



14 Sep 2018

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**FOR IMMEDIATE RELEASE TO THE MARKET**

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**UBS Share Builders: Dividend Announcement**

UBS AG, Australia Branch ("**UBS**") issued **COHSSZ** Series of UBS Share Builders over fully paid Shares of Cochlear Limited pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the "**PDS**".

Cochlear Limited recently announced the following Dividend:

Dividend amount (AUD): \$1.6000  
Ex-Dividend Date: 17 Sep 2018  
Dividend record date: 18 Sep 2018

The Dividend is 100% franked.

Correspondingly, the **COHSSZ** UBS Share Builders will commence trading ex-Dividend on 17 Sep 2018 and will have a Dividend Record Date of 18 Sep 2018.

Holders should be aware that Cochlear Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Cochlear Limited.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Share Builders as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
COHSSZ	\$63.8311	\$62.2311

The new Loan Amount will be effective from the Ex-Dividend Date of 17 Sep 2018.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

**UBS AG, Australia Branch**  
Andrew Lockhart  
Director

**UBS AG, Australia Branch**  
Scott Hanlon  
Executive Director