



## **ASX/MEDIA RELEASE**

18 August 2015

### **Carsales.com Limited (ASX:CAR) tops up its shareholding in iCar Asia Limited (ASX:ICQ)**

iCar Asia Limited is pleased to announce that Carsales.com Limited (Carsales) has today topped up its shareholding in the company.

Carsales has subscribed for 5,841,000 new, fully paid Ordinary Shares in the Company for a total subscription price of \$3,796, 650. The funds are in addition to the recent placement and rights issue that raised \$23 million.

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**About iCar Asia Limited ([www.icarasia.com](http://www.icarasia.com))**

Listed on the Australian Securities Exchange, iCar Asia (ASX:ICQ) owns and operates:

ASEAN's No. 1 network of automotive portals.

Headquartered in Kuala Lumpur, Malaysia, the company is focused on developing and operating leading automotive portals in Malaysia, Indonesia and Thailand. iCar Asia is continuously working to capitalize on its market-leading positions, with its online properties currently reaching over 7.5 million car buyers and sellers in the region every month.

**iCar Asia Network of Websites:**

- Malaysia: Carlist.my
- Malaysia: LiveLifeDrive.com
- Indonesia: Mobil123.com
- Thailand: One2car.com
- Thailand: Autospinn.com
- Thailand: Thaicar.com

**iCar Asia Limited**

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