (\$0.71 / share) ⁽²⁾	\$159 million
Debt	Nil
Cash ⁽³⁾	\$9 million
Enterprise Value ⁽⁴⁾	\$150 million
Options on issue ⁽¹⁾	17.2 million
Avg Daily Liquidity (3 Month) ⁽²⁾	\$663,000

- **Strong register and daily liquidity** with steady consolidation by institutions and HNW investors
- **Low-dilution** track record with over \$12m capital generated internally since BGD's June 2021 IPO ⁽⁶⁾
- **2025 commercialisation focus** accelerating 2026 'Stage 1' operations and large-scale Tunkillia Project

Strong funding position with register consolidating around aligned management and reliable progress

Share Distribution ⁽⁵⁾



Significant institutional and corporate support led by specialist gold investors and technical teams, including:



OTCQB

BÖRSE
FRANKFURT

1 Refer to ASX announcement dated 9 July 2025

2 As at ASX market close 22 July 2025; calculated as average trading volume multiplied by VWAP; subject to rounding

3 As at 27 May 2025; Barton also has another \$4.5m restricted cash posted as security for rehabilitation bank guarantees

4 Market cap less cash and nil debt, subject to rounding

5 Estimate based upon Company analysis as at 8 Nov 2024

6 Refer to ASX announcement dated 24 January 2025



Experienced Leadership

Strong SA and gold pedigree

Board of Directors



Ken Williams | Non-Executive Chair

- ~30 years in mining, aviation & financial services
- Former CFO Normandy Mining (Newmont Australia)



Christian Paech | Non-Executive Director

- ~30 years in private & public legal practice
- Former Santos Ltd General Counsel & CoSec



Graham Arvidson | Non-Executive Director

- ~20 years in mechanical engineering & CPMet
- Study, design & operation of multiple gold assets



Jade Cook | Company Secretary

- ~10 years' experience in Company Secretarial roles
- Chartered Secretary assisting multiple ASX entities

Senior Management



Alexander Scanlon | Managing Director & CEO

- ~20 years in principal investments & resources
- Founder of Barton Gold, former MD PARQ Capital



Nicola Frazer | Chief Financial Officer

- ~25 years in South Australian mining & oil / gas
- Former Normandy / Newmont & Beach Energy corporate



Kim Russell | General Manager, Development

- ~30 years development / operations of large-scale mines
- Former Rex Minerals, Harmony Gold & Pilbara Minerals



Marc Twining | General Manager, Exploration

- ~25 years in resources exploration & development
- Former Normandy / Newmont exploration geologist



Dual Platforms

Stage 1: Leverage CGM to operations

- Existing fully-permitted mill and infrastructure with MLs & Native Title Mining Agreements ⁽¹⁾
- 223koz Au JORC Resources (and growing)** ⁽²⁾
- Leverage region's only gold mill to re-rate equity / credit profile to 'producer' and generate cash to fund 'Stage 2' expansion**

Stage 2: Tunkillia expansion to 150kozpa

- New 5Mtpa pit + mill → leverage region's only two gold mills to large-scale production
- Optimised Scoping Study: short payback period with excellent financial returns** ⁽³⁾
- Total ~150kozpa destination with lower cost, risk and dilution via 'Stage 1' platform**

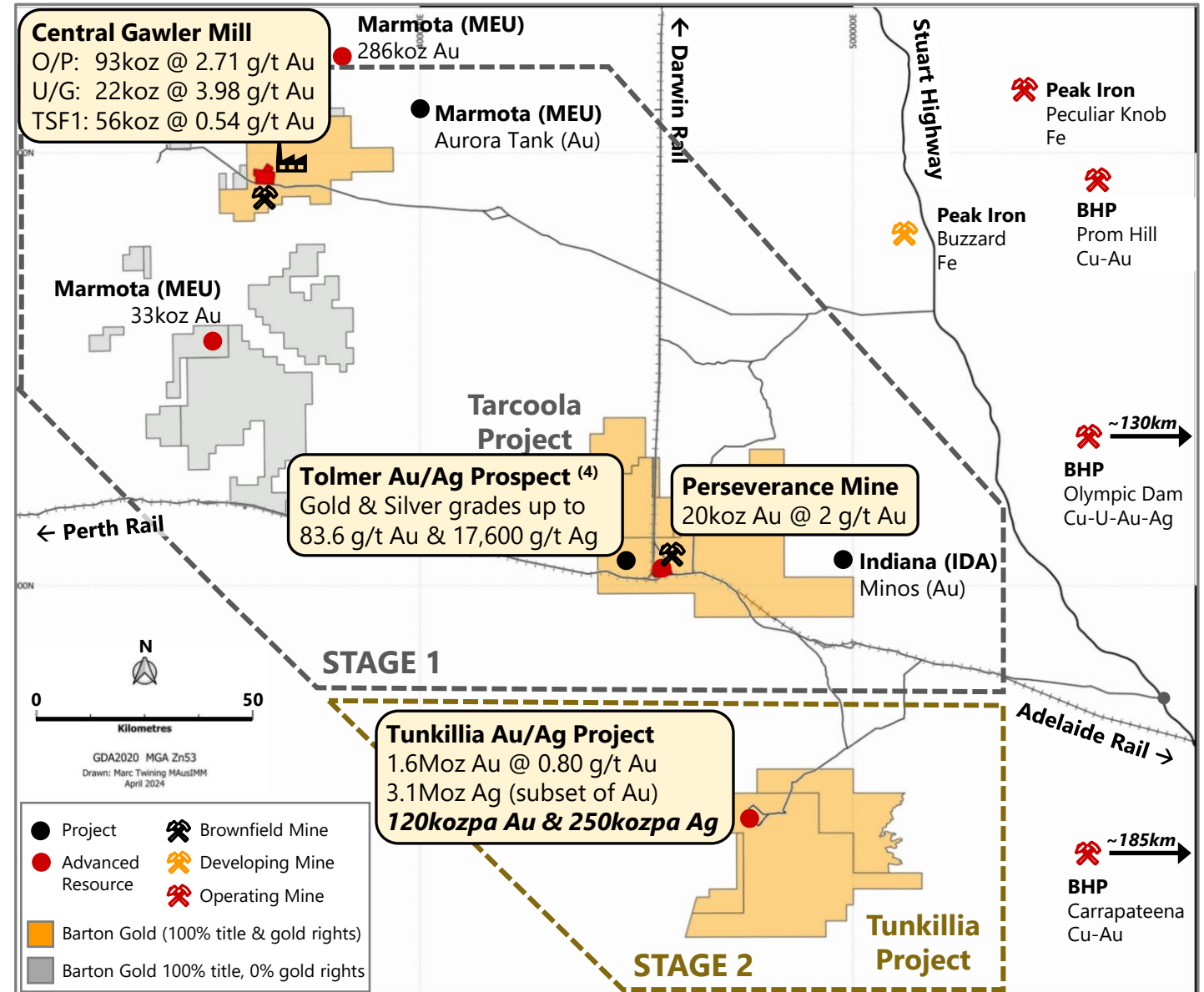
1 Refer to Prospectus

2 Refer to ASX announcement dated 30 June 2025

3 Refer to ASX announcement dated 5 May 2025

4 Refer to ASX announcements dated 27 August 2024 & 30 January 2025

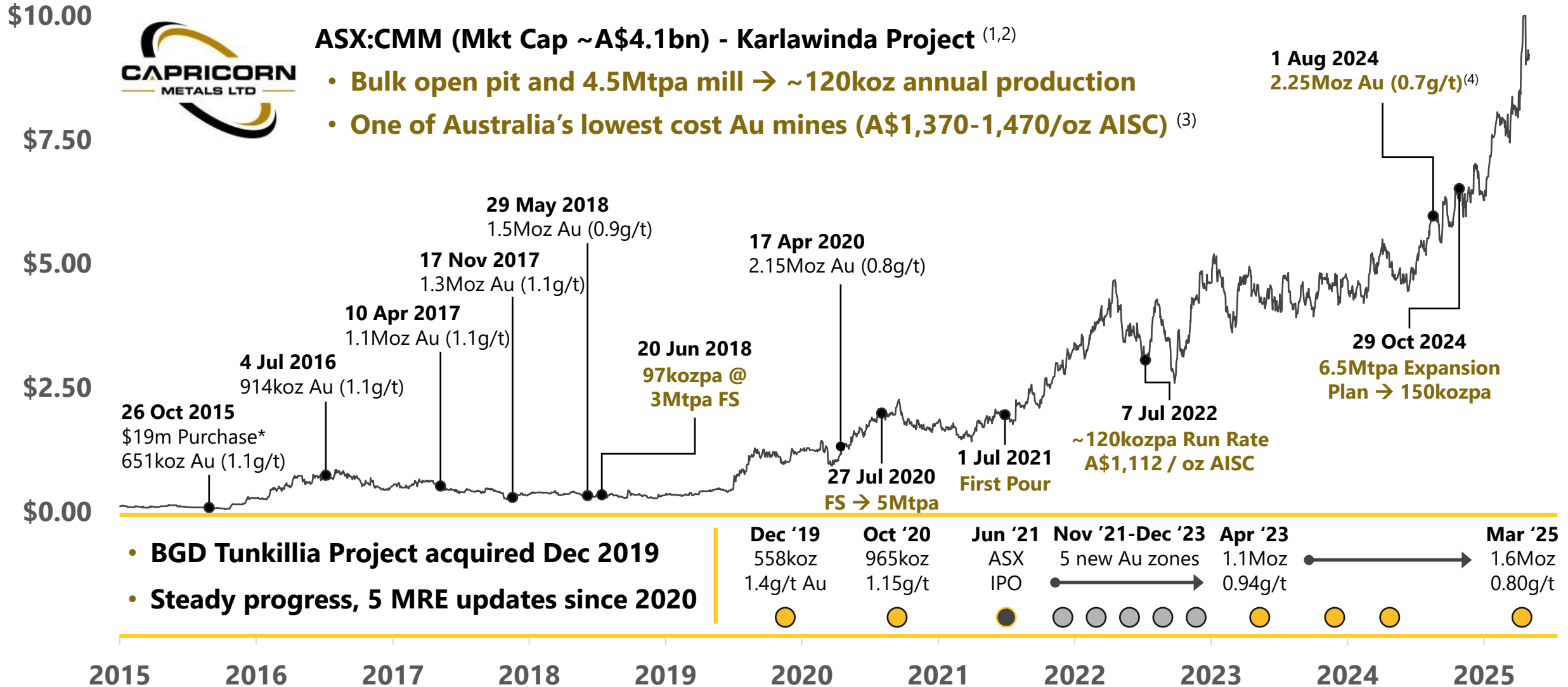
Barton has the infrastructure leverage to quickly and cheaply step from 'explorer' to 'producer', then self-fund





Following the Leader

Large-scale capital and operating efficiencies are the path to lower costs and higher profits



* Based upon CMM price of \$0.11 per share (as adjusted) on 26 Oct 2015; Market Cap as at 16 July 2025
1 Market data at 2 May 2025, for each event refer to BGD or CMM ASX Announcements of the same date;
2 All \$ figures are AUD; AISC = All In Sustaining Cost; figures subject to rounding

3 Refer to CMM announcement dated 4 July 2025, by reference to FY 2025 full year AISC guidance
4 CMM 1 Aug 2024 MRE comprised of 1.97Moz Au in Indicated and 0.29Moz Au in Inferred categories

CGM 'Stage 1'

Building blocks now in place → CGM a significant leverage point for lower-cost / risk transition to Stage 1 production

Established infrastructure ⁽¹⁾

- Fully permitted mill with 600ktpa throughput
- 2 stage crushing, 2 ball mills, gravity and CIP
- High historical gold recoveries of ~94.5%

Adjacent mineralisation

- 223koz Au Resources next to mill, including: ²
 - 81koz @ 3.75 g/t Au in higher-grade pits, and 56koz in TSF1, with 0.7 – 1.0 g/t Au zones

Low-cost path to production ⁽³⁾

- **Est. full reinstatement cost:** **A\$26m**
- **Est. process opex (fresh ore):** **A\$45/t**
- **Capex deferment options if processing tailings, conversations underway with credit financiers**
- **2025 feasibility to analyse preferred upgrades, development pathway, scale and mill feed**

¹ Refer to Prospectus

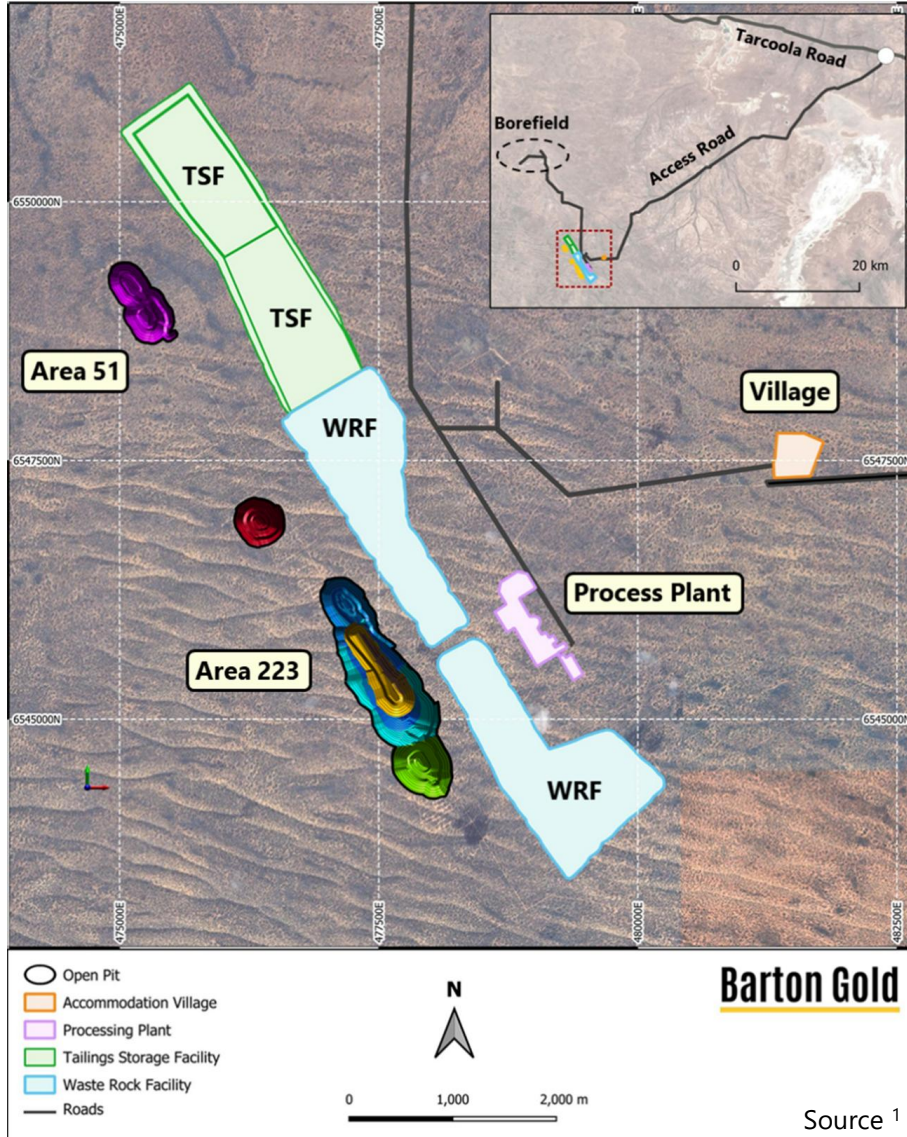
² Refer to ASX announcement dated 30 June 2025

³ Refer to ASX announcement dated 21 July 2025; capex estimated on ±30% accuracy



Tunkillia 'Stage 2' Expansion

Excellent returns driven by a
sub- 1 year payback period



Key May 2025 Optimised Scoping Study outcomes: ⁽¹⁾

~5 Mtpa x 8 years	121kozpa payable Au	259kozpa payable Ag	A\$2,222 AISC / oz Au	A\$2,829 FCF / oz Au
A\$4.8bn Revenues	A\$2.7bn FCF (Ops)	A\$1.4bn NPV _{7.5%}	73% IRR (unlevered)	0.8 years payback

Large-scale Resources (1.6Moz Au & 3.1Moz Ag) + 20km untested shear

A\$399m up-front development capex, including pre-strip

Simple bulk open pit, standard flowsheet and strong metal recoveries

Competitive AISC below Australian and global industry averages ⁽²⁾

'Starter Pit' produces 206koz Au and 491koz Ag at cost of only A\$977/oz Au, for \$825m operating cash within first 13 months

Accelerating key long-lead programs for feasibility and Mining Lease application, such as environmental studies and staged upgrade drilling

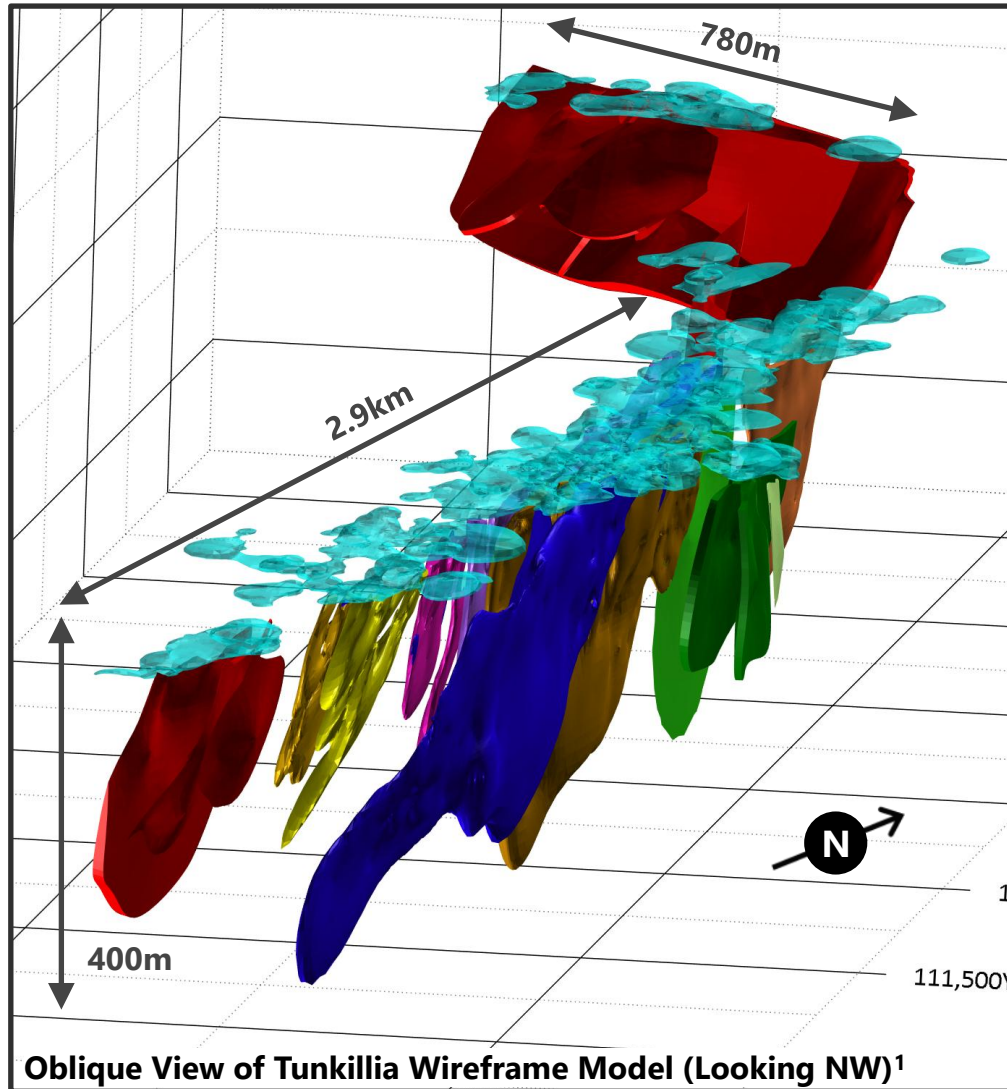
¹ Refer to ASX announcements dated 4 March and 5 May 2025

² World Gold Council / Aurum Analytics – Global / ANZ Gold Operations (respective) (Q4 2024)

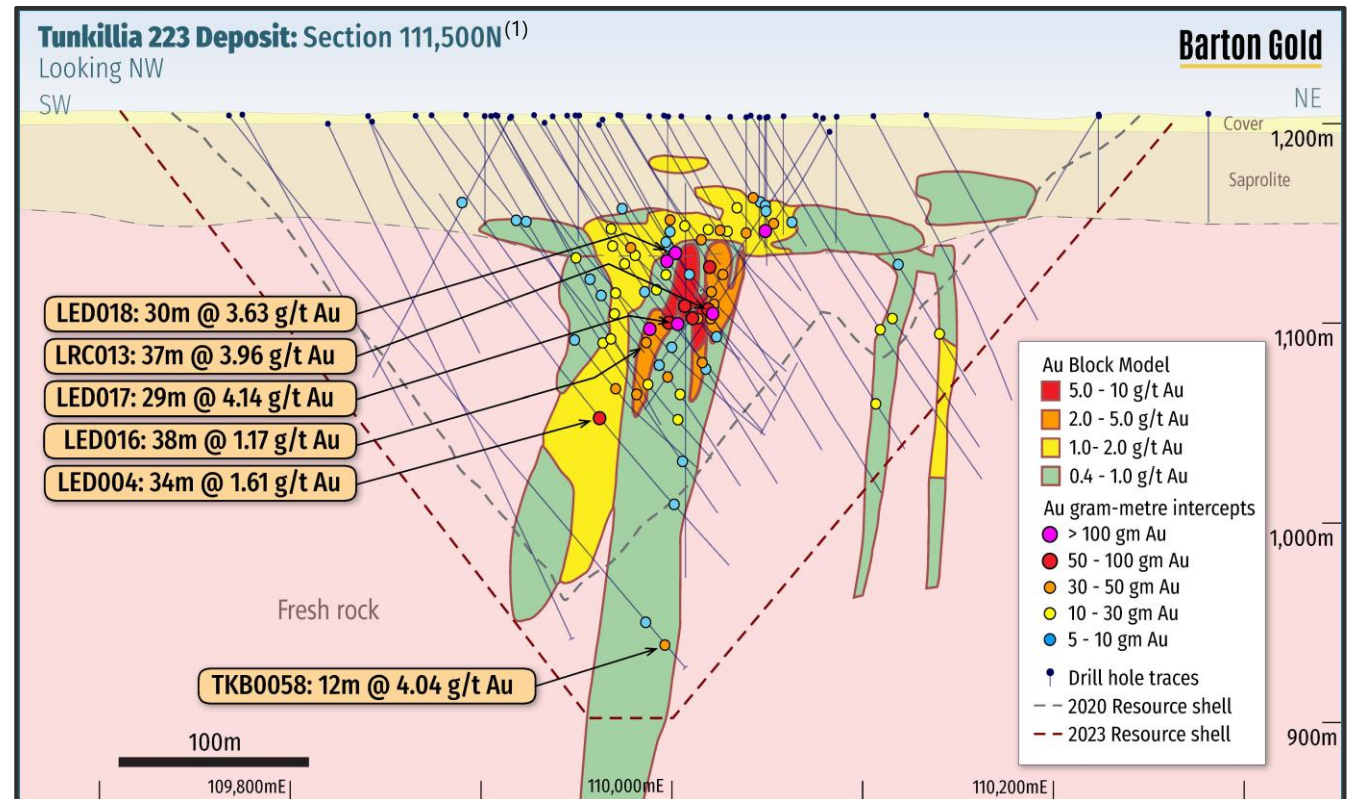


Tunkillia MRE Geometry

Attractive characteristics with higher-grade central & shallow supergene zones



- ~80% of MRE tonnes & gold ounces within 200m of surface ⁽¹⁾
- ~300m long higher-grade core = valuable initial 'Starter Pit' ⁽¹⁾
- +200koz Au in shallow (~35m deep) oxide / transitional layer ⁽¹⁾



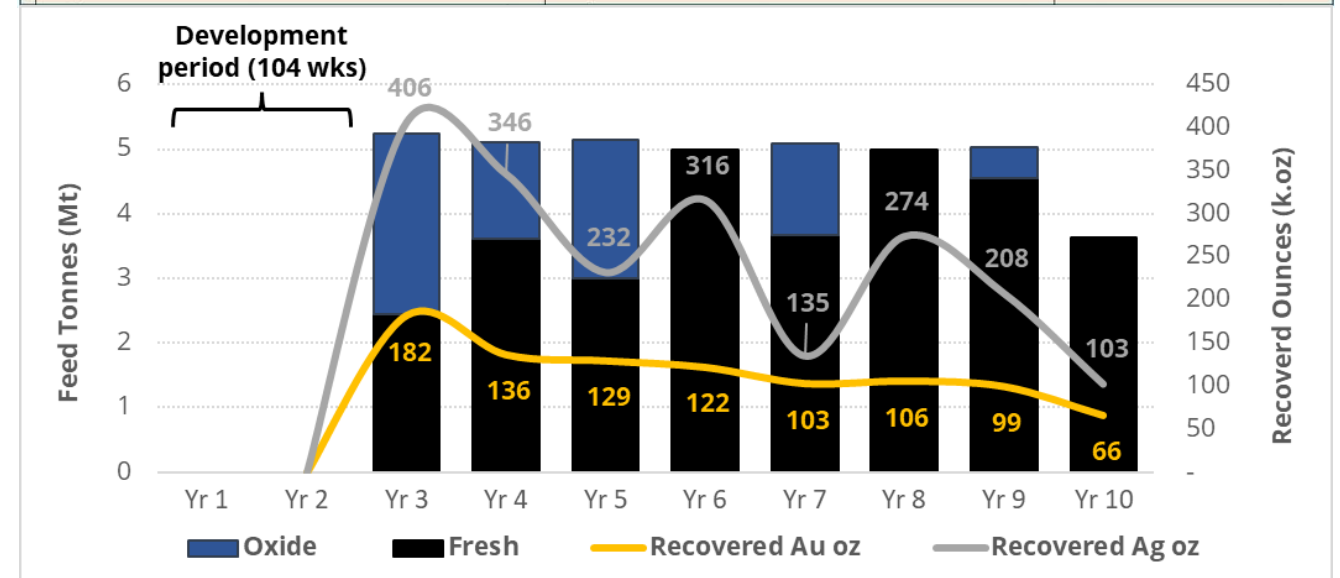
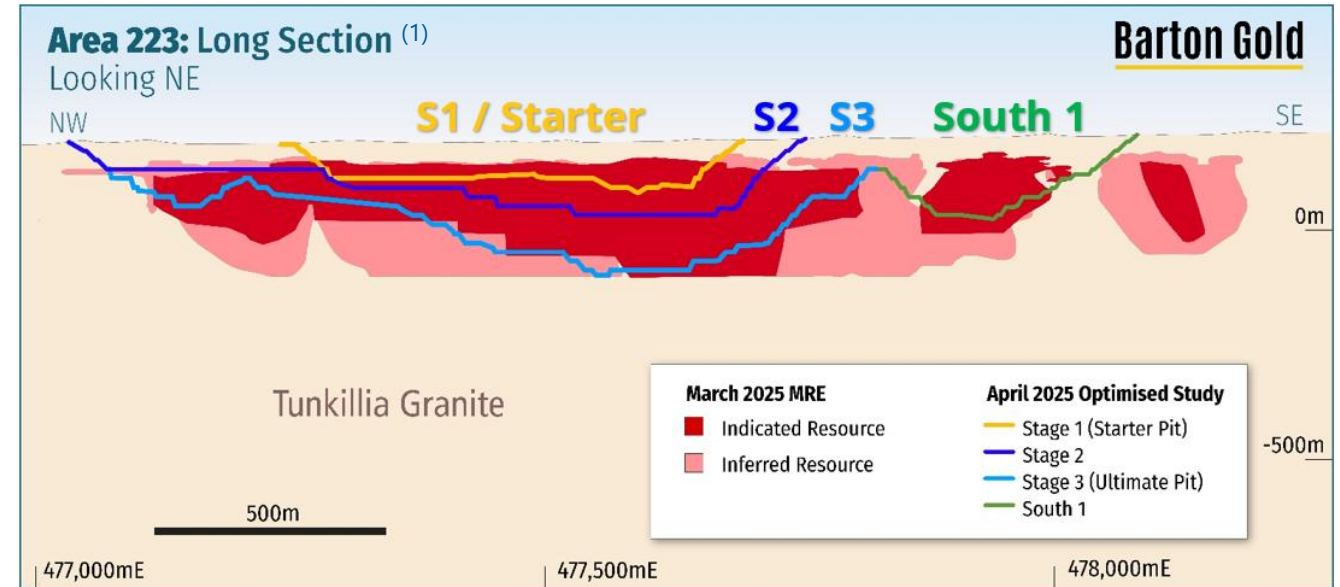
¹ Refer to ASX announcements dated 11 December 2023 & 4 March 2025

Tunkillia Staged Mine Design

High value 'Starter Pits' drive strong project financial profile

High value 'Starter Pits': ⁽¹⁾

- 'S1' produces 206koz Au & 491koz Ag in ~13 months
- 'S2' produces 159koz Au & 432koz Ag in ~14 months
- 'S1' yields A\$825m free cash in first ~13 months, paying back up-front capex ~2x during this time
- 'S1+S2' yields A\$1.3bn free cash in first ~27 months, paying back up-front capex ~3x during this time



	Units	LoM Avg	'Starter Pit'
Mill throughput	Mtpa	~5	5.9
Gold Grade	g/t Au	0.82	1.19
Silver Grade	g/t Ag	2.00	3.26
Payable Gold	oz	121,800	206,101
Payable Silver	oz	258,865	490,912
Revenue	A\$/oz Au	\$5,000	\$5,000
Cash cost ²	A\$/oz Au	\$2,171	\$997
Cash margin ²	A\$/oz Au	\$2,829	\$4,003

1 Refer to ASX announcement dated 5 May 2025

2 Excluding pre-strip, net of Ag by-product credit



Tarcoola High-Grade History

Hunting high-grade for Stage 1 feed and future 'Stage 2' blend



Birthplace of 'South Australian gold'

- 1893 gold rush (~1893 – 1950) produced 77koz Au @ 37.5 g/t Au ⁽¹⁾
- Produced open pit ore @ ~3.8 g/t Au → Central Gawler Mill during 2018 ⁽¹⁾



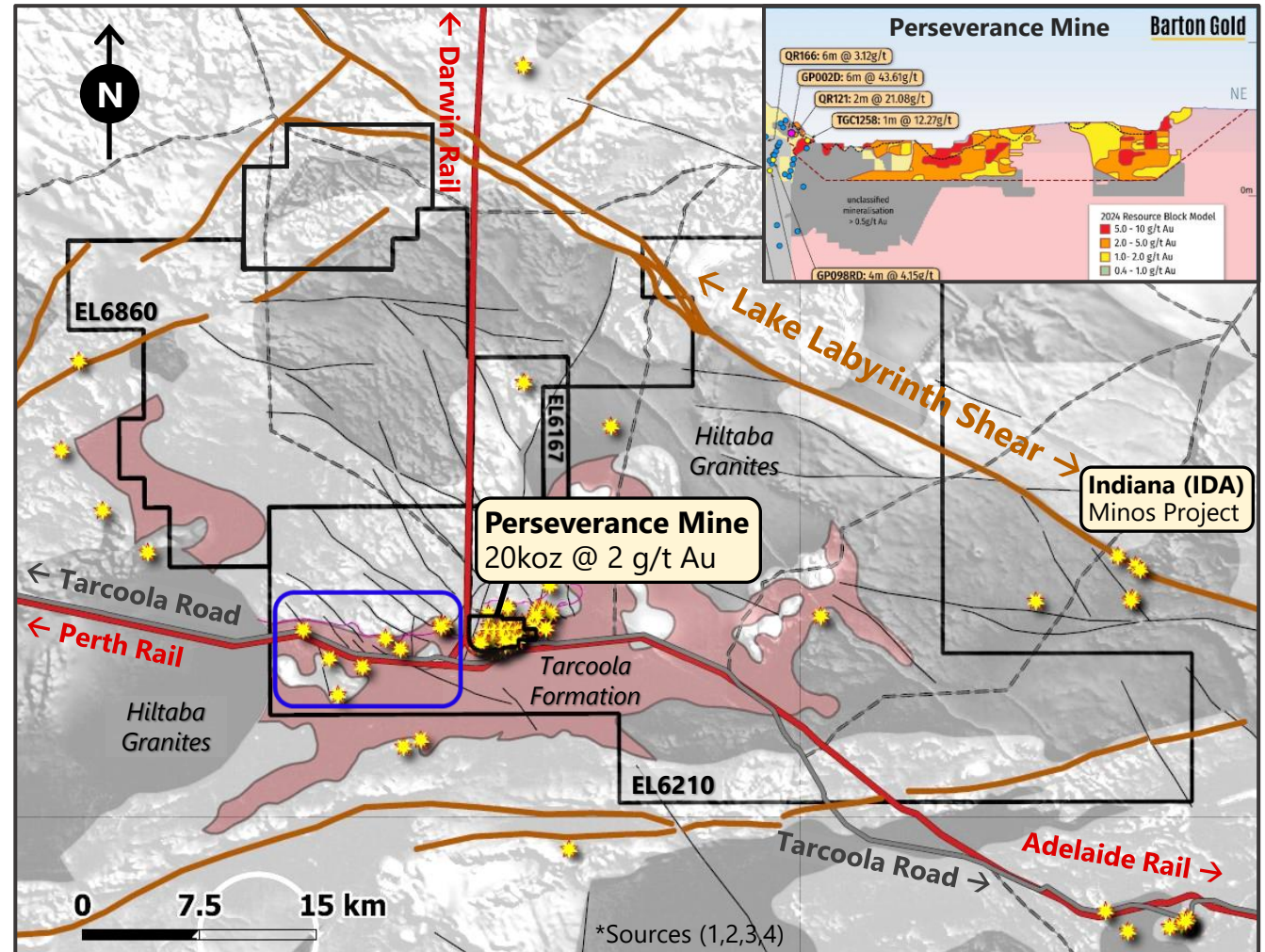
Perseverance open pit mine

- **Shallow, fully-permitted open pit mine**
- **20koz Au → 'Stage 1' feed option** ⁽²⁾



High-grade Tarcoola Gold[silver?]field

- 2023: new structural model developed
- **2024: Tolmer high-grade gold discovery, with grades up to 83.6 g/t Au** ⁽³⁾
- **2025: Tolmer high-grade silver discovery, with grades up to 17,600g/t Ag** ⁽⁴⁾



1 Refer to Prospectus

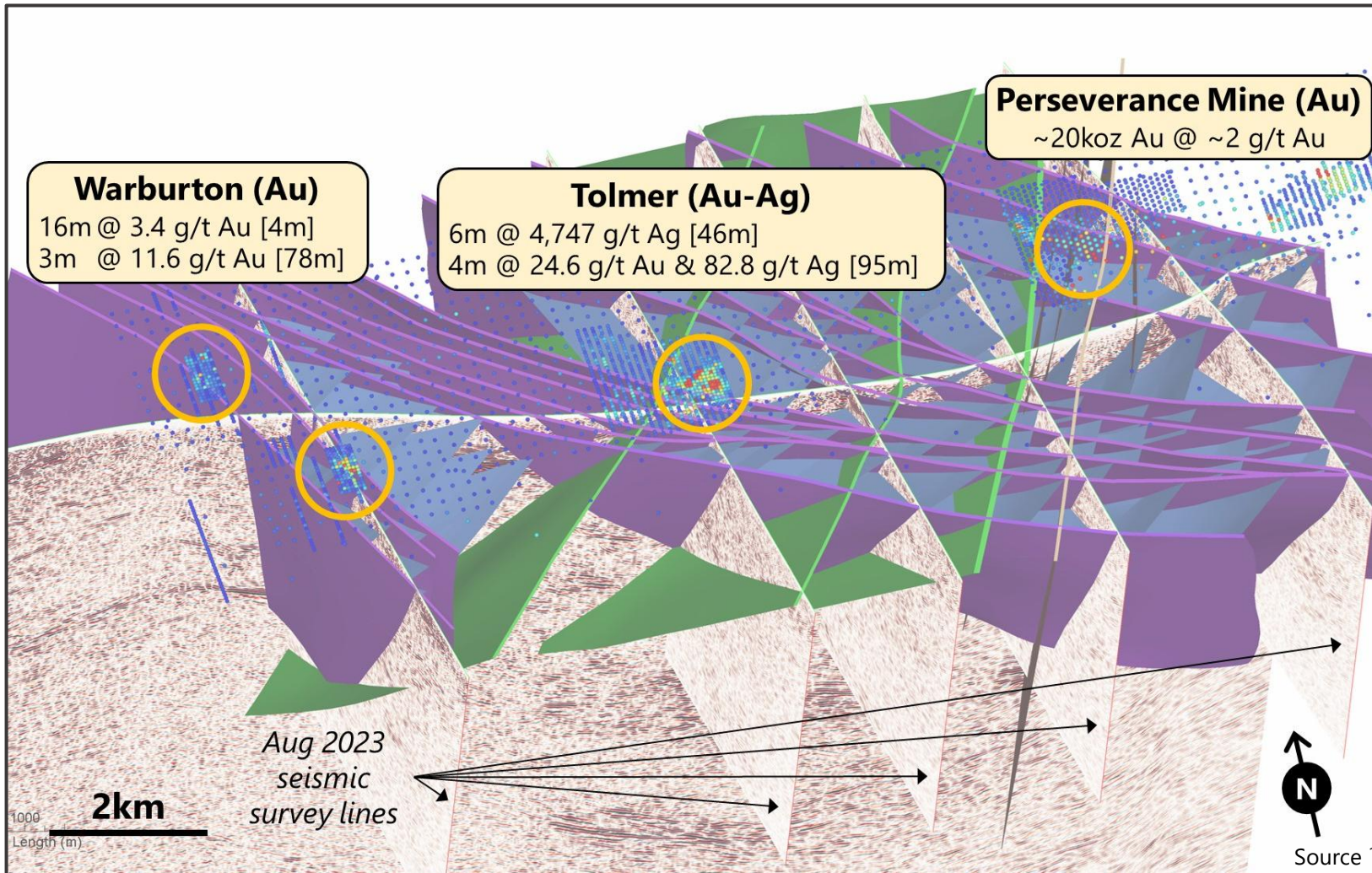
2 Refer to ASX announcement dated 3 July 2024

3 Refer to ASX announcements dated 27 August 2024, and 30 January 2025

4 Refer to ASX announcements dated 27 March and 16 April 2025

Tarcoola Emerging Platform

New model for historical high-grade goldfield → 1st discovery



New look at an old goldfield

- Over 600 historical gold workings
- **2023:** new structural model following multiple programs including seismic ⁽¹⁾

Immediate exploration success

- Tolmer: dual emerging high-grade gold and silver discoveries ⁽¹⁾
- **2024: gold up to 83.6 g/t (79m)**
- **2025: silver up to 17,600 g/t (46m)**

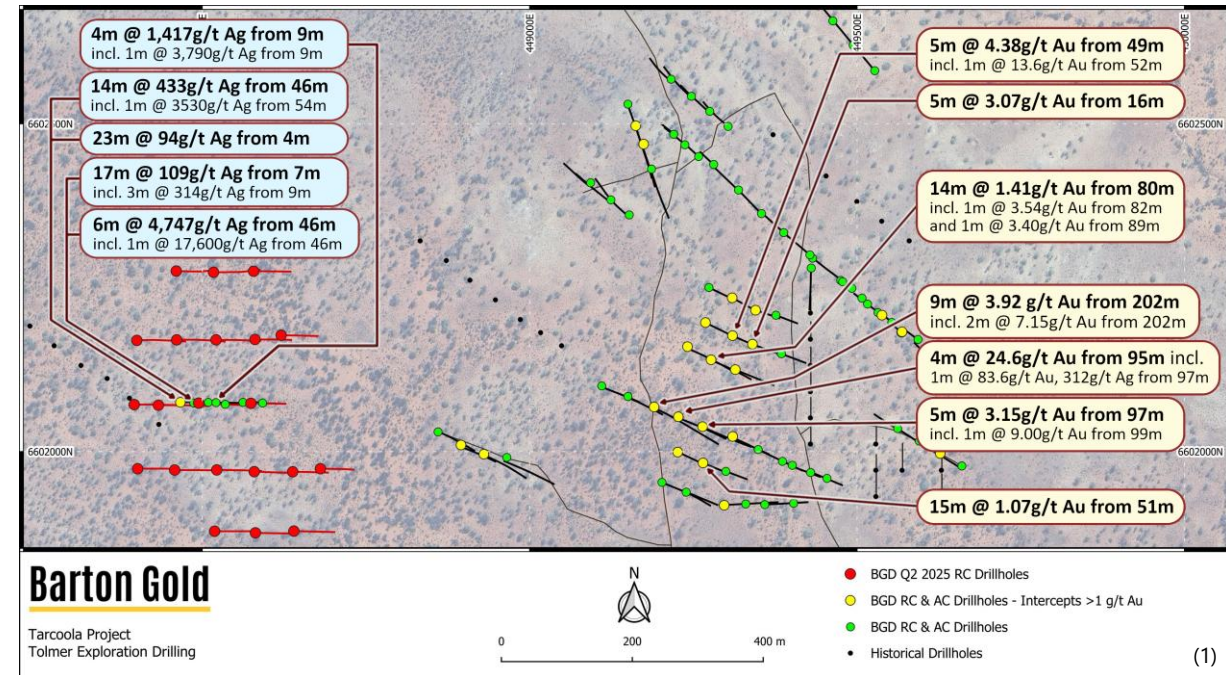
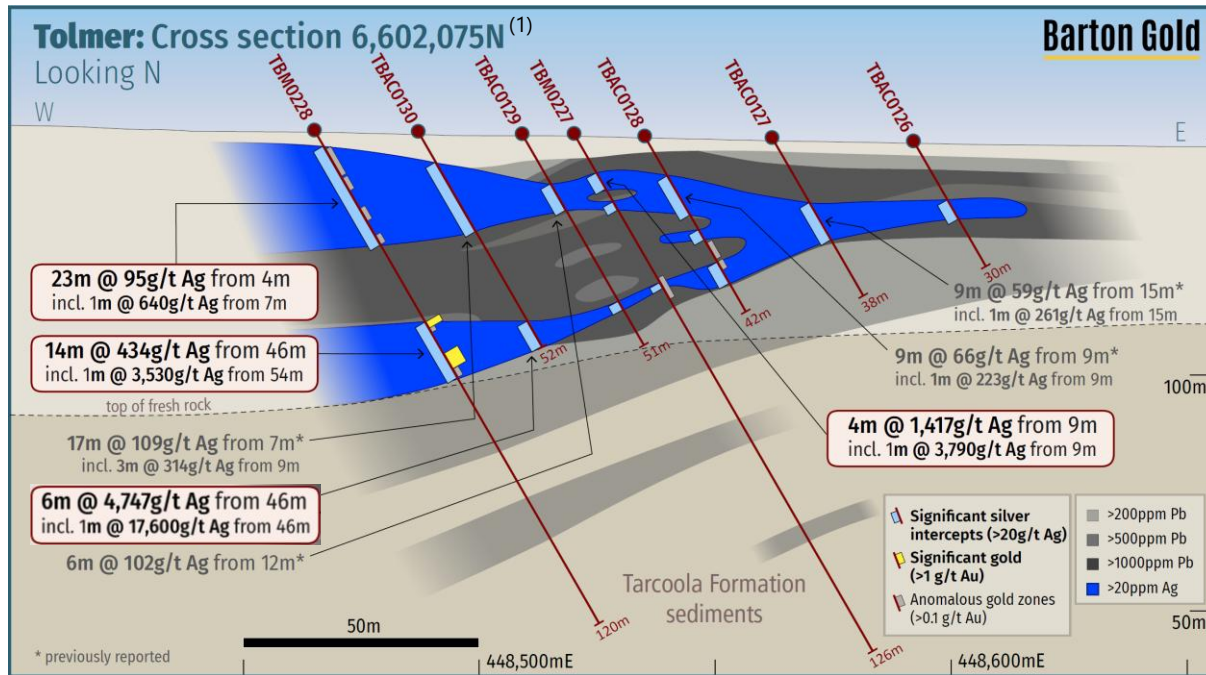
High value, advancing rapidly

- Perseverance Mine (ML6455) and new EL discoveries can supply both CGM and future neighbouring Tunkillia mill
- **~2,900m Ag drill assays pending**
- **~380 soil assays pending (1.9km²)**

¹ Refer to Prospectus and ASX announcements dated 10 Mar and 28 Nov 2023, 3 July 2024, 27 August 2024, and 30 January, 27 March and 16 April 2025

Tolmer Silver Discovery

Shallow, Ag-dominant mineralisation with globally significant drilling intersections

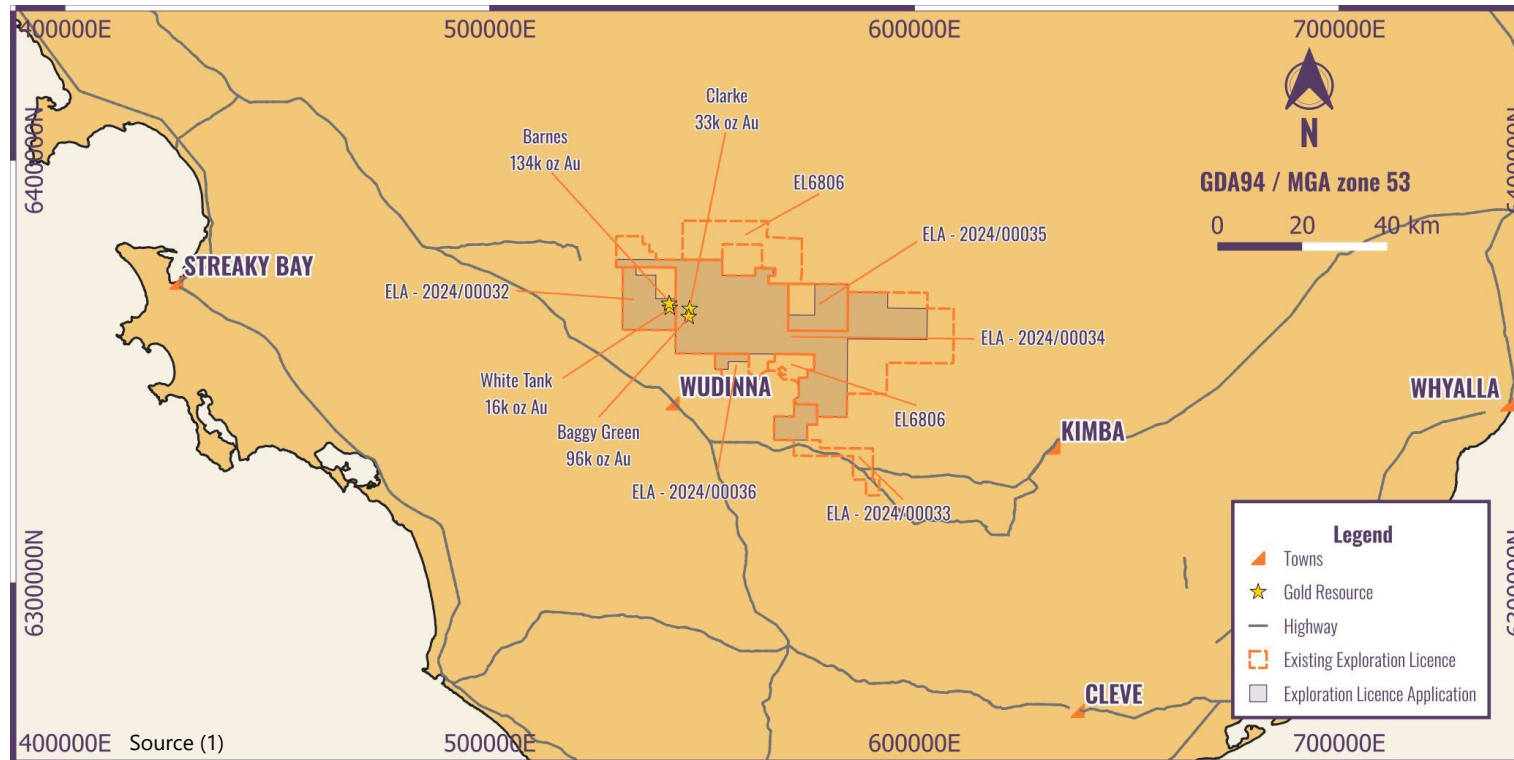


- Ag-dominant mineralisation associated with anomalous Pb, with discovery hole of **6m @ 4,747 g/t Ag from only 46m** ⁽¹⁾
- 5th highest-grade Ag intersection globally in H1 2025** ⁽²⁾
- Gold up to 3 g/t Au associated with highest grade Ag** ⁽¹⁾
- Fresh rock source / controls not yet identified**

- Follow-up drilling expedited after March 2025 AG discovery; expanded based on early observations and reconnaissance ⁽¹⁾
- ~2,900m assays pending for 21 holes in silver zone** ⁽¹⁾
- ~380 soil assays pending for surrounding 1.9km² area** ⁽³⁾
- Drill assays due imminently, soil assays due ~Sep 2025** ^(1,3)

Wudinna Acquisition

Significant low-cost optionality to BGD's long-term regional development objectives



Advanced SA gold project

- Located ~200km SE of Tunkillia Project
- JORC 279koz Au (5.81Mt @ 1.5 g/t Au) ⁽¹⁾
- On Completion, BGD total JORC Mineral Resources will then be ~2.14Moz Au ⁽¹⁾

Growth and discovery potential

- Deposits open to depth / strike extension
- Historically under-explored, with large position and multiple exploration targets

Significant low-cost optionality

- Consideration majority settled in equity and performance milestone payments ⁽¹⁾
- Shallow mineralisation amenable to open pit mining and gravity / flotation upgrade
- Excellent proximity to infrastructure offers simple logistics / blending opportunities

■ **Attractive terms** with total consideration up to A\$15m paid as: ⁽¹⁾

- Initial consideration: A\$1m, including \$200k cash, on issue of New Tenements
- Final Settlement: A\$4.5m, including \$300k cash, on transfer to Barton Gold
- Contingent benefits: up to A\$9.5m on exploration and production milestones



Key Targets

Accelerating 'Stage 1' operations
and large-scale 'Stage 2' growth

Stage 1 | Central Gawler Mill

CY 2025

CY 2026

Scoping / Feasibility studies



Site works & commissioning



First production



Stage 2 | Tunkillia expansion

Environmental Scoping and studies



JORC Reserve conversion drilling



Scoping / Feasibility studies



Mining Lease application



Corporate / Other

JORC Resources / Reserves updates



M&A



Project financing & agreements



➤ **Continued focus on cost-efficient commercialisation & BGD value creation;
asset monetisation → over \$12m non-dilutive cash generated since IPO**





Summary Platform + performance = Value



Strategic platform including fully-permitted infrastructure



Advancing consistently with near-term 'Stage 1' operations



Well capitalized with fully aligned, experienced leadership



Multiple catalysts and frequent news



Accessible in AUD, USD and EUR on Australian, US and German markets



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JORC (2012) Mineral Resources ⁽¹⁾

Gold JORC Resources		Zone	Indicated			Inferred			TOTAL		
Project		MT	g/t Au	koz Au	MT	g/t Au	koz Au	MT	g/t Au	koz Au	
Tunkillia (100%)*	Area 223 Oxide	0.73	1.09	26	0.53	0.72	12	1.26	0.93	38	
	Area 223 Transitional	3.13	1.07	108	3.70	0.77	92	6.83	0.91	200	
	Area 223 Fresh	25.6	0.89	733	20.7	0.72	479	46.3	0.81	1,212	
	Area 51 Oxide	--	--	--	0.19	0.86	5	0.19	0.86	5	
	Area 51 Transitional	--	--	--	1.45	0.64	30	1.45	0.64	30	
	Area 51 Fresh	1.11	0.80	29	5.81	0.53	99	6.92	0.57	128	
	Total Tunkillia	30.6	0.91	896	32.4	0.69	717	62.9	0.80	1,612	
Tarcoola (100%)*	Perseverance Mine Oxide	--	--	--	0.00	0.62	--	0.00	0.62	0	
	Perseverance Mine Transitional	0.01	1.34	0	0.01	1.00	0	0.01	1.14	1	
	Perseverance Mine Fresh	0.18	2.12	12	0.11	1.89	7	0.30	2.03	19	
	Stockpiles Oxide	--	--	--	0.17	1.20	7	0.17	1.20	7	
	Stockpiles Fresh	--	--	--	0.06	1.40	3	0.06	1.40	3	
	Total Tarcoola	0.19	2.10	13	0.35	1.48	17	0.54	1.70	30	
Challenger (100%)*	Challenger Main	0.17	2.69	15	0.47	3.64	55	0.64	3.39	70	
	Main U/G (1,000 - 900mRL)	--	--	--	0.17	3.98	22	0.17	3.98	22	
	Challenger West	--	--	--	0.03	10.6	12	0.03	10.6	12	
	SSW Deposit	--	--	--	0.40	0.95	12	0.40	0.95	12	
	TSF1	3.19	0.54	56	--	--	--	3.19	0.54	56	
	TSF1	5.13	0.31	52	--	--	--	5.13	0.31	52	
	Total Challenger	8.49	0.45	123	1.07	2.92	100	9.56	0.72	223	
Wudinna (100%)*	Barnes	0.44	1.30	18	2.19	1.60	116	2.63	1.58	134	
	White Tank	--	--	--	0.33	1.50	16	0.33	1.50	16	
	Baggy Green	--	--	--	2.12	1.4	96	2.12	1.4	96	
	Clarke	--	--	--	0.73	1.40	33	0.73	1.40	33	
	Total Wudinna	0.44	1.27	18	5.37	1.51	261	5.81	1.50	279	
TOTAL		39.7	0.82	1,049	39.2	0.87	1,095	78.9	0.85	2,143	

Silver JORC Resources		Zone	Indicated			Inferred			TOTAL		
Project		MT	g/t Ag	koz Ag	MT	g/t Ag	koz Ag	MT	g/t Ag	koz Ag	
Tunkillia (100%)*	Area 223 Oxide	--	--	--	1.24	1.10	40	1.24	1.10	40	
	Area 223 Transitional	--	--	--	5.32	1.30	230	5.32	1.30	230	
	Area 223 Fresh	--	--	--	28.0	3.10	2,800	28.0	3.10	2,800	
TOTAL		--	--	--	34.5	2.80	3,070	34.5	2.80	3,070	

⁽¹⁾ Tables show the complete JORC MRE for each Project. Figures are subject to rounding, tonnages are dry-metric tonnes, and all Mineral Resources classified as 'Inferred' are approximate.

Gold cut-off grades applied are:

Tunkillia

- 0.3 g/t Au (Area 223)
- 0.3 g/t Au (Area 51)

Tarcoola

- 0.5 g/t Au (Perseverance Pit)
- 0.4 g/t Au (Stockpiles)

Challenger

- 0.5 g/t Au (Main, West & SSW)
- 1.0 g/t Au (Main U/G)
- 0.0 g/t Au (TSF1 & TSF2)

Wudinna

- 0.5 g/t Au (all Deposits)

Silver is considered as a by-product and is reported as a subset of the reported gold MRE, and has only been reported where the block model reports >0.3g/t Au.

Silver resources are reported only as Inferred resources independent of the block model classification for gold. Mineral Resources are reported using a gold price of A\$3,500 / ounce.

(1) Refer to Prospectus and ASX announcements dated 14 Oct 2021, 26 Apr 2023, 1 Sep 2023, 11 Dec 2023, 4 Mar 2024, 3 Jul 2024, 4 Mar 2025, 30 Jun 2025 and 2 Jul 2025 for further details of JORC (2012) Mineral Resource Estimates and Barton's JORC (2012) Mineral Resources inventory.



Competent Persons Statements

The information relating to Exploration Results and Mineral Resources in this presentation is extracted from the Company's Prospectus dated 14 May 2021 (Prospectus) and Barton ASX announcements as cross-referenced in the body of this presentation. A copy of the Prospectus is available for download at www.bartongold.com.au or www.asx.com.au. Following publication of the Prospectus, the Company published details of updated Mineral Resource Estimates (including in respect of the Company's attributable ownership where a project is not wholly owned) on 14 October 2021 and 1 September 2023 (for the Western Gawler Craton Joint Venture Project, in which the Company no longer has any interest) and 26 April 2023, 11 December 2023, 4 March 2024 and 4 March 2025 (for the Tunkillia Project) and 3 July 2024 (for the Tarcoola Project). The Company confirms that the form and context in which the applicable Competent Persons' findings are presented have not been materially modified from the relevant market announcement. The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results and Mineral Resource information included in previous announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the previous announcements continue to apply and have not materially changed.

The Scoping Study referred to in this Presentation is a preliminary technical and economic study of Tunkillia's potential viability. It is based on low level technical and economic assessments insufficient to support the estimation of Ore Reserves. Further exploration and evaluation work and appropriate studies are required before Barton will be in a position to estimate any Ore Reserves or to provide any assurance of an economic development case. All material assumptions underpinning the production targets and forecast financial information derived from the production targets continue to apply and have not materially changed.

Competent Persons (Tarcoola)

The information in this presentation that relates to the estimate of open pit Mineral Resources for the Tarcoola Gold Project is based upon, and fairly represents, information and supporting documentation compiled by Mr Ian Taylor BSc (Hons). Mr Taylor is an employee of Mining Associates Pty Ltd and has acted as an independent consultant on Barton Gold's Tarcoola Gold Project, South Australia. Mr Taylor is a Fellow and certified Professional of the Australian Institute of Mining and Metallurgy (FAusIMM (CP Geo) 110090) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to the estimate of stockpile Mineral Resources for the Tarcoola Gold Project is based upon, and fairly represents, information and supporting documentation compiled by Dr Andrew Fowler MAusIMM CP (Geo). Dr Fowler is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tarcoola Gold Project, South Australia. Dr Fowler is a Member of the Australian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to Exploration Results for the Tarcoola Gold Project prior to 15 Nov 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Colin Skidmore BSc Hons (Geology) MAppSc. Mr Skidmore is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tarcoola Gold Project, South Australia. Mr Skidmore is a Member of the Australian Institute of Geoscientists (AIG Member 05415) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to new Exploration Results for the Tarcoola Gold Project after 15 Nov 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Marc Twining BSc Hons (Geology). Mr Twining is a full-time employee of Barton Gold Holdings Ltd, and is a Member of the Australasian Institute of Mining & Metallurgy (AusIMM Member 112811) and has sufficient experience with the style of mineralisation, the deposit types under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

Competent Persons (Tunkillia)

The information in this presentation that relates to the estimate of Mineral Resources for the Tunkillia Gold Project (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Ian Taylor BSc (Hons). Mr Taylor is an employee of Mining Associates Pty Ltd and has acted as an independent consultant on Barton Gold's Tunkillia Gold Project, South Australia. Mr Taylor is a Fellow and certified Professional of the Australian Institute of Mining and Metallurgy (110090) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to Exploration Results for the Tunkillia Gold Project prior to 15 Nov 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Colin Skidmore BSc Hons (Geology) MAppSc. Mr Skidmore is an employee of Mining Plus Pty Ltd and has acted as an independent consultant on Barton Gold's Tunkillia Gold Project, South Australia. Mr Skidmore is a Member of the Australian Institute of Geoscientists (AIG Member 05415) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

The information in this presentation that relates to new Exploration Results for the Tunkillia Gold Project after 15 Nov 2021 (including drilling, sampling, geophysical surveys and geological interpretation) is based upon, and fairly represents, information and supporting documentation compiled by Mr Marc Twining BSc Hons (Geology). Mr Twining is a full-time employee of Barton Gold Holdings Ltd, and is a Member of the Australasian Institute of Mining & Metallurgy (AusIMM Member 112811) and has sufficient experience with the style of mineralisation, the deposit types under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

Competent Person (Challenger)

The information in this presentation that relates to the estimate of Mineral Resources for the Challenger Gold Project (including geological interpretation and resource estimates) is based upon, and fairly represents, information and supporting documentation compiled by Mr Ian Taylor BSc (Hons). Mr Taylor is an employee of Mining Associates Pty Ltd and has acted as an independent consultant on Barton Gold's Challenger Gold Project, South Australia. Mr Taylor is a Fellow and certified Professional of the Australian Institute of Mining and Metallurgy (FAusIMM (CP Geo) 110090) and has sufficient experience with the style of mineralisation, the deposit type under consideration and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).

Competent Persons (Wudinna)

The information in this announcement that relates to the estimation and reporting of the gold Mineral Resource estimates for the Barns, Baggy Green and White Tank Deposits has been compiled by Mrs Christine Standing BSc Hons (Geology), MSc (Min Econ), MAusIMM, MAIG. Mrs Standing is a Member of the Australian Institute of Geoscientists and the Australian Institute of Mining and Metallurgy and is a full-time employee of Snowden Optiro (Optiro Pty Ltd) and has acted as an independent consultant. The information in this announcement that relates to the estimation and reporting of the gold Mineral Resource estimate for Clarke has been compiled by Ms Justine Tracey BSc Hons (Geology), MSc (Geostatistics), MAusIMM. Ms Tracey is a Member of the Australian Institute of Geoscientists and is a full-time employee of Snowden Optiro (Optiro Pty Ltd) and has acted as an independent consultant. Mrs Christine Standing and Ms Justine Tracey have sufficient experience with the style of mineralisation, deposit type under consideration and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code).