



Announcement Summary

Entity name

ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

Date of this announcement

Friday December 22, 2023

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|----------------------|--|------------|
| New class - code to be confirmed | Share Rights | 1,341,117 | 22/12/2023 |
| New class - code to be confirmed | Options | 2,953,087 | 22/12/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

95092708364

1.3 ASX issuer code

EOS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

22/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Share Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

22/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|---------------|---------------------------|-----------------------|
| Clive Cuthell | Clive Cuthell | 744,000 |
| James Bennett | James Bennett | 81,250 |

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Not applicable

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://eos-aus.com/wp-content/uploads/2023/12/EOS-Omnibus-Equity-Incentive-Plan-Dec-23.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Each Share Right entitles the holder to one EOS Share upon vesting.
The Share Rights vest over a period of three years, with one-third vesting on each of the following dates - 31 December 2024, 31 December 2025 and 31 December 2026, subject to continued employment with the Company.
For Clive Cuthell, the Share Rights relate to FY23 and FY24. For all other participants, the Share Rights related to FY23.
To the extent that Share Rights vest, EOS expects they will be settled from existing ordinary share capital already on issue under the Loan Funded Share Plan, but which are unallocated.



Issue details

Number of +securities

1,341,117

ASX +security code

New class - code to be confirmed

+Security description

Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

22/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|---------------|---------------------------|-----------------------|
| Clive Cuthell | Clive Cuthell | 1,240,000 |
| James Bennett | James Bennett | 135,417 |

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Not applicable

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.50000000

Expiry date

31/12/2028



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

EOS Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://eos-aus.com/wp-content/uploads/2023/12/EOS-Omnibus-Equity-Incentive-Plan-Dec-23.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The exercise price of Options was determined by the Board by reference to the EOS share price at the time the KMP commenced in their roles.

Each Option entitles the holder to one EOS Share upon vesting.

The vesting conditions of the Options are detailed in the terms found at the above URL, however they are linked to the achievement of the EOS share price and continued employment.

For Clive Cuthell, the Options relate to FY23 and FY24. For all other participants, the Options related to FY23.

To the extent that Options vest, EOS expects they will be settled from existing ordinary share capital already on issue under the Loan Funded Share Plan, but which are unallocated.

Issue details

Number of +securities

2,953,087

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|--------------------------------------|
| EOS : ORDINARY FULLY PAID | 171,236,006 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|--------------------------------------|
| EOSAD : OPTION EXPIRING 16-MAR-2026 EX \$5.27 | 45,000 |
| EOSAB : OPTION EXPIRING 18-MAY-2025 EX \$4.75 | 325,000 |
| New class - code to be confirmed : Share Rights | 1,341,117 |
| New class - code to be confirmed : Options | 2,953,087 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

4,294,204

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A