



XREALITY GROUP LIMITED

xReality Group Limited (ASX:XRG)

ACN 154 103 607

ASX Release

Sydney, Australia – 30th October 2023

XRG Exclusive Offer to Shareholders Opens

xReality Group Limited (“XRG” or the “Company”) an innovator in extended reality solutions, is pleased to announce the opening of the 1 for 5 non-renounceable rights issue at an offer price of \$0.035 per New Share with 1 Bonus Option for every 2 New Shares issued to raise approximately \$3.25 million (Offer). Funds raised through the Offer will be used to expedite the sales of Operator XR Military and Law Enforcement technology in the US market.

Key Points:

- **\$3.25 million** offer to current Shareholders.
- Offer price of \$0.035 represents a 27% discount to closing price on 18th October 2023.
- A \$500,000 placement was completed on 18 October 2023 to new Institutional investors (**Placement**).
- Eligible shareholders will be entitled to 1 new share for every 5 shares they currently hold.
- For every 2 new shares acquired, shareholders will be issued 1 free Bonus Option, with an exercise price of \$0.05 before COB 31 January 2025.
- \$2M will be used to accelerate growth into the US market.
- Remainder of proceeds (including exercised options) will be used to reduce debt, provide additional working capital and pay the costs of the Offer.

Details of the Offer

Details of the Capital Raise are contained in the Prospectus which was lodged on the ASX on 24 October 2023. The Prospectus is also available on the Company website at www.xrgroup.com.au. Shareholders are encouraged to read the Prospectus before applying for any securities. Any Eligible Shareholder who wishes to participate in the Offer can complete the personalised application form that will accompany the Prospectus which will be sent to Eligible Shareholders. The Offer is currently expected to close on **Friday, 10 November 2023** (this date is subject to change).

Only Eligible Shareholders who held shares in xReality Group Ltd at 5pm (Sydney Time) on 27 October 2023 (**Record Date**) are invited to participate in the Offer.

For any enquiries concerning the Offer, or if you require a replacement personalised Acceptance Form, you can contact the Company at info@xrgroup.com.au or Boardroom Pty Limited at **1300 737 760** (within Australia) and +61 2 9290 9600 (from outside Australia), during office hours (AEDT) time on Monday to Friday.



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Indicative Timetable (subject to change)

Event	Date
Record Date	5.00pm (Sydney time) Friday, 27 October 2023
Opening Date Personalised Letter and Acceptance forms dispatched to Eligible Shareholders	Monday, 30 October 2023
Closing Date	Friday, 10 November 2023
Announcement of results of Offer	Wednesday, 15 November 2023
Placement of shortfall (if any) and Issue of New Shares under the Offer	Thursday, 16 November 2023
Trading of the New Shares issued commences on a normal settlement basis	Thursday, 16 November 2023
Despatch of holding statements for New Shares and Options	

This ASX Release is authorised by the Board of xReality Group Limited.

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About xReality Group Limited (ACN: 154 103 607)

xReality Group Limited are leaders in enterprise software development for mission critical simulations for military and law enforcement. The company develops and operates physical and digital simulations. Portfolio companies include Indoor Skydiving facilities, Virtual Reality (VR) and Augmented Reality (AR) entertainment, training, and production.

Operator XR provides Military and Law Enforcement agencies with a unique, integrated Mission Planning & Rehearsal System, which is portable, secure and highly immersive. See operatorxr.com

The Company is listed on ASX on under the code XRG.

For further information visit: www.xrgroup.com.au

Wayne Jones, Chief Executive Officer, wjones@xrgroup.com.au

Stephen Tofler, Company Secretary, stofler@xrgroup.com.au