

ASX Announcement
3 December 2015

Finalisation of \$100 million Loan Facility

Drillsearch Energy Limited (ASX: DLS) announces that it has executed the formal facility documentation for the three-year \$100 million¹ senior secured bank loan facility that was announced on 16 October 2015.

The new facility remains subject to customary Conditions Precedent that will now be progressed in order for the facility to be available for use.

Australia and New Zealand Banking Group Limited and Commonwealth Bank of Australia are the lenders under the new facility.

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¹ All figures are in Australian dollars, unless otherwise marked.