



ASX Announcement

23 January 2025

Hydrix signs key international \$2.8m contract with European Medtech

Hydrix Limited (Hydrix or the Company) (ASX: **HYD**) is pleased to announce that its wholly owned subsidiary, Hydrix Services, has entered into a **\$2.8m** contract extension with leading European medical device company Paul Hartmann AG (**Hartmann**).

The contract extension represents a further stage of works that Hydrix Services will undertake for Hartmann, as part of a multi-stage product development program. Hydrix anticipates that the stage of works will be completed, and all **\$2.8m** of revenue will be recognised, by the end of September 2025, **adding to the \$3.7m** cumulative revenue from previous contract stages.

Hydrix International expansion strategy is succeeding

Alan Morris, Group Marketing Director, commented:

"Winning this project stage highlights our dedication to excellence and innovation, strengthens our growing reputation in international markets, and advances our strategy of pursuing global opportunities."

Ends --

This announcement is authorised for release by the Board of Directors of Hydrix Limited.

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About Hydrix Limited

Hydrix Limited (ASX: HYD) is a powerful product innovation company. Hydrix's purpose is to enhance the health, safety, and well-being of a billion lives. The company leverages its powerful product innovation capability across three business segments: **Services**: design, engineer and deliver world first products and innovation; **Ventures**: invest in high potential MedTech clients; and **Medical**: distribute disruptive cardiovascular products.