



Date: 12/03/2021

ASX Code: KGD

Board of Directors:

Mark Stowell (Chairman)

Mark Bojanjac

John Hannaford

Simon Adams

Cash at Bank:

\$1.9m Post Placement

ACN: 126 741 259

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COMPANY SECRETARY

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ASX Announcement & Media Release

Cleansing Notice

Kula Gold Limited ACN 126 741 259 (ASX: KGD) (Kula) has today issued 23,370,000 ordinary shares at an issue price of \$0.04 per share to professional and sophisticated investors. The shares were issued without shareholder approval relying on Listing Rule 7.1a.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001
The Corporations Act 2001 ("Act") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Act. By giving this notice, the shares issued pursuant to the Placement ("Shares") and noted in the attached Appendix 2A will fall within the exemption in section 708A(5) of the Act.

Pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Corporations Act"), the Company gives notice that:

(a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and

(b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and section 674 of the Corporations Act; and

(c) As at the date of this notice there is no information:

- i. that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
- ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:

1. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or

2. The rights and liabilities attaching to the Securities.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

About the Company

Kula Gold Ltd (ASX: KGD) is a Western Australia gold exploration company focussed on large land positions and structural geological settings capable of hosting ~1m oz deposits.

The company has projects within the Southern Cross WA region including Rankin Dome and Marvel Loch, as well as near Kurnalpi and Brunswick. The company has a history of large gold resource discoveries with its foundation Woodlark Island project in PNG.