

**24 June 2025**

ASX Market Announcements  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## ENGLISH TRANSLATION OF PAGE 75 OF THE ATOCHA PROJECT TECHNICAL REPORT 2025

**Agua Resources Limited (AGR)** refers to its announcement released at 9.41am this morning, 24 June 2025, titled “*Atocha Project technical report 2025*”. On page 75 of that announcement there was an assay report written in Spanish. Below is an English translation of that assay report:

# SGS

## ASSAY REPORT

**GQ2500090**

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**Requested by:** MINERA LA FORTUNA SAS,  
Carrera 70, 119<sup>a</sup>-29  
**Account:** MINERA LA FORTUNA SAS,  
Carrera 70, 119<sup>a</sup>-29  
**Product:** Exploration Samples – Rocks  
**Quantity:** 4  
**Details of Analysis:** RECONNAISSANCE TYPE  
**Received:** 18/03/2025  
**Type of Analysis:** Preparation and Geochemical Assay  
from 18/3/2025  
**Short Method :** PRP93-FAA 515 and AAS12C  
to: 27/3/2025  
**Location for Preparation:** MEDELLIN  
**Type of Report:** STANDARD  
**Sample Condition:** In sealed plastic bags  
Particle size 1 to 2 inches  
Wet  
**Client Reference:** ATOCHA  
Notes:

**Sample**

**Date**

**Assay Date:**

Scheme	Method
PRP93	MIN-LG-P-001 / January 2021 V7 / Preparation of Geological Samples (Dry <1Kg, Crushing to >90% Passing N#10 Sieve, 250g Split, Pulverized to >95% Passing N#140 Sieve.
FAA515	SGS-MIN-LG-ME-002 / August 2012 Rev.00 / Gold Determination in Geological Samples – 50g Fire Assay with AAS Finish.
FAG505	SGS-MIN-LG-ME-004 / August 2012 Rev.00 / Gold Determination in Geological Samples – 50g Fire Assay with Gravimetric Finish.
AAS12C	MIN-LG-ME-006 / January 2013 Rev.01 / Geological Sample Assay with Aqua Regia Digestion and AAS Finish.
PMI_CH	MIN-LG-I-003 / January 2021 V7 / Weight and Coding of Geological Samples (Received Sample Weight)
PMI_M10	ASTM E 389-21 / Particle Size or Screen analysis at N#4 (4.75mm). Sieve and coarser for Metal bearing ores and related materials.

PMI\_M200 ASTM E 276-21 / Particle Size or Screen analysis at N#4 (4.75mm). Sieve and finer for Metal bearing ores and related materials.

Element Scheme Unit Detection Limit	Au FAA515 ppb 5	Au FAG505 g/TM 1.00	Ag AAS12C ppm 0.3	Weight PMI_CH g	P_MEN10 PMI_M10 %	PMEN200 PMI_M200 %	
AT01	692	--	104.7		2558	95.54	98.91
^Dup AT01	706	--	109.2		--	--	--
At02	1056	--	69.1		2250	--	--
AT03	1548	--	268.2		1770	--	--
AT04	>6000	12.15	355.2	800	--	--	

(\*) The indicated methods have been performed in SGS del Peru S.A.C.

^ Duplicate Sample Assay

" The results obtained in this report are for reference, therefore they cannot be taken as certified values for commercial purposes or any other"

## ASSAY REPORT

GQ2500090

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### SAMPLE REJECT STORAGE

The fine and coarse sample rejects will be stored at no cost the first 90 days after the issuance of the assay report.

Note: Each coarse sample reject will be stored in a plastic bag and those will be returned in a propylene bag.

Each fine sample reject will be stored in a paper bag and those will be returned in a carboard box.

Dated in Medellin, Colombia, 2025/03/27

Signed  
Ana Catalina Martinez Suarez  
Laboratory Coordinator.

## AUTHORISED FOR ISSUE TO THE ASX BY THE BOARD OF AGUIA RESOURCES LIMITED

### About Agua Resources Limited

Agua Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul (Brazil) and gold projects in Bolivar (Colombia). Agua has established highly experienced in-country teams based in Porto Alegre, the capital of Rio Grande do Sul (Brazil) and in Medellin (Colombia). The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.

### Competent Person

Raul Sanabria, M.Sc., P.Geo., EurGeol., and a Competent/Qualified person ("QP") as defined by Australian JORC (2012 Edition) and Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this document.

### **JORC Code Competent Person Statements:**

The technical information contained in this press release has been prepared and reviewed by Raul Sanabria, M. Sc., P.Geol, EurGeol, member in good standing of the APEGBC and EFG, and Qualified Person as described in NI43-101 Canadian Guidelines and Competent Person as described in JORC Guidelines for standards of public reporting technical information relevant to exploration results. Mr Sanabria has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Sanabria consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

### **For further information, please contact:**

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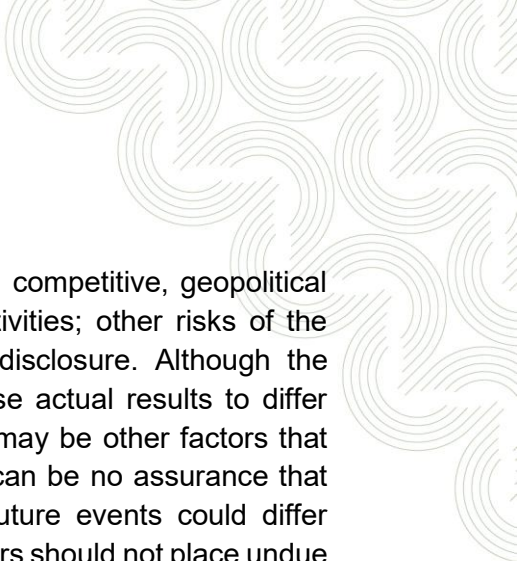
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### **Caution regarding forward-looking information:**

This announcement is for information purposes only and does not constitute a prospectus or prospectus equivalent document. It is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer to purchase or otherwise acquire, subscribe for, sell or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction, nor shall there be any offer, sale, issuance or transfer of securities in any jurisdiction in contravention of any applicable law. This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking



information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities.