

ASX RELEASE

COLLINS FOODS ANNOUNCES UPDATED TERMS FOR MANAGING DIRECTOR & CEO

Friday, 14 July 2017: Collins Foods Limited (ASX: CKF) today announces updated information regarding the material terms of employment for Managing Director & CEO, Graham Maxwell.

The following changes will be applicable for financial year 2018:

Total Fixed Remuneration (TFR):	\$800,000
Long Term Incentive (LTI) opportunity:	Stretch/ maximum opportunity may increase to 100% of TFR based on Annualised EPS Growth (CAGR) of 22% at the Vesting Determination Date ¹

The following metrics apply:

Performance level	Annualised EPS growth (CAGR)	% of max/ stretch/ grant vesting
Stretch/maximum	22%	100%
Between target and stretch	>11%, <22%	Pro-rata
Target	11%	50%
Below threshold and target	>5.5%, <11%	Pro-rata
Threshold	5.5%	25%
Below threshold	<5.5%	0%

All other remuneration aspects remain unchanged.

¹ Performance period of three financial periods, refer to Remuneration Report released 26 June 2017 for LTI plan details.

ENDS

About us

Collins Foods Limited (ASX: CKF) is a KFC franchisee in Australia and Germany, and is the owner of Sizzler restaurants in Australia and the franchisor for Sizzler in Asia. The Company also owns Snag Stand which has company owned outlets and a franchise outlet. The Company seeks continuous improvement in all areas of its operations and work towards the following mission: "Establish Collins Foods as a leading restaurant holding company, which operates premier brands where people love to eat and are proud to work." For further information please visit www.collinsfoods.com