

ASX Announcement | 23 August 2023
Spacetalk Limited (ASX: SPA)

Spacetalk Completes Placement

Highlights

- Placement to raise up to \$0.76 million completed

Spacetalk Limited (ASX: SPA) ("Spacetalk" or "the Company") is pleased to announce that the Company has successfully secured commitments for a capital raising of \$0.76 million. In addition, the Company confirms that it expects to announce a partially underwritten non-renounceable Rights Issue on a 1-for-2.5 basis to raise additional capital to provide working capital and capital to support strategic initiatives in the short term.

Veritas Securities Limited acted as lead manager to the Placement and will act as lead manager to the Rights Issue (in due course) and will receive up to 6% of the total capital raised as the fee for this service, plus 4,000,000 options and a further 1 option for every \$1.50 raised, exercisable at \$0.035 and expiring on 22 September 2025 (**Options**), subject to shareholder approval.

Placement

Spacetalk has completed a single tranche Placement to professional and sophisticated investors of 34.0 million new shares at \$0.022 to raise \$0.76 million under the Company's ASX Listing Rule 7.1 placement capacity. In addition, subscribers into the placement will receive one Option for every 2 new shares that they have subscribed for, subject to the approval of Spacetalk's shareholders.

Spacetalk Chief Executive Officer and Managing Director Simon Crowther, said:

"We are delighted that our shareholders have chosen to support Spacetalk with significant investments via a single tranche placement. This is a strong show of faith in our leadership team and our strategy. We look forward to continuing to execute and demonstrating progress to all our investors."

This ASX announcement has been authorised by the Board of Spacetalk Limited (ASX: SPA)

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About Spacetalk Limited (ASX:SPA)

Spacetalk Limited (ASX:SPA) is a software services and smartwatch hardware product developer. As a package, the company's technology platform provides a complete digital communication solution that supports safety and security for families across their life cycles and for employees working in remote settings. The company's unique proprietary ecosystem, which has continued to evolve over time, is today recognised as a leader in family safety and the connected wearables industry.

The Spacetalk technology platform comprises both market-leading hardware and a trusted, client-controlled software platform that provides safety and security to users via the benefits of mobile technology.

The multi-functional Software-as-a-Service Spacetalk App can be customised, giving clients the ability to enable or disable individual features. Parents are empowered to block their child's access to the open internet, social media and inappropriate adult content while simultaneously blocking calls and messages from unknown senders. The app can also track the location of vulnerable family members, including children and seniors requiring constant monitoring.

Spacetalk's best-in-class software platform additionally supports children's development by facilitating engaging, confidence-building experiences that the whole family can participate in and enjoy.

Spacetalk's core hardware, its smartphone-watch, is effectively a child's first mobile phone. It offers all the benefits of a smartphone, operating on a secure, private and parent-controlled ecosystem that can be customised to reflect each family's needs and values.

To learn more, please visit: www.spacetalk.co

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