



Notification of dividend / distribution

Announcement Summary

Entity name

GLOBAL VALUE FUND LIMITED

Security on which the Distribution will be paid

GVF - ORDINARY FULLY PAID

Announcement Type

New announcement

Date of this announcement

Friday August 26, 2016

Distribution Amount

AUD 0.03000000

Ex Date

Thursday October 6, 2016

Record Date

Friday October 7, 2016

Payment Date

Friday November 4, 2016

DRP election date

Monday October 10, 2016 17:00:00

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

GLOBAL VALUE FUND LIMITED

1.2 Registered Number Type

ACN

Registration Number

168653521

1.3 ASX issuer code

GVF

1.4 The announcement is

New announcement

1.5 Date of this announcement

Friday August 26, 2016



1.6 ASX +Security Code

GVF

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Thursday June 30, 2016

2A.4 +Record Date

Friday October 7, 2016

2A.5 Ex Date

Thursday October 6, 2016

2A.6 Payment Date

Friday November 4, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.03000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.03000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.03000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Monday October 10, 2016 17:00:00

4A.3 DRP discount rate

2.5000 %



4A.4 Period of calculation of reinvestment price

Start Date

Friday October 7, 2016

End Date

Tuesday October 11, 2016

4A.5 DRP price calculation methodology

The Plan takes account of the relationship between GVF's share price and its NTA when dividends are being reinvested. To do this the Company will reinvest dividends for DRP participants in one of two ways. See section 4A.13 below for further details.

4A.6 DRP Price (including any discount):

AUD

4A.7 DRP +securities +issue date

Friday November 4, 2016

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<http://www.globalvaluefund.com.au/files/2016> GVF Dividend Reinvestment [Plan.pdf](#)

4A.13 Further information about the DRP

DRP methodology is as follows:

- (a) When the share price is greater than or equal to the NTA - dividends will be paid as newly issued shares in GVF. These shares will be issued at a price equal to the amount of, (i) the share price less any discount determined by the Board, or (ii) the NTA.
- (b) When the share price for GVF is less than the NTA - cash available for distribution as dividends on shares subject to the Plan will be used to acquire the Company's shares on-market. The Company will have up to 20 trading days in which to acquire such stock. The average share price, less brokerage and stamp duty, will then be determined and the shares purchased under the Plan will be allocated to DRP participants in line with their level of participation.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

A further update will be provided in relation to the DRP

5.2 Additional information for inclusion in the Announcement Summary