

23 May 2025

## ASX RELEASE

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### Placement Shares issued to Metals X and Directors Appointed

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**Elementos Limited (ASX: ELT) (Elementos)** has completed the issue of 58,277,698 new fully paid ordinary shares in the capital of Elementos (**Shares**) to Metals X Limited ACN 110 150 055 (**ASX: MLX) (Metals X)**. This follows the announcement on 19 May 2025, that the Company had entered into a binding agreement with Metals X to raise \$5.0 million by way of a strategic private placement at an issue price of \$0.0848 per new fully paid ordinary share in Elementos.

In accordance with the terms of the agreement with Metals X, Elementos advises of the appointment of current Metals X Executive Director, Mr Brett Smith, and current Metals X CFO, Mr Daniel Broughton, as additional directors of Elementos with effect from today.

Brett is an experienced mining and corporate executive, having managed engineering and construction companies in Australia and internationally. He has developed and delivered a number of mining and mineral processing projects including coal, iron ore, base and precious metals. Brett currently serves on the board of a number of publicly listed and private mining companies and has over 32 years international experience in the engineering, construction and mineral processing businesses.

Daniel has over 18 years' experience with financial operations of listed mining companies. Daniel is a director of a private mining company, and serves as the CFO on a number of publicly listed companies. Daniel graduated with a Bachelor of Commerce from Murdoch University, Western Australia in 2005 and obtained a Graduate Diploma of Chartered Accounting from The Institute of Chartered Accountants, Australia in 2010. An Appendix 2A in respect of the Shares issued is attached to this announcement.

An Appendix 2A in respect of the Shares issued has also been lodged today.

For the purpose of section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**), Elementos confirms that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is given pursuant to section 708A(5)(e) of the Act;
- (c) as at the date of this notice, Elementos has complied with the provisions of Chapter 2M of the Act as they apply to Elementos and sections 674 and 674A of the Act; and
- (d) except as set out in this notice, as at the date of this notice there is no information that is "excluded information" of the type referred to in section 708A(7) of the Act that is required to be disclosed in accordance with section 708A(8) of the Act.

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**Elementos' Board has authorised the release of this announcement to the market.**

**For more information, please contact:**

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**ABOUT ELEMENTOS**

Elementos is committed to the safe and environmentally conscious exploration, development, and production of its global tin projects. The company owns two world class tin projects with large resource bases and significant exploration potential in mining-friendly jurisdictions. Led by an experienced-heavy management team and Board, Elementos is positioned as a pure tin platform, with an ability to develop projects in multiple countries. The company is well-positioned to help bridge the forecast significant tin supply shortfall in coming years. This shortfall is being partly driven by reduced productivity of major tin miners in addition to increasing global demand due to electrification, green energy, automation, electric vehicles and the conversion to lead-free solders as electrical contacts.