

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Orica Limited

ACN/ARSN ACN 004 145 868

1. Details of substantial holder (1)

Name Cooper Investors Pty Limited

ACN/ARSN (if applicable) 100 409 890

There was a change in the interests of the substantial holder on

18 / 12 / 2023

The previous notice was given to the company on

18 / 07 / 2023

The previous notice was dated

18 / 07 / 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	28,123,715	6.174%	23,582,912	5.163%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various dates between 19/07/2023 and 18/12/2023	Cooper Investors Pty Limited	Purchase and sale of additional shares as per Annexure A	See Annexure A		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cooper Investors Pty Limited	Level 12, 8 Exhibition Street, Melbourne, VIC. 3000

Signature

print name Catherine Wong

Capacity: Compliance Manager

sign here



date 20 / 12 / 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

Trade Date	Ticker	Security	Quantity	Amount	Curr
21/08/2023	ORI	Orica Limited	(182,000)	\$2,767,365	AUD
22/08/2023	ORI	Orica Limited	(142,364)	\$2,169,143	AUD
23/08/2023	ORI	Orica Limited	(3,303)	\$50,207	AUD
23/08/2023	ORI	Orica Limited	(156,536)	\$2,375,434	AUD
23/08/2023	ORI	Orica Limited	(49,035)	\$744,842	AUD
23/08/2023	ORI	Orica Limited	(97,504)	\$1,483,319	AUD
23/08/2023	ORI	Orica Limited	(75,000)	\$1,147,500	AUD
24/08/2023	ORI	Orica Limited	(7,882)	\$120,141	AUD
24/08/2023	ORI	Orica Limited	(48,859)	\$746,321	AUD
24/08/2023	ORI	Orica Limited	(90,745)	\$1,386,130	AUD
24/08/2023	ORI	Orica Limited	(2,588,311)	\$39,212,912	AUD
1/09/2023	ORI	Orica Limited	(50,000)	\$777,950	AUD
1/09/2023	ORI	Orica Limited	(9,553)	\$148,716	AUD
4/09/2023	ORI	Orica Limited	(136,529)	\$2,128,173	AUD
5/09/2023	ORI	Orica Limited	(196,604)	\$3,037,158	AUD
5/09/2023	ORI	Orica Limited	(45,000)	\$693,774	AUD
6/09/2023	ORI	Orica Limited	(68)	\$1,047	AUD
6/09/2023	ORI	Orica Limited	(98,676)	\$1,517,893	AUD
6/09/2023	ORI	Orica Limited	(29,081)	\$446,984	AUD
6/09/2023	ORI	Orica Limited	29,081	\$446,984	AUD
7/09/2023	ORI	Orica Limited	(74,571)	\$1,149,751	AUD
7/09/2023	ORI	Orica Limited	(50,000)	\$772,150	AUD
19/09/2023	ORI	Orica Limited	19,303	\$306,532	AUD
30/10/2023	ORI	Orica Limited	18,257	\$266,735	AUD
2/11/2023	ORI	Orica Limited	36,838	\$540,413	AUD
28/11/2023	ORI	Orica Limited	12,884	\$199,573	AUD
28/11/2023	ORI	Orica Limited	(214,863)	\$3,328,228	AUD

ANNEXURE B**Holder of Relevant Interest Registered Holder of Securities**

Cooper Investors Pty Ltd National Nominees Ltd
Cooper Investors Pty Ltd JP Morgan Nominees Australia Ltd
Cooper Investors Pty Ltd State Street Australia Limited
Cooper Investors Pty Ltd Citi Group
Cooper Investors Pty Ltd BNP Paribas

Total holdings**Persons entitled to be registered as holder**

National Nominees Ltd
JP Morgan Nominees Australia Ltd
State Street Australia Limited
Citi Group
BNP Paribas

Nature of Relevant Interest

Investment Manager
Investment Manager
Investment Manager
Investment Manager
Investment Manager

Number of Securities

3,599,929
3,585,921
12,752,182
1,336,842
2,308,038
23,582,912

Persons votes

3,599,929
3,585,921
12,752,182
1,336,842
2,308,038
23,582,912

Total Shares Outstanding**456,749,730****Percentage holding**

5.163%
