

24 April 2024

NewPeak completes Share Placement

NewPeak Metals Ltd (ASX:NPM) (NewPeak or the Company) is pleased to announce that it has placed 13.667 million shares at 1.5 cents to raise \$205,000 cash to a new cornerstone investor, Mr. Gerhard Redelinghuys, founder of Bowen Coking Coal Ltd, Queensland. This is a part of the Placement announced to the ASX on 15 April 2024, being the total amount of stock the Company has available for placing at this time.

A subscription for a further 6.333 million shares at the same price (\$95,000) has been agreed to by Mr. Redelinghuys, which will be placed as a part of the total intended \$500,000 Placement, subject to approval at the Company's planned EGM in late May 2024. The Company expects to have binding commitments to the remainder of the Placement shortly.

NewPeak will also undertake a Rights Issue to raise not less than \$500,000 at the same issue price as the Placement shares.

The funds shall supplement the Company's existing and future cash resources from its recent and future asset sales and be used to carry out intended exploration activities on the Canadian properties (ASX release 15 April 2024), once that transaction closes, and be available for new acquisitions and general working capital.

Gerhard Redelinghuys founded Bowen Coking Coal Ltd and steered the company from a small exploration company to a multi-mine producer listed in the ASX 300. Gerhard has 30 years' experience in financial and project development within the mining sector, including Managing Director roles at EXXARO Australia and Cape Coal. In addition to his business analysis experience, Mr Redelinghuys has extensive experience in mining project acquisitions, joint ventures and deal making on an international level.

Authorised for Release by the Board of Directors.

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Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of NewPeak Metals Limited (NewPeak, the Company) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of the Company. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory

changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, native title and aboriginal heritage issues, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. The Company makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

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