

JUNE 2022 QUARTER HIGHLIGHTS

Greenstone Resources Limited (ASX: **GSR**) ('**Greenstone**' or the '**Company**') is pleased to provide the following report on its activities during the June 2022 quarter. The Company's primary activities during the reporting period were the continuation of exploration drilling at the Burbanks Gold Project, the continuation of the Stage I Trial Mining Joint Venture activities at the Burbanks Mining Centre, and preparations for the forthcoming drill campaign at the Mount Thirsty Joint Venture.

BURBANKS GOLD PROJECT

- During the quarter, drilling of targeted extensional and exploration targets at Burbanks North
- Recent drilling has served to extend known mineralisation at Burbanks North to over 450 metres below surface, 500 metres down plunge, and 1,300 metres along strike
- Significant intercepts from the ongoing drilling campaign at Burbanks North, include:
 - BBRC340D: 4.95 metres @ 30.46g/t Au from 292.1 metres
 - BBRC341D: 6.60 metres @ 9.85g/t Au from 395.9 metres
 - BBRC359D: 22.00 metres @ 3.32g/t Au from 79.0 metres
- Trial Mining activities continue at Main Lode with underground development on all known mineralised lodes within the Initial Licence Area now complete

MT THIRTY JOINT VENTURE

- During the quarter the Company provided an exploration update on Mt Thirsty (Cobalt-Nickel)
 - Geological review commenced following recent PGM discovery by Galileo Mining Limited
 - Galileo's Callisto discovery only 200 metres from tenement boundary held by the MTJV
 - Continuity of the prospective horizon onto MTJV tenure supported by lithology & geophysics
 - Prospective horizon remains untested with a further 1.5km extending onto MTJV tenure
 - Experienced team of independent technical experts appointed to support target generation

CORPORATE

- Completion of Tranche 1 of \$4.93m placement to professional and sophisticated investors
 - Proceeds to expedite exploration across portfolio to guide future development decisions
 - 93,500,000 shares issued at a of \$0.0425 per share for a total of \$3,973,750 at a 13.7% discount to the 15-day VWAP (Tranche 1)
 - Shareholder approval received subsequent to quarter end for the issue of a further 22,500,000 shares on the same terms for an additional \$956,250 (Tranche 2)
 - Cash at bank as at 30 June 2022 was \$6.06 million (excluding Tranche 2)

PLANNED ACTIVITIES FOR JUNE 2022 QUARTER

- Resumption of exploration activities at the Mt Thirsty Joint Venture (the MTJV) targeting PGE's
- Interim resource updates at both the Burbanks Gold Project and Phillips Find Gold Project
- Completion of 6,500 metre drill campaign at Burbanks North and the Burbanks Mining Centre
- Resumption of exploration at Phillips Find with a 2,250 metre reverse circulation drill campaign

BURBANKS GOLD PROJECT

ABOUT BURBANKS

The Burbanks Gold Project is located 9.0 kilometres Southeast of Coolgardie, Western Australia. The Project includes the Burbanks Mining Centre and over 5.0 kilometres of the highly prospective Burbanks Shear Zone, historically the most significant gold producing structure within the Coolgardie Goldfield.

The Burbanks Mining Centre comprises the Birthday Gift and Main Lode underground gold mines. The recorded historic underground production at Burbanks (1885-1961) totalled 444,600t at 22.7 g/t Au for 324,479oz predominantly from above 140 metres below the surface. Intermittent open pit and underground mining campaigns between the early 1980's to present day has seen total production from the Burbanks Mining Centre now exceed 420,000oz. The total Indicated and Inferred Mineral Resource for the Burbanks Gold Project is 1.2Mt at 3.7 g/t Au for 145,700 ounces of gold (Table 2).

ACTIVITIES

Outside of the Burbanks Mining Centre, Greenstone controls over 5.0 kilometres of the highly prospective Burbanks Shear Zone which has seen limited exploration below 150 metres, despite hosting known mineralisation, including the Burbanks North Deposit of 359,998 tonnes @ 1.8g/t Au for 20,400 ounces (Inferred). This under explored horizon below 150 metres forms the basis of the ongoing drill campaign at Burbanks North, which has now served to confirm the continuity of high-grade mineralisation beyond the Northern Fault which was previously thought to terminate north of Main Lode (Figure 1).

BBRC340D, BBRC341D and BBRC359D all form part of the current 6,500 metre drill program covering both Burbanks North and the Burbanks Mining Centre (including the Birthday Gift and Main lode mines). These three holes continue to demonstrate the continuity and thickness of high-grade mineralisation at Burbanks North, and will serve to support any future resource estimate at Burbanks North, underpinning the existing JORC 2012 Resource of 1.2Mt at 3.7g/t Au for 145,700oz (Indicated & Inferred). The ongoing drill campaign at Burbanks North has served to extend known mineralisation at Burbanks North to over 450 metres below surface, 500 metres down plunge, and 1,300 metres along strike (Figure 1).

Significant intercepts include:

- BBRC340D: 4.95 metres @ 30.46g/t Au from 292.1 metres, including:
 - 1.30 metres @ 97.28g/t Au from 292.1 metres
- BBRC341D: 6.60 metres @ 9.85g/t Au from 395.9 metres, including:
 - 2.00 metres @ 29.09g/t Au from 400.5 metres; and
- BBRC359D: 22.00 metres @ 3.32g/t Au from 79.0 metres, including:
 - 3.00 metres @ 12.37g/t Au from 84.0 metres

TRIAL MINING

Trial Mining activities continue at Main Lode with underground development on all known mineralised lodes within the Initial Licence Area now complete (Figure 2). The recent completion of all underground development and the commissioning of a remote bogging system have subsequently allowed for the expansion of high-grade underground stopping activities, with five stopping fronts now established on the 1315, 1330 and 1345 levels.

Recent results from the underground sludge sampling and diamond drilling have subsequently identified a secondary western ore lode outside of the current mine plan which has the potential to provide additional minable ounces which are largely accessible from the current underground development. The economic viability to both mine and process this newly discovered ore lode will be assessed as part of an upcoming underground optimisation.

The second processing campaign through the neighbouring Greenfields Mill commenced in early July 2022, and will process c.40,000 tonnes of development and stoped ore expected over a period of 2-3 weeks. Under the terms of the Joint Venture, FMR Investments Pty Ltd (FMR) carries all mining and financial risk on the agreed mining operations within the Initial License Area, with any profits after expenses to be evenly split. The Stage I Trial Mining Joint Venture is expected to materially de-risk the project through the provision of invaluable technical and financial information which will guide future production and exploration decisions.

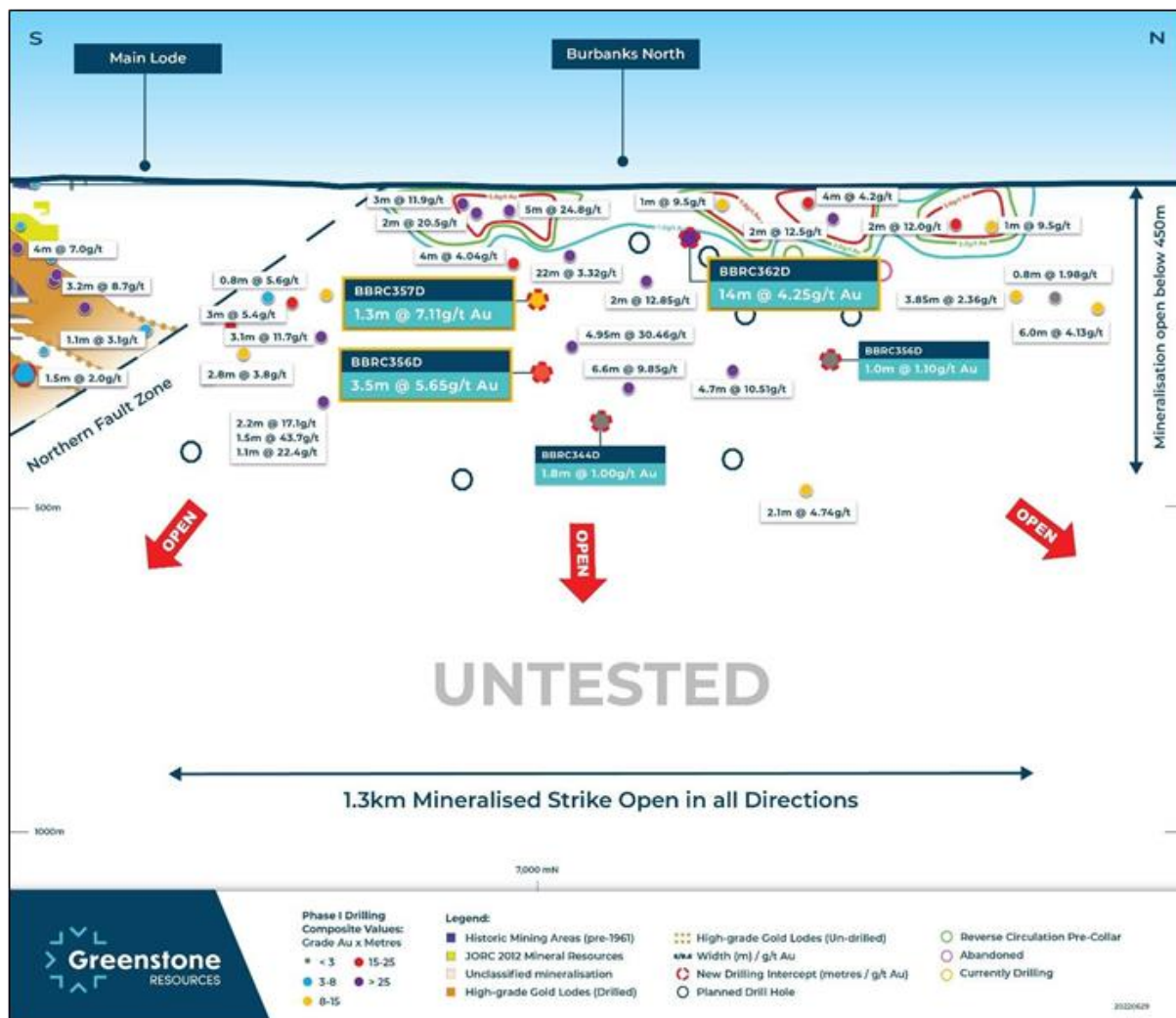


Figure 1: Burbanks North Long section showing recently discovered high-grade mineralisation

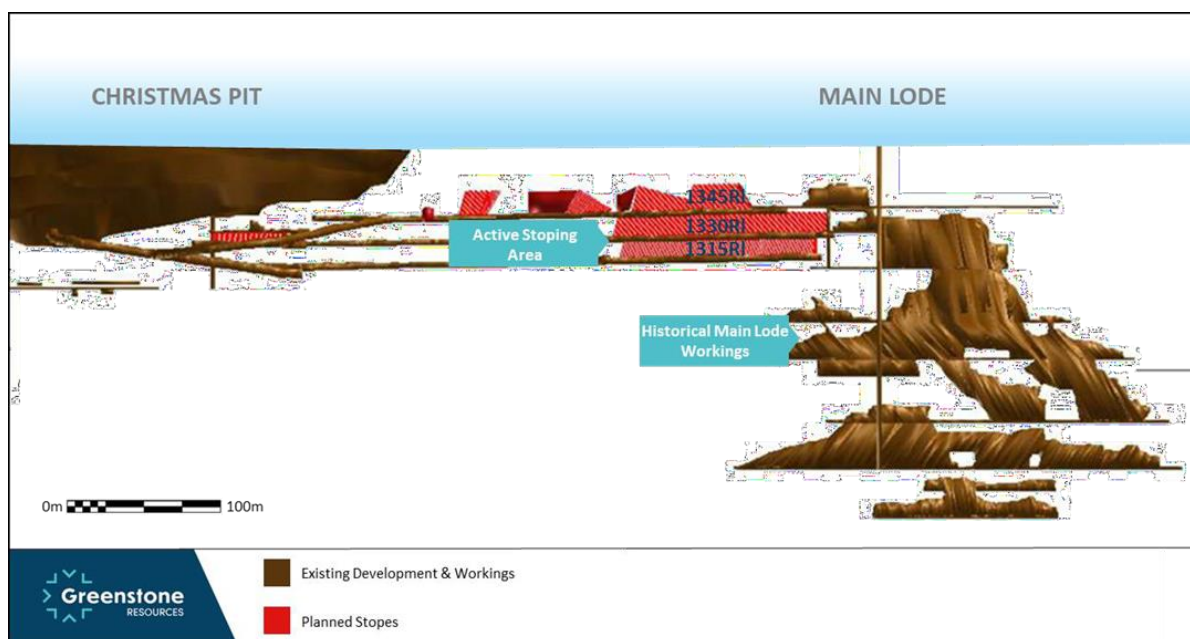


Figure 2: Main Lode long section showing the Initial Licence Area and active stopping areas

PHILLIPS FIND GOLD PROJECT

ABOUT PHILLIPS FIND

Greenstone's 100% owned Phillips Find Gold Project is located 50 kilometres North of Coolgardie, Western Australia.

The project covers over 10 kilometres in strike of prospective greenstone stratigraphy, and includes the Phillips Find Mining Centre (PFMC) where approximately 33,000oz of gold was produced between 1998 and 2015 from three open-pit operations; Bacchus Gift, Newhaven and Newminster. Exploration potential within the project is excellent, with numerous targets defined by auger geochemical anomalism, mapping, and drilling.

ACTIVITIES

13 holes planned as part of an initial 2,250 metre reverse circulation drill campaign targeting near surface extensions to known orebodies and several greenfield targets. Drilling is expected to begin in early July.

MT THIRSTY COBALT-NICKEL PROJECT

ABOUT MT THIRSTY

The Mt Thirsty Joint Venture (MTJV) is located 16 kilometres North-Northwest of Norseman, Western Australia (50% Greenstone Resources, 50% Conico Limited).

The Project contains the Mt Thirsty cobalt-nickel oxide deposit with a reported mineral resource of 26.9Mt at 0.126% cobalt, and 0.54% nickel¹. A Pre-Feasibility Study (PFS) of the Project was completed

¹ ASX:GSR 09/09/2019

ASX QUARTERLY REPORT

Quarter Ending 30 June 2022



and announced to the ASX on 20 February 2020. In addition to the Co-Ni oxide deposit, the Project also hosts nickel sulphide mineralisation potential.

ACTIVITIES

During the quarter the Company, in conjunction with its joint venture partner Conico Limited (ASX: CNJ), appointed an independent team of multidisciplinary technical experts to undertake a geological review at the MTJV following the recent palladium-platinum-gold-copper-nickel discovery by Galileo Mining Ltd (ASX: GAL) (Galileo) located only 200 metres from the northern tenement boundary held by the MTJV.

Galileo recently announced (GAL ASX Announcement, 11 May 2022) the completion of six reverse circulation drillholes at Callisto targeting a mineralised sulphide unit on the contact between an ultramafic sill and package of sedimentary rocks. An initial appraisal of the results from Callisto by Galileo indicates similarities in mineralisation style to the Platreef deposits on the northern limb of the Bushveld Complex in South Africa. The Platreef deposits are very large in nature and have combined indicated resources of >700Mt at a 1 g/t 3PE+Au cut off². Contained metals at Platreef include palladium, platinum, gold, rhodium, copper, and nickel. Significant intercepts from the discovery hole NRC266 drilled by Galileo on their tenure, include³:

- 33 metres @ 2.00g/t 3E⁴ (1.64g/t Pd, 0.28g/t Pt, 0.09g/t Au), 0.32% Cu & 0.30% Ni from 144m, including;
 - 6 metres @ 2.69g/t 3E (2.21g/t Pd, 0.37g/t Pt, 0.11g/t Au), 0.41% Cu & 0.36% Ni from 159m
 - 1 metre @ 3.21g/t 3E (2.66g/t Pd, 0.41g/t Pt, 0.14g/t Au), 0.48% Cu & 0.46% Ni from 176m

Importantly for the MTJV, Galileo's recent discovery at Callisto is only 200 metres from the northern tenement boundary held by the MTJV with the extension of the prospective mineralised horizon onto MTJV tenure supported by geophysics (Figure 1) & lithology (Figure 2). Despite extensive drilling over the Mt Thirsty resource area (JORC Inferred and Indicated Resources of 26.9Mt at 0.126% cobalt, and 0.54% nickel, see Annexure A), the prospective eastern margin remains largely untested with only 3.5% of all holes drilled at Mt Thirsty penetrating deeper than 100 metres, also noting Galileo's discovery hole was from 144 metres downhole. As such, an initial review indicates that a further 1.5km of the prospective mineralised horizon may extend onto the MTJV tenure.

A Program of Work (PoW) application is currently underway with the Department of Mines, Industry Regulation and Safety (DMIRS) to support a maiden 5,000 metre reverse circulation drill campaign at Mt Thirsty testing for south-eastern extensions to the prospective geological horizon identified by Galileo.

CORPORATE

\$4.93M PLACEMENT TO ACCELERATE EXPLORATION

During the quarter, the Company completed a share placement to professional and sophisticated investors raising \$3,970,000 (before costs) through the issue of 93,500,000 fully paid ordinary shares (Tranche 1) at \$0.0425 per share using its placement capacity under ASX Listing Rule 7.1 and 7.1A.

The placement of a further 22,500,000 shares (Tranche 2) at \$0.0425 per share was subject to Shareholder approval which was granted at the Company's General Meeting held 22 July 2022.

The issue price of \$0.0425 per share was a 13.7% discount to the 15-day VWAP of the trading price of the Company's shares prior to the stock being placed in a trading halt on Monday, 30 May 2022.

² Platreef Integrated Development Plan 2020. Ivanhoe Mines Ltd.

³ ASX: GAL 12/05/2022

⁴ 3E = Palladium (Pd) + Platinum (Pt) + Gold (Au) in g/t

ASX QUARTERLY REPORT

Quarter Ending 30 June 2022



A fee of 6.0% was paid to Forrest Capital Pty Ltd who acted as lead manager for the Placement, as well as 15,000,000 options with an exercise price of \$0.085 and an expiry of three years from shareholder approval.

VESTING OF PERFORMANCE RIGHTS

During the quarter the vesting condition for 3,000,000 Performance Rights issued to Managing Director, Chris Hansen, was met, being:

- i) Subject to the Company having a market capitalisation remaining above \$30 million for not less than 30 days⁵.

These Performance Rights have now vested and are exercisable.

FINANCIAL POSITION

As at the end of the June 2022 quarter, the Company had \$6.06 million in cash.

EXPLORATION AND EVALUATION EXPENDITURE

Exploration and evaluation expenditure for the quarter ending June 2022 totalled \$1,673,000, with \$1,614,000 attributable to assaying and drilling costs for the Burbanks RC and diamond drill campaign; \$37,000 attributable to rent, rates and evaluation at Phillips Find, and a further \$23,000 of expenditure attributable to the Company's share of joint venture expenditure at Mount Thirsty. Please note that minor discrepancies may occur due to rounding and cost allocation.

RELATED PARTY PAYMENTS

Payments to related parties of the Company and their associates during the quarter totalled \$141,000. Payments were made to the Directors and Associates for salaries, superannuation and consulting fees.

This announcement is authorised by the Board of Directors.

- END -

Chris Hansen

Managing Director & Chief Executive Officer

Greenstone Resources Limited

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⁵ ASX: GSR 10/05/2021

DISCLAIMER

The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken based on interpretations or conclusions contained in this report will therefore carry an element of risk.

This report contains forward-looking statements that involve several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this report. No obligation is assumed to update forward-looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

COMPETENT PERSONS' STATEMENTS

Project and Discipline	JORC Section	Competent Person	Employer	Professional Membership
Coolgardie Gold Projects Geology	Exploration Results	Glenn Poole	Greenstone Resources Ltd	MAIG
Birthday Gift and Christmas Pit Resource Estimation	Mineral Resources	Richard Buerger	Mining Plus Pty Ltd	MAIG
Main Lode and Burbanks North Resource Estimation	Mineral Resources	Andrew Bewsher	BM Geological Services Pty Ltd	MAIG
Mt Thirsty Geology	Exploration Results and Mineral Resources	Michael J Glasson	Tasman Resources Ltd; Consultant to MTJV; holds shares in Conico Ltd	MAIG
Mt Thirsty Resource Estimation	Mineral Resources	David Reid	Golder Associates Pty Ltd	MAusIMM
Mt Thirsty Metallurgy	Exploration Results and Ore Reserves	Peter Nofal	AMEC Foster Wheeler Pty Ltd trading as Wood	FAusIMM
Mt Thirsty Mining	Ore Reserves	Frank Blanchfield	Snowden Mining Industry Consultants Pty Ltd	FAusIMM

Table 1 – Competent Persons

The information in this report that relates to Exploration Results, Mineral Resources and Ore Reserves for the Mt Thirsty Cobalt-Nickel Project and Coolgardie Gold Projects is based on and fairly represents information compiled by the Competent Persons listed in the table above. The Competent Persons have sufficient relevant experience to the style of mineralisation and type of deposits under consideration and to the activity for which they are undertaking to qualify as a Competent Person as defined in the JORC Code (2012 Edition). For new information, the Competent Persons consent to the inclusion in the report of the matters based on their information in the form and context in which it appears. Previously announced information is cross referenced to the original announcements. In these cases, the company is not aware of any new information or data that materially affects the information presented and that the material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

ABOUT BURBANKS

The Burbanks Gold Project is located 9km southeast of Coolgardie, Western Australia. The Project includes the Burbanks Mining Centre and over 5km of the highly prospective Burbanks Shear Zone, historically the most significant gold producing structure within the Coolgardie Goldfield.

The Burbanks Mining Centre comprises the Birthday Gift and Main Lode underground gold mines. The recorded historic underground production at Burbanks (1885-1961) totalled 444,600t at 22.7 g/t Au for 324,479oz predominantly from above 140m below the surface. Intermittent open pit and underground mining campaigns between the early 1980's to present day has seen total production from the Burbanks Mining Centre now exceed 420,000oz.

The total Indicated and Inferred Mineral Resource for the Burbanks Gold Project is 1.2 Million tonnes (Mt) at 3.7 g/t Au for 145,700 ounces of gold (Table 3). The position of the Mineral Resource within the strike of the Project is shown in Figure 3.

ASX QUARTERLY REPORT

Quarter Ending 30 June 2022

Deposit	Cut-Off g/t Au	Indicated			Inferred			Total		
		kt	Grade g/t Au	Ounces	kt	Grade g/t Au	Ounces	kt	Grade g/t Au	Ounces
Christmas Open Pit	1.0	5.7	6.2	1,100	4.0	7.8	1,050	9.7	6.9	2,150
Birthday Gift Underground Mine	2.5	180	6.0	34,750	325	5.6	58,500	505	5.7	93,250
Main Lode Deposit	1.0	106	2.8	9,700	254	2.5	20,200	360	2.6	29,900
Burbanks North	1.0				360	1.8	20,400	360	1.8	20,400
Total	1.0/2.5	291	4.9	45,550	943	3.3	100,150	1235	3.7	145,700

All tonnages reported are dry metric tonnes. Minor discrepancies may occur due to rounding to appropriate figures. For full details of the Birthday Gift and Christmas Pit Mineral Resources, refer to ASX:BAR 23/9/19. For full details of the Main Lode Resource, refer to ASX:BAR Release dated 30/10/18, and for Burbanks North 2/08/19.

Table 2 – Burbanks Global Mineral Resource

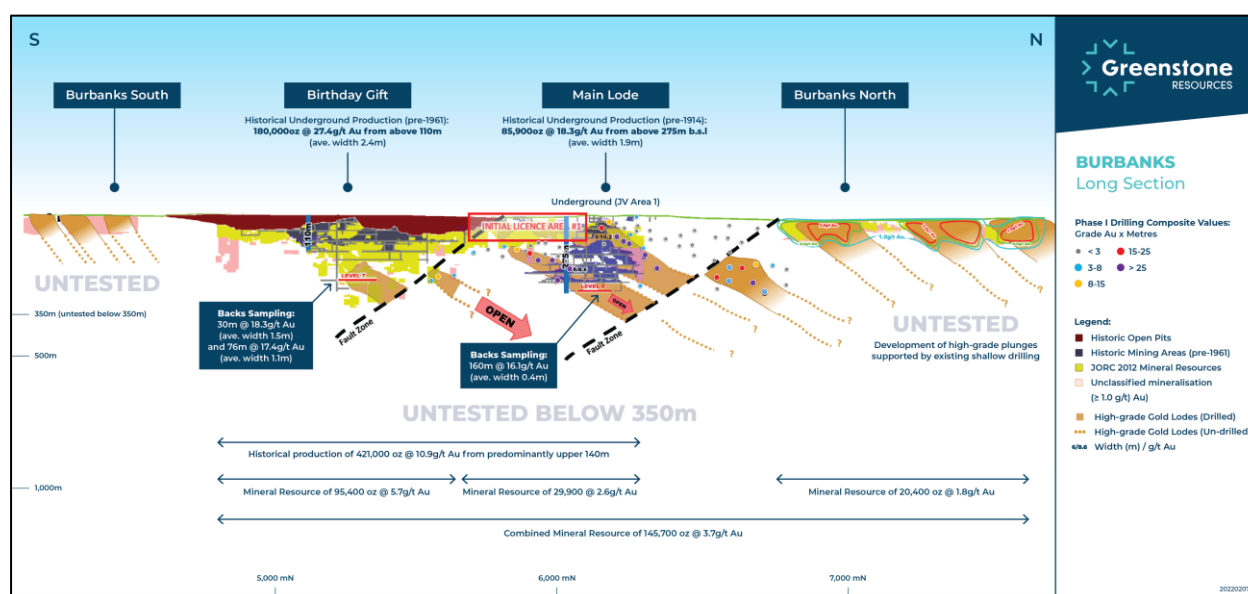


Figure 3: Schematic long section of Burbanks Mining Centre and Burbanks Shear Zone

ASX ANNOUNCEMENTS DURING THE QUARTER

- Letter to Shareholders 21 June 2022
- Notice of General Meeting/Proxy Form 21 June 2022
- Mount Thirsty Exploration Update 16 June 2022
- Capital Raising 1 June 2022
- Multiple Bonanza Grade Gold Intercepts at Burbanks 24 May 2022
- Greenstone Company Presentation 18 May 2022
- Mt Thirsty Geological Review 16 May 2022
- More High-Grade Gold Incepts at Burbanks North 5 May 2022
- Quarterly Activities/Appendix 5B Cash Flow Report 29 April 2022
- More High-Grade Mineralisation Intersected at Burbanks, 13 April 2022

ASX QUARTERLY REPORT

Quarter Ending 30 June 2022



TENEMENT LISTING

Tenement	Project	Location	Change in Interest (%) during Quarter		
			End of Quarter	Acquired	Disposed
E63/1267	Mt Thirsty	WA	50		
E63/1790		WA	50		
L63/80		WA	50		
L63/81		WA	50		
L63/91		WA	50		
P63/2045		WA	50		
R63/4		WA	50		
M15/161	Burbanks	WA	100		
P15/5249		WA	100		
P15/5412		WA	100		
M16/130	Phillips Find	WA	100		
M16/133		WA	100		
M16/168		WA	100		
M16/171		WA	100		
M16/242		WA	100		
M16/258		WA	100		
M16/550		WA	100		
P16/2985		WA	100		
P16/2986		WA	100		
P16/2987		WA	100		
P16/2988		WA	100		
P16/2998		WA	100		
P16/2999		WA	100		
P16/3042		WA	100		
P16/3043		WA	100		
P16/3084		WA	85		
P16/3085		WA	85		

ASX QUARTERLY REPORT

Quarter Ending 30 June 2022



Tenement	Project	Location	Change in Interest (%) during Quarter		
			End of Quarter	Acquired	Disposed
P16/3086		WA	85		
P16/3087		WA	85		
P16/3088		WA	100		

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Greenstone Resources Limited

ABN

76 093 396 859

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	2	12
1.2	Payments for		
	(a) exploration & evaluation (if expensed)		
	(b) development		
	(c) production		
	(d) staff costs	(218)	(574)
	(e) administration and corporate costs	(338)	(750)
1.3	Dividends received (see note 3)		
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	Net cash from / (used in) operating activities	(553)	(1,311)
2.	Cash flows from investing activities		
2.1	Payments to acquire:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	(41)	(90)
	(d) exploration & evaluation (if capitalised)	(1,674)	(3,223)
	(e) investments		
	(f) other non-current assets - Security deposit	(38)	(38)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(1,753)	(3,350)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,974	9,814
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	450	450
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(338)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (repayment of leases)	(7)	(48)
3.10	Net cash from / (used in) financing activities	4,417	9,878

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,945	839
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(553)	(1,311)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,753)	(3,350)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,417	9,878
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	6,056	6,056

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,111	2,837
5.2	Call deposits	3,945	1,108
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,056	3,945

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

141

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>			
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities		\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(553)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(1,674)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(2,227)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	6,056
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	6,056
8.7	Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	2.72 quarters
8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1.	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer:	
2.	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer:	
3.	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer:	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2022

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.