

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To	Company Name/Scheme	Middle Island Resources Limited
ACN/ ARSN		142 361 608

1. Details of substantial holder(1)

Name	Richard Yeates
ACN/ ARSN (if applicable)	N/A

There was a change in the interests  
of the substantial shareholder on 11 / 07 / 16

The previous notice was given to the company on 16 / 12 / 10

The previous notice was dated 16 / 12 / 10

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities(4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	20,000,010	20.00% (based on 99,987,349 ordinary securities on issue)	46,666,692	9.95% (based on 469,027,033 ordinary securities on issue)

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12/03/12	Richard Yeates	Increase in total number of ordinary securities on issue – Share Placement	N/A	20,000,010 ordinary fully paid shares	Richard Yeates, Diamantina Resources Pty Ltd & Quenda Investments Pty Ltd

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03/05/12	Richard Yeates	Increase in total number of ordinary securities on issue – Share Placement	N/A	20,000,010 ordinary fully paid shares	Richard Yeates, Diamantina Resources Pty Ltd & Quenda Investments Pty Ltd
30/07/2015	Richard Yeates	Purchase of shares pursuant to rights issue	\$0.004 per share	10 ordinary fully paid shares	Richard Yeates
30/07/2015	Richard Yeates	Purchase of shares pursuant to rights issue	\$0.004 per share	4,000,000 ordinary fully paid shares	Diamantina Resources Pty Ltd
30/07/2015	Richard Yeates	Purchase of shares pursuant to rights issue	\$0.004 per share	16,000,000 ordinary fully paid shares	Quenda Investments Pty Ltd
13/08/2015	Richard Yeates	Increase in total number of ordinary securities on issue – Share Placement	N/A	40,000,020 ordinary fully paid shares	Richard Yeates, Diamantina Resources Pty Ltd & Quenda Investments Pty Ltd
09/05/16	Richard Yeates	Increase in total number of ordinary securities on issue – Share Placement	N/A	40,000,020 ordinary fully paid shares	Richard Yeates, Diamantina Resources Pty Ltd & Quenda Investments Pty Ltd
29/06/2016	Richard Yeates	Increase in total number of ordinary securities on issue – Share Placement	N/A	40,000,020 ordinary fully paid shares	Richard Yeates, Diamantina Resources Pty Ltd & Quenda Investments Pty Ltd
30/06/2016	Richard Yeates	Purchase of shares pursuant to rights issue	\$0.03 per share	4 ordinary fully paid shares	Richard Yeates
30/06/2016	Richard Yeates	Purchase of shares pursuant to rights issue	\$0.03 per share	1,333,334 ordinary fully paid shares	Diamantina Resources Pty Ltd
30/06/2016	Richard Yeates	Purchase of shares pursuant to rights issue	\$0.03 per share	5,333,334 ordinary fully paid shares	Quenda Investments Pty Ltd
11/07/2016	Richard Yeates	Increase in total number of ordinary securities on issue – Share Placement	N/A	46,666,692 ordinary fully paid shares	Richard Yeates, Diamantina Resources Pty Ltd & Quenda Investments Pty Ltd

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Richard Yeates	Richard Yeates	Richard Yeates	Holder	24 ordinary fully paid shares	24
Richard Yeates	Diamantina Resources Pty Ltd	Diamantina Resources Pty Ltd	Arises under s608(3) Corporations Act	9,333,334 ordinary fully paid shares	9,333,334
Richard Yeates	Quenda Investments Pty Ltd	Quenda Investments Pty Ltd	Arises under s608(3) Corporations Act	37,333,334 ordinary fully paid shares	37,333,334

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	N / A

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Richard Yeates	PO Box 3326 Nedlands WA 6009
Quenda Investments Pty Ltd	PO Box 3326 Nedlands WA 6009
Diamantina Resources Pty Ltd	PO Box 3326 Nedlands WA 6009

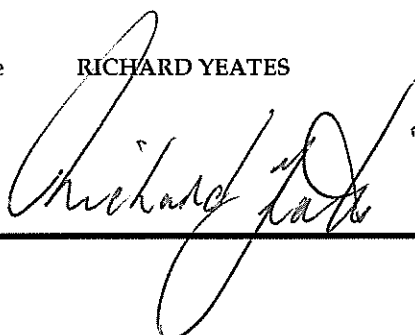
Signature

Print name

RICHARD YEATES

capacity

Sign here



date 1 / 12 / 2017